

**Domestic Fundamentals:**

Edible oil basket traded with bearish sentiments at various markets. Palm oil, Mustard oil, and Soy oil prices marginally weakened, while Groundnut oil, and Sunflower oil prices traded steady at their respective benchmark markets.

Soybean oil

- Domestic prices are anticipated to trade with weak bias in tandem with CBOT Soy oil.
- CBOT Soy oil prices edged down as fear of Global recession pans out.
- It has been noticed that farmers may have sown lower acreage under soybean than estimated by USDA. USDA has announced to resurvey soybean acreage as they estimated higher soybean acreage contrary to the actual figures. However, this news hardly supported the falling CBOT soybean and Soy oil prices weighed by recession risk.

Palm oil

- BMD palm oil prices weakened tracking correction in crude oil prices and rival soy oil.
- International Palm oil prices also weighed down on expectation of higher supply side.
- Domestic prices are likely to trade in sideways momentum tracking bearish international Palm oil market.

Mustard oil

- Mustard oil prices weakened further to Rs 1430 level from level of Rs 1445.
- Sideways momentum in prices was anticipated as it has gained premium over Soy oil and Palm oil, which is likely to cap its gain in prices.

Outlook: Edible oil basket is expected to trade with bearish sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	4.86	63.63	63.66	59.43	59.57
Sep	4.91	62.5	62.5	58.35	58.44
Oct	4.99	61.85	61.87	57.63	57.64
Dec	5.00	61.31	61.42	57.38	57.38
Jan	5.00	63.37	63.37	57.23	57.23

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-209	4,463	4,472	4,190	4,191
Sep	-179	4,377	4,432	4,150	4,171
Oct	-166	4,360	4,420	4,151	4,176
Nov	-162	4,421	4,437	4,180	4,201

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/7/2022	6.72	15,018	4.42	126.20	79.17	5.39	106.66	98.46

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		05-Jul-22	04-Jul-22	
Refined Soybean Oil	Indore	1300	1320	-20
	Indore (Soy Solvent Crude)	1250	1280	-30
	Mumbai	1310	1340	-30
	Mumbai (Soy Degum)	1210	1250	-40
	Kandla/Mundra	1260	1285	-25
	Kandla/Mundra (Soy Degum)	1205	1245	-40
	Kolkata	1300	1320	-20
	Delhi	1310	1340	-30
	Nagpur	1360	1360	Unch
	Rajkot	1280	1300	-20
	Kota	1300	1320	-20
	Akola	1355	1355	Unch
	Amrawati	1355	1355	Unch
	Bundi	1310	1330	-20
	Jalna	1370	1370	Unch
	Solapur	1350	1350	Unch
	Dhule	1355	1355	Unch
	Nanded	1350	1350	Unch
	Latur	1350	1350	Unch
	Argentina Crude Soya (CIF India) USD	1458	Closed	-
Palm Oil	Kandla (Crude Palm Oil)	1090	1135	-45
	Kandla (RBD Palm oil)	1180	1200	-20
	Kandla RBD Pamolein	1190	1220	-30
	Kakinada (Crude Palm Oil)	1070	1110	-40
	Kakinada RBD Pamolein	1225	1230	-5
	Haldia Pamolein	1225	1240	-15
	Chennai RBD Pamolein	1230	1235	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1280	1299	-19
	Krishnapattanam RBD Pamolein	1225	1230	-5
	Mumbai RBD Pamolein	1230	1260	-30
	Mangalore RBD Pamolein	1245	1250	-5
	Mumbai (Refined)	1210	1225	-15
	Rajkot (Refined)	1180	1200	-20
	Chennai (Refined)	1245	1250	-5
	Hyderabad (Refined)	1215	1228	-13
	Delhi (Refined)*	1200	1215	-15
	PFAD (Kandla)	820	860	-40

	RPS (Kandla)	1090	1130	-40
	Superolien (Kandla)	1220	1250	-30
	Superolien (Mumbai)	1250	1290	-40
	Kochi (RBD Palmolein)	-	1265	-
	Krishnapattanam (Crude Palm Oil)	1070	1110	-40
	Kolkata (Crude Palm Oil)	1245	1245	Unch
Refined Sunflower Oil	Chennai (Refined)	1640	1640	Unch
	Chennai (Crude)	1620	1620	Unch
	Mumbai (Refined)	1640	1640	Unch
	Mumbai (Expeller Oil)	1600	1600	Unch
	Kandla (Refined)	1620	1630	-10
	Hyderabad (Refined)	1650	1650	Unch
	Hyderabad (Expeller)	1600	1600	Unch
	Latur (Refined)	1630	1630	Unch
	Latur (Expeller Oil)	1530	1530	Unch
	Chellakere (Expeller Oil)	1600	1600	Unch
	Erode (Expeller Oil)	1650	1650	Unch
	Kakinada (Refined)	1630	1630	Unch
	Krishna Pattanam (Refined)	1630	1630	Unch
Groundnut Oil	Rajkot	1575	1565	10
	Chennai	1570	1570	Unch
	Delhi*	1625	1625	Unch
	Hyderabad *	1660	1660	Unch
	Mumbai	1610	1610	Unch
	Gondal	1575	1565	10
	Jamnagar	1575	1565	10
	Gujarat GN Telia	2500	2500	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1430	1445	-15
	Jaipur (Kacchi Ghani Oil)	1450	1475	-25
	Kota (Expeller Oil)	1350	1380	-30
	Kota (Kacchi Ghani Oil)	1440	1470	-30
	Neewai (Expeller Oil)	1385	1415	-30
	Neewai (Kacchi Ghani Oil)	1420	1450	-30
	Bharatpur (Kacchi Ghani Oil)	1400	1410	-10
	Sri-Ganga Nagar (Exp Oil)	1400	1420	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1430	1450	-20
	Mumbai (Expeller Oil)	1410	1440	-30
	Kolkata (Expeller Oil)	1600	1600	Unch
	New Delhi (Expeller Oil)	1380	1400	-20
	Hapur (Expeller Oil)	1650	1650	Unch



	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1405	1415	-10
Refined Cottonseed Oil	Rajkot	1420	1440	-20
	Hyderabad	1425	1445	-20
	Mumbai	1430	1440	-10
	New Delhi	1415	1425	-10
	Gujarat Cotton Wash	1370	1400	-30
Coconut Oil	Kangayan (Crude)	1330	1320	10
	Cochin	-	1400	-
Rice Bran Oil	Mumbai (Refined 4%)	1250	1280	-30
	Bhatinda (Crude 4%)	1130	1145	-15
	Bhatinda (Refined 4%)	1245	1260	-15
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1220	1220	Unch
	Kolkata (Refined)	1300	1300	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1140	1280	-140
	CNF India	1165	1250	-85
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1190	1280	-90
Crude palm Kernel Oil India (USD/MT)	CNF India	1190	1220	-30
Ukraine Origin CSFO USD/MT Kandla	CIF	1800	1800	Unch
Argentina FOB (\$/MT)		4-Jul-22	2-Jul-22	Change
Crude Soybean Oil Ship		1376	1376	Unch
Refined Soy Oil (Bulk) Ship		1424	1424	Unch
Sunflower Oil Ship		1675	1675	Unch
Cottonseed Oil Ship		1356	1356	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.



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