



Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Soy oil prices marginally weakened, while Mustard oil, Groundnut oil, and Sunflower oil prices traded steady at their respective bench markets.

Soybean oil

- Domestic prices are anticipated to trade sideways in tandem with CBOT Soy oil.
- CBOT Soy oil prices edged down as fear of Global recession pans out. Recent correction in crude oil is also weighing on prices.
- It has been noticed that farmers may have sown lower acreage under soybean than estimated by USDA. USDA has announced to resurvey soybean acreage as they estimated higher soybean acreage contrary to the actual figures. However, this news hardly supported the falling CBOT soybean and Soy oil prices weighed by recession risk.

Palm oil

- BMD palm oil prices weakened tracking correction in crude oil prices and rival soy oil.
- International Palm oil prices also weighed down on expectation of higher supply side.
- Domestic prices are likely to trade in sideways momentum tracking bearish international Palm oil market.

Mustard oil

- Mustard oil prices weakened to Rs 1445 level from level of Rs 1460.
- Sideways momentum in prices was anticipated as it has gained premium over Soy oil and Palm oil, which is likely to cap its gain in prices.

Outlook: Edible oil basket is expected to trade sideways for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	3.02	67	67.01	63.98	63.99
Sep	2.65	65.76	65.76	62.96	63.03
Oct	2.42	64.92	64.92	62.26	62.39
Dec	2.30	64.46	64.6	62.01	62.16
Jan	2.19	64.26	64.36	61.87	62.04

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-202	4,950	4,964	4,643	4,781
Sep	-207	4,912	4,912	4,551	4,703
Oct	-202	4,886	4,886	4,528	4,692
Nov	-202	4,874	4,891	4,540	4,701

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/7/2022	6.70	14,976	4.41	125.47	78,90	5.30	105.15	108.27

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		04-Jul-22	02-Jul-22	
Refined Soybean Oil	Indore	1320	1335	-15
	Indore (Soy Solvent Crude)	1280	1290	-10
	Mumbai	1340	1340	Unch
	Mumbai (Soy Degum)	1250	1270	-20
	Kandla/Mundra	1285	1295	-10
	Kandla/Mundra (Soy Degum)	1245	1265	-20
	Kolkata	1320	1335	-15
	Delhi	1340	1340	Unch
	Nagpur	1360	1360	Unch
	Rajkot	1300	1300	Unch
	Kota	1320	1320	Unch
	Akola	1355	1355	Unch
	Amrawati	1355	1355	Unch
	Bundi	1330	1330	Unch
	Jalna	1370	1370	Unch
	Solapur	1350	1350	Unch
	Dhule	1355	1355	Unch
	Nanded	1350	1350	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	-	1487	-
Palm Oil	Kandla (Crude Palm Oil)	1135	1145	-10
	Kandla (RBD Palm oil)	1200	1200	Unch
	Kandla RBD Pamolein	1220	1220	Unch
	Kakinada (Crude Palm Oil)	1110	1115	-5
	Kakinada RBD Pamolein	1230	1230	Unch
	Haldia Pamolein	1240	1250	-10
	Chennai RBD Pamolein	1235	1255	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1299	1313	-14
	Krishnapattanam RBD Pamolein	1230	1235	-5
	Mumbai RBD Pamolein	1260	1265	-5
	Mangalore RBD Pamolein	1250	1270	-20
	Mumbai (Refined)	1225	1245	-20
	Rajkot (Refined)	1200	1210	-10
	Chennai (Refined)	1250	1270	-20
	Hyderabad (Refined)	1228	1235	-7
	Delhi (Refined)*	1215	1220	-5
	PFAD (Kandla)	860	860	Unch

	RPS (Kandla)	1130	1130	Unch
	Superolien (Kandla)	1250	1250	Unch
	Superolien (Mumbai)	1290	1295	-5
	Krishnapattanam (Crude Palm Oil)	1110	1115	-5
	Kolkata (Crude Palm Oil)	1245	1245	Unch
Refined Sunflower Oil	Chennai (Refined)	1640	1640	Unch
	Chennai (Crude)	1620	1580	40
	Mumbai (Refined)	1640	1650	-10
	Mumbai(Expeller Oil)	1600	1610	-10
	Kandla (Refined)	1630	1650	-20
	Hyderabad (Refined)	1650	1670	-20
	Hyderabad (Expeller)	1600	1620	-20
	Latur (Refined)	1630	1630	Unch
	Latur (Expeller Oil)	1530	1530	Unch
	Chellakere (Expeller Oil)	1600	1570	30
	Erode (Expeller Oil)	1650	1670	-20
	Kakinada (Refined)	1630	1650	-20
	Krishna Pattanam (Refined)	1630	1650	-20
Groundnut Oil	Rajkot	1565	1565	Unch
	Chennai	1570	1570	Unch
	Delhi*	1625	1625	Unch
	Hyderabad *	1660	1660	Unch
	Mumbai	1610	1610	Unch
	Gondal	1565	1565	Unch
	Jamnagar	1565	1565	Unch
	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1445	1445	Unch
	Jaipur (Kacchi Ghani Oil)	1475	1475	Unch
	Kota (Expeller Oil)	1380	1380	Unch
	Kota (Kacchi Ghani Oil)	1470	1470	Unch
	Neewai (Expeller Oil)	1415	1415	Unch
	Neewai (Kacchi Ghani Oil)	1450	1450	Unch
	Bharatpur (Kacchi Ghani Oil)	1410	1410	Unch
	Sri-Ganga Nagar(Exp Oil)	1420	1420	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1450	1450	Unch
	Mumbai (Expeller Oil)	1440	1435	5
	Kolkata(Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1400	1400	Unch
	Hapur (Expeller Oil)	1650	1650	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch

	Agra (Kacchi Ghani Oil)	1415	1415	Unch
Refined Cottonseed Oil	Rajkot	1440	1460	-20
	Hyderabad	1445	1475	-30
	Mumbai	1440	1465	-25
	New Delhi	1425	1450	-25
	Gujarat Cotton Wash	1400	1415	-15
Coconut Oil	Kangayan (Crude)	1320	1360	-40
Rice Bran Oil	Mumbai (Refined 4%)	1280	1320	-40
	Bhatinda (Crude 4%)	1145	1145	Unch
	Bhatinda (Refined 4%)	1260	1260	Unch
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1220	1220	Unch
	Kolkata (Refined)	1300	1300	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1280	1280	Unch
	CNF India	1250	1280	-30
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1280	1310	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	1220	1220	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1800	1810	-10
Argentina FOB (\$/MT)		1-Jul-22	30-Jun-22	Change
Crude Soybean Oil Ship		1376	1411	-35
Refined Soy Oil (Bulk) Ship		1424	1460	-36
Sunflower Oil Ship		1675	1675	Unch
Cottonseed Oil Ship		1356	1391	-35
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.



The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.