

Domestic Fundamentals:

Edible oil basket traded with bearish sentiments at various markets. Palm oil, Mustard oil, Soy oil, Groundnut oil, and Sunflower oil prices weakened at their respective bench markets.

Soybean oil

- Domestic prices are anticipated to trade with weak bias in tandem with CBOT Soy oil.
- CBOT Soy oil prices edged down as fear of Global recession pans out. Prices fell by 1.11% from 59.83 cents per pound to 58.96 cents per pound on 6th July'22.
- China's Soybean demand has shifted to Brazil as prices corrected down as harvesting of new crop is under progression.

Palm oil

- BMD palm oil prices plummeted by 3% from MYR 4,189 to MYR 4,067 per tonne. Recessionary fears have weighed on palm oil prices along with buildup of higher supply side especially from Indonesia.
- Domestic prices are under correction and is likely to continue the momentum, tracking bearish international Palm oil market.

Mustard oil

- Mustard oil prices weakened further to Rs 1410 level from level of Rs 1430, following correction in prices of competing oils
- Sideways momentum in prices is anticipated as it has gained premium over Soy oil and Palm oil, which is likely to cap its gain in prices.

Outlook: Edible oil basket is expected to trade with bearish sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	0.66	59.83	60.5	57.54	58.96
Sep	0.65	58.5	59.23	56.55	57.78
Oct	0.66	57.78	58.47	55.9	57.04
Dec	0.66	57.52	58.24	55.69	56.76
Jan	0.68	57.4	58.01	55.5	56.55

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-126	4,189	4,197	3,753	4,067
Sep	-118	4,167	4,181	3,735	4,056
Oct	-110	4,174	4,187	3,749	4,071
Nov	-99	4,198	4,200	3,773	4,102

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
6/7/2022	6.71	14,990	4.42	126.37	79.04	5.43	107.05	98.11

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		06-Jul-22	05-Jul-22	
Refined Soybean Oil	Indore	1250	1300	-50
	Indore (Soy Solvent Crude)	1200	1250	-50
	Mumbai	1270	1310	-40
	Mumbai (Soy Degum)	1190	1210	-20
	Kandla/Mundra	1220	1260	-40
	Kandla/Mundra (Soy Degum)	1180	1205	-25
	Kolkata	1250	1300	-50
	Delhi	1250	1310	-60
	Nagpur	1290	1360	-70
	Rajkot	1190	1280	-90
	Kota	1230	1300	-70
	Akola	1285	1355	-70
	Amrawati	1285	1355	-70
	Bundi	1240	1310	-70
	Jalna	1300	1370	-70
	Solapur	1270	1350	-80
	Dhule	1275	1355	-80
	Nanded	1270	1350	-80
	Latur	1280	1350	-70
	Argentina Crude Soya (CIF India) USD	1373	1458	-85
	Argentina Crude Soya (FOB)	1309	NA	-
Palm Oil	Kandla (Crude Palm Oil)	1080	1090	-10
	Kandla (RBD Palm oil)	1140	1180	-40
	Kandla RBD Pamolein	1160	1190	-30
	Kakinada (Crude Palm Oil)	1050	1070	-20
	Kakinada RBD Pamolein	1220	1225	-5
	Haldia Pamolein	1220	1225	-5
	Chennai RBD Pamolein	1230	1230	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1276	1280	-4
	Krishnapattanam RBD Pamolein	1220	1225	-5
	Mumbai RBD Pamolein	1210	1230	-20
	Mangalore RBD Pamolein	1220	1245	-25
	Mumbai (Refined)	1190	1210	-20
	Rajkot (Refined)	1125	1180	-55
	Chennai (Refined)	1220	1245	-25
	Hyderabad (Refined)	1185	1215	-30

	Delhi (Refined)*	1170	1200	-30
	PFAD (Kandla)	800	820	-20
	RPS (Kandla)	1050	1090	-40
	Superolien (Kandla)	1190	1220	-30
	Superolien (Mumbai)	1240	1250	-10
	Kochi (RBD Palmolein)	-	1265	-
	Krishnapattanam (Crude Palm Oil)	1050	1070	-20
	Kolkata (Crude Palm Oil)	1245	1245	Unch
Refined Sunflower Oil	Chennai (Refined)	1630	1640	-10
	Chennai (Crude)	1580	1620	-40
	Mumbai (Refined)	1610	1640	-30
	Mumbai(Expeller Oil)	1580	1600	-20
	Kandla (Refined)	1610	1620	-10
	Hyderabad (Refined)	1620	1650	-30
	Hyderabad (Expeller)	1570	1600	-30
	Latur (Refined)	1600	1630	-30
	Latur (Expeller Oil)	1500	1530	-30
	Chellakere (Expeller Oil)	1580	1600	-20
	Erode (Expeller Oil)	1650	1650	Unch
	Kakinada (Refined)	1610	1630	-20
	Krishna Pattanam (Refined)	1610	1630	-20
Groundnut Oil	Rajkot	1550	1575	-25
	Chennai	1550	1570	-20
	Delhi*	1600	1625	-25
	Hyderabad *	1620	1660	-40
	Mumbai	1590	1610	-20
	Gondal	1550	1575	-25
	Jamnagar	1550	1575	-25
	Gujarat GN Telia	2470	2500	-30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1410	1430	-20
	Jaipur (Kacchi Ghani Oil)	1430	1450	-20
	Kota (Expeller Oil)	1330	1350	-20
	Kota (Kacchi Ghani Oil)	1420	1440	-20
	Neewai (Expeller Oil)	1365	1385	-20
	Neewai (Kacchi Ghani Oil)	1400	1420	-20
	Bharatpur (Kacchi Ghani Oil)	1380	1400	-20
	Sri-Ganga Nagar(Exp Oil)	1385	1400	-15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1415	1430	-15
	Mumbai (Expeller Oil)	1400	1410	-10
	Kolkata(Expeller Oil)	1600	1600	Unch



	New Delhi (Expeller Oil)	1350	1380	-30
	Hapur (Expeller Oil)	1650	1650	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1385	1405	-20
Refined Cottonseed Oil	Rajkot	1400	1420	-20
	Hyderabad	1410	1425	-15
	Mumbai	1400	1430	-30
	New Delhi	1405	1415	-10
	Gujarat Cotton Wash	1350	1370	-20
Coconut Oil	Kangayan (Crude)	1310	1330	-20
	Cochin	-	1400	-
Rice Bran Oil	Mumbai (Refined 4%)	1250	1250	Unch
	Bhatinda (Crude 4%)	1130	1130	Unch
	Bhatinda (Refined 4%)	1245	1245	Unch
	Hyderabad (Crude)	1150	1150	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Kolkata (Crude)	1220	1220	Unch
	Kolkata (Refined)	1300	1300	Unch
	Raipur (Crude)	1220	1220	Unch
	Raipur (Refined)	1390	1390	Unch
	Odisha (Refined)	1420	1420	Unch
	Vijayawada (Refined)	1300	1300	Unch
Malaysia Palmolein USD/MT	FOB	1030	1140	-110
	CNF India	1100	1165	-65
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1120	1190	-70
Crude palm Kernel Oil India (USD/MT)	CNF India	1160	1190	-30
Ukraine Origin CSFO USD/MT Kandla	CIF	1800	1800	Unch
Argentina FOB (\$/MT)		5-Jul-22	4-Jul-22	Change
Crude Soybean Oil Ship		1322	1376	-54
Refined Soy Oil (Bulk) Ship		1368	1424	-56
Sunflower Oil Ship		1625	1675	-50
Cottonseed Oil Ship		1302	1356	-54
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.

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