

Domestic Fundamentals:

Edible oil basket traded with upward sentiments at various markets. Palm oil, and Soy oil traded up, while Groundnut oil, mustard oil, and Sunflower oil prices traded steady at their respective bench markets.

Soybean oil

- Domestic prices are anticipated to trade with weak bias in tandem with CBOT Soy oil.
- CBOT Soy oil prices traded up on 8th July taking support from rise in energy prices and rival palm oil prices.
- China's Soybean demand has shifted to Brazil as prices corrected down as harvesting of new crop is under progression.

Palm oil

- **BMD palm oil prices rose** on 8th July taking support from rising energy prices. Brent Crude oil prices witness 4% rise to 105 USD per barrel, extending support to edible oil prices.
- **Indonesia may further lower their palm oil export duty** to streamline their palm oil exports to pre-ban level, quoted by an official in an interview.
- Domestic prices are under correction and is likely to continue the momentum, tracking bearish international Palm oil market.

Mustard oil

- Mustard oil prices trading steady at Rs 1410 level as edible oil basket too support of rising energy prices.
- Sideways momentum in prices is anticipated as it has gained premium over Soy oil and Palm oil, which is likely to cap its gain in prices.

Outlook: Edible oil basket is expected to trade with bearish sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	1.10	61.90	63.12	61.21	62.72
Sep	1.13	60.76	61.94	60.07	61.64
Oct	1.04	60.23	61.19	59.30	60.84
Dec	1.11	60.10	61.04	59.06	60.70
Jan	1.05	59.75	60.80	58.95	60.48

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	53	4,046	4,202	3,870	4,120
Sep	80	4,080	4,214	3,860	4,135
Oct	105	4,064	4,236	3,878	4,173
Nov	128	4,067	4,277	3,911	4,228

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/7/2022	6.70	14,968	4.43	126.55	79.16	5.34	107.09	102.69

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		08-Jul-22	07-Jul-22	
Refined Soybean Oil	Indore	1270	1250	20
	Indore (Soy Solvent Crude)	1220	1200	20
	Mumbai	1280	1260	20
	Mumbai (Soy Degum)	1215	1195	20
	Kandla/Mundra	1230	1215	15
	Kandla/Mundra (Soy Degum)	1210	1190	20
	Kolkata	1270	1250	20
	Delhi	1260	1260	Unch
	Nagpur	1280	1290	-10
	Rajkot	1195	1195	Unch
	Kota	1280	1270	10
	Akola	1255	1285	-30
	Amrawati	1255	1285	-30
	Bundi	1290	1280	10
	Jalna	1270	1300	-30
	Solapur	1260	1270	-10
	Dhule	1265	1275	-10
	Nanded	1260	1270	-10
	Latur	1260	1280	-20
	Argentina Crude Soya (CIF India) USD	1444	1391	53
	Argentina Crude Soya (FOB)	1349	1293	56
Palm Oil	Kandla (Crude Palm Oil)	1090	1055	35
	Kandla (RBD Palm oil)	1150	1135	15
	Kandla RBD Pamolein	1160	1150	10
	Kakinada (Crude Palm Oil)	1050	1050	Unch
	Kakinada RBD Pamolein	1230	1195	35
	Haldia Pamolein	1220	1230	-10
	Chennai RBD Pamolein	1250	1215	35
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1284	1263	21
	Krishnapattanam RBD Pamolein	1230	1200	30
	Mumbai RBD Pamolein	1200	1200	Unch
	Mangalore RBD Pamolein	1235	1225	10
	Mumbai (Refined)	1200	1200	Unch
	Rajkot (Refined)	1125	1125	Unch
	Chennai (Refined)	1235	1225	10
	Hyderabad (Refined)	1235	1235	Unch
	Delhi (Refined)*	1180	1180	Unch
	PFAD (Kandla)	790	780	10

	RPS (Kandla)	990	1000	-10
	Superolien (Kandla)	1190	1180	10
	Superolien (Mumbai)	1230	1230	Unch
	Kochi (RBD Palmolein)	-	1240	-
	Krishnapattanam (Crude Palm Oil)	1050	1050	Unch
	Kolkata (Crude Palm Oil)	1200	1200	Unch
Refined Sunflower Oil	Chennai (Refined)	1630	1630	Unch
	Chennai (Crude)	1580	1580	Unch
	Mumbai (Refined)	1580	1610	-30
	Mumbai (Expeller Oil)	1560	1580	-20
	Kandla (Refined)	1610	1610	Unch
	Hyderabad (Refined)	1580	1580	Unch
	Hyderabad (Expeller)	1500	1500	Unch
	Latur (Refined)	1560	1560	Unch
	Latur (Expeller Oil)	1480	1480	Unch
	Chellakere (Expeller Oil)	1520	1520	Unch
	Erode (Expeller Oil)	1630	1630	Unch
	Kakinada (Refined)	1590	1590	Unch
	Krishna Pattanam (Refined)	1590	1590	Unch
Groundnut Oil	Rajkot	1550	1550	Unch
	Chennai	1550	1550	Unch
	Delhi*	1600	1600	Unch
	Hyderabad *	1580	1580	Unch
	Mumbai	1590	1590	Unch
	Gondal	1550	1550	Unch
	Jamnagar	1550	1550	Unch
	Gujarat GN Telia	2470	2470	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1370	1370	Unch
	Jaipur (Kacchi Ghani Oil)	1410	1410	Unch
	Kota (Expeller Oil)	1330	1330	Unch
	Kota (Kacchi Ghani Oil)	1400	1400	Unch
	Neewai (Expeller Oil)	1345	1345	Unch
	Neewai (Kacchi Ghani Oil)	1380	1380	Unch
	Bharatpur (Kacchi Ghani Oil)	1390	1390	Unch
	Sri-Ganga Nagar (Exp Oil)	1365	1365	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1395	1395	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata (Expeller Oil)	1630	1630	Unch
	New Delhi (Expeller Oil)	1330	1330	Unch
	Hapur (Expeller Oil)	1670	1670	Unch



	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1395	1395	Unch
Refined Cottonseed Oil	Rajkot	1390	1390	Unch
	Hyderabad	1400	1400	Unch
	Mumbai	1410	1390	20
	New Delhi	1395	1395	Unch
	Gujarat Cotton Wash	1355	1330	25
Coconut Oil	Kangayan (Crude)	1340	1320	20
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1210	1250	-40
	Bhatinda (Crude 4%)	1070	1070	Unch
	Bhatinda (Refined 4%)	1185	1185	Unch
	Hyderabad (Crude)	1080	1080	Unch
	Hyderabad (Refined)	1270	1270	Unch
	Kolkata (Crude)	1110	1110	Unch
	Kolkata (Refined)	1190	1190	Unch
	Raipur (Crude)	1160	1160	Unch
	Raipur (Refined)	1330	1330	Unch
	Vijayawada (Refined)	1180	1180	Unch
Malaysia Palmolein USD/MT	FOB	1095	1070	25
	CNF India	1140	1120	20
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1165	1125	40
Crude palm Kernel Oil India (USD/MT)	CNF India	1160	1150	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1720	1740	-20
Argentina FOB (\$/MT)		7-Jul-22	6-Jul-22	Change
Crude Soybean Oil Ship		1349	1301	48
Refined Soy Oil (Bulk) Ship		1396	1347	49
Sunflower Oil Ship		1600	1600	Unch
Cottonseed Oil Ship		1329	1281	48
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.



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