

Domestic Fundamentals:

Edible oil basket traded with upwards sentiments at various markets. Palm oil, Soy oil, and Mustard oil traded up, while groundnut oil, and Sunflower oil prices traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are anticipated to trade with steady tone in tandem with CBOT Soy oil.
- **CBOT Soy oil prices traded up** on taking support from rise in energy prices and rival palm oil prices.
- **China's Soybean demand** has shifted to Brazil as prices corrected down as harvesting of new crop is under progression.

Palm oil

- **BMD palm oil prices rose up**, taking support from rising energy prices. Brent Crude oil prices witness 4% rise to 105 USD per barrel, extending support to edible oil prices.
- **Indonesia may further lower their palm oil export duty** to streamline their palm oil exports to pre-ban level, quoted by an official in an interview.
- **Domestic prices** are trading sideways and is likely to continue the momentum, tracking bearish international Palm oil market.

Mustard oil

- **Mustard oil prices** trading up from Rs 1370 to Rs 1385 level supported by rising energy prices.
- Sideways momentum in prices is anticipated as it has gained premium over Soy oil and Palm oil, which is likely to cap its gain in prices.

Outlook: Edible oil basket is expected to trade with bearish sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	1.50	63.59	64.75	63.59	64.09
Sep	1.35	61.96	63.56	61.96	62.78
Oct	1.28	61.69	62.78	61.69	61.98
Dec	1.23	61.49	62.65	61.4	61.72
Jan	1.39	61.32	62.35	61.32	61.59

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	16	4,143	4,305	4,044	4,139
Sep	23	4,132	4,314	4,051	4,163
Oct	7	4,179	4,343	4,082	4,188
Nov	12	4,240	4,383	4,119	4,242

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
11/7/2022	6.71	14,996	4.43	127.36	79.49	5.38	108.26	103.09

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		11-Jul-22	09-Jul-22	
Refined Soybean Oil	Indore	1285	1260	25
	Indore (Soy Solvent Crude)	1230	1220	10
	Mumbai	1300	1270	30
	Mumbai (Soy Degum)	1260	1270	-10
	Kandla/Mundra	1265	1245	20
	Kandla/Mundra (Soy Degum)	1260	1230	30
	Kolkata	1285	1260	25
	Delhi	1280	1260	20
	Nagpur	1280	1280	Unch
	Rajkot	1260	1240	20
	Kota	1300	1280	20
	Akola	1255	1255	Unch
	Amrawati	1255	1255	Unch
	Bundi	1310	1290	20
	Jalna	1270	1270	Unch
	Solapur	1260	1260	Unch
	Dhule	1265	1265	Unch
	Nanded	1260	1260	Unch
	Latur	1260	1260	Unch
	Argentina Crude Soya (CIF India) USD	1468	1425	43
Palm Oil	Kandla (Crude Palm Oil)	1110	1100	10
	Kandla (RBD Palm oil)	1160	1150	10
	Kandla RBD Pamolein	1190	1170	20
	Kakinada (Crude Palm Oil)	1100	1050	50
	Kakinada RBD Pamolein	1230	1210	20
	Haldia Pamolein	1240	1220	20
	Chennai RBD Pamolein	1260	1240	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1300	1278	22
	Krishnapattanam RBD Pamolein	1235	1220	15
	Mumbai RBD Pamolein	1225	1200	25
	Mangalore RBD Pamolein	1250	1230	20
	Mumbai (Refined)	1180	1170	10
	Rajkot (Refined)	1175	1155	20
	Chennai (Refined)	1250	1230	20
	Hyderabad (Refined)	1230	1230	Unch
	Delhi (Refined)*	1180	1180	Unch
	PFAD (Kandla)	800	790	10



	RPS (Kandla)	990	980	10
	Superolien (Kandla)	1220	1200	20
	Superolien (Mumbai)	1255	1230	25
	Krishnapattanam (Crude Palm Oil)	1100	1050	50
	Kolkata (Crude Palm Oil)	1190	1200	-10
Refined Sunflower Oil	Chennai (Refined)	1630	1630	Unch
	Chennai (Crude)	1580	1580	Unch
	Mumbai (Refined)	1610	1590	20
	Mumbai(Expeller Oil)	1570	1550	20
	Kandla (Refined)	1610	1590	20
	Hyderabad (Refined)	1610	1600	10
	Hyderabad (Expeller)	1540	1530	10
	Latur (Refined)	1580	1580	Unch
	Latur (Expeller Oil)	1500	1500	Unch
	Chellakere (Expeller Oil)	1530	1530	Unch
	Erode (Expeller Oil)	1660	1660	Unch
	Kakinada (Refined)	1590	1590	Unch
	Krishna Pattanam (Refined)	1590	1590	Unch
Groundnut Oil	Rajkot	1575	1575	Unch
	Chennai	1550	1550	Unch
	Delhi*	1600	1600	Unch
	Hyderabad *	1610	1580	30
	Mumbai	1600	1590	10
	Gondal	1575	1570	5
	Jamnagar	1575	1570	5
	Gujarat GN Telia	2500	2470	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1385	1370	15
	Jaipur (Kacchi Ghani Oil)	1455	1410	45
	Kota (Expeller Oil)	1400	1380	20
	Kota (Kacchi Ghani Oil)	1430	1400	30
	Neewai (Expeller Oil)	1375	1345	30
	Neewai (Kacchi Ghani Oil)	1440	1380	60
	Bharatpur (Kacchi Ghani Oil)	1400	1400	Unch
	Sri-Ganga Nagar(Exp Oil)	1395	1365	30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1435	1395	40
	Mumbai (Expeller Oil)	1410	1390	20
	Kolkata(Expeller Oil)	1630	1630	Unch
	New Delhi (Expeller Oil)	1350	1330	20
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch



	Agra (Kacchi Ghani Oil)	1405	1405	Unch
Refined Cottonseed Oil	Rajkot	1460	1375	85
	Hyderabad	1480	1420	60
	Mumbai	1440	1410	30
	New Delhi	1450	1395	55
	Gujarat Cotton Wash	1405	1400	5
Coconut Oil	Kangayan (Crude)	1360	1340	20
Rice Bran Oil	Mumbai (Refined 4%)	1210	1210	Unch
	Bhatinda (Crude 4%)	1075	1075	Unch
	Bhatinda (Refined 4%)	1190	1190	Unch
	Hyderabad (Crude)	1080	1080	Unch
	Hyderabad (Refined)	1270	1270	Unch
	Kolkata (Crude)	1140	1110	30
	Kolkata (Refined)	1220	1190	30
	Raipur (Crude)	1160	1160	Unch
	Raipur (Refined)	1330	1330	Unch
	Vijayawada (Refined)	1180	1180	Unch
Malaysia Palmolein USD/MT	FOB	1095	1085	10
	CNF India	Closed	1155	-
Indonesia CPO USD/MT	FOB	Closed	Unq	-
	CNF India	Closed	1130	-
Crude palm Kernel Oil India (USD/MT)	CNF India	1190	1170	20
Ukraine Origin CSFO USD/MT Kandla	CIF	1740	1720	20
Argentina FOB (\$/MT)		9-Jul-22	8-Jul-22	Change
Crude Soybean Oil Ship		1362	1362	Unch
Refined Soy Oil (Bulk) Ship		1410	1410	Unch
Sunflower Oil Ship		1550	1550	Unch
Cottonseed Oil Ship		1342	1342	Unch

** Indicates including GST*

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, CNF/FOB/CIF prices are in USD per tonnes.
The prices are exclusive of GST duty.



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