

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Sunflower oil traded down, while Mustard oil, Soy oil, and Groundnut oil prices traded steady at their respective bench markets.

**Soybean oil**

- **Domestic prices** are anticipated to trade with a steady tone in tandem with CBOT Soy oil.
- **CBOT Soy oil prices traded up** on Tuesday reacting to Low US Soybean production for the coming marketing year, as anticipated by USDA.
- **US's weather forecast is bullish** for the coming two weeks, as drought and dry weather conditions are likely to prevail. However, good rains are forecasted for late July, which would weigh on price gains.
- **The newly planted US soybean** is blooming at 32% which is down from 44% during the corresponding period last year and also down from the 5-year average of 38%. About 6% of soybean is setting pods which is down from 9% in the corresponding period last year and the 5-year average of 9%. Good to excellent condition at 62% compared to 59% in the corresponding period last year reported in the US crop progress report dated **11 July 2022** by the United States Department of Agriculture (USDA).

**Palm oil**

- **BMD palm oil prices slightly firmed up** following CBOT Soy oil momentum.
- **Indonesia scrapped off their export levy** from \$240 per ton to nil giving a bearish tone for the market.
- Indonesia to adopt the B35 biodiesel mandate from 20 July onwards. Currently, the B30 mandate is applicable and the B40 mandate is under trial. It is anticipated that around 2.5 MMT of palm oil would be diverted to the biodiesel production.
- **Indonesia may further lower its palm oil export duty** to streamline its palm oil exports to the pre-ban level, quoted by an official in an interview.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the bearish international Palm oil market.

**Mustard oil**

- **Mustard oil prices** trading up from Rs 1370 to Rs 1385 level supported by rising energy prices.
- Sideways momentum in prices is anticipated as it has gained a premium over Soy oil and Palm oil, which is likely to cap its gain in prices.

**Outlook:** Edible oil basket is expected to trade with bearish sentiments for the week

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	0.62	59.27	59.64	58.97	59.62
Sep	0.57	57.96	58.27	57.59	58.26
Oct	0.50	57.2	57.58	56.89	57.5
Dec	0.48	56.89	57.29	56.57	57.19
Jan	0.46	56.53	56.95	56.34	56.92

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	95	3,687	3,834	3,642	3,834
Sep	100	3,712	3,864	3,650	3,861
Oct	103	3,742	3,888	3,674	3,884
Nov	106	3,786	3,935	3,722	3,935



## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/7/2022	6.72	15,014	4.44	127.83	79.72	5.39	107.99	96.34

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Jul-22	12-Jul-22	
Refined Soybean Oil	Indore	1310	1310	Unch
	Indore (Soy Solvent Crude)	1250	1250	Unch
	Mumbai	1280	1300	-20
	Mumbai (Soy Degum)	1220	1250	-30
	Kandla/Mundra	1250	1270	-20
	Kandla/Mundra (Soy Degum)	1210	1250	-40
	Kolkata	1310	1310	Unch
	Delhi	1265	1265	Unch
	Nagpur	1285	1295	-10
	Rajkot	1250	1250	Unch
	Kota	1290	1290	Unch
	Akola	1275	1285	-10
	Amrawati	1275	1285	-10
	Bundi	1300	1300	Unch
	Jalna	1270	1300	-30
	Solapur	1275	1285	-10
	Dhule	1275	1285	-10
	Nanded	1275	1285	-10
	Latur	1275	1280	-5
	Argentina Crude Soya (CIF India) USD	1396	1465	-69
	Argentina Crude Soya (FOB)	1331	1389	-58
Palm Oil	Kandla (Crude Palm Oil)	1110	1130	-20
	Kandla (RBD Palm oil)	1170	1180	-10
	Kandla RBD Pamolein	1190	1200	-10
	Kakinada (Crude Palm Oil)	1080	1100	-20
	Kakinada RBD Pamolein	1200	1230	-30
	Haldia Pamolein	1195	1195	Unch
	Chennai RBD Pamolein	1210	1230	-20

	Chennai RBD Pamolein (Vitamin A&D Fortified)	1260	1280	-20
	Krishnapattanam RBD Pamolein	1200	1220	-20
	Mumbai RBD Pamolein	1200	1220	-20
	Mangalore RBD Pamolein	1230	1240	-10
	Mumbai (Refined)	1200	1210	-10
	Rajkot (Refined)	1185	1180	5
	Chennai (Refined)	1230	1240	-10
	Hyderabad (Refined)	1210	1230	-20
	Delhi (Refined)*	1200	1200	Unch
	PFAD (Kandla)	790	800	-10
	RPS (Kandla)	1025	1025	Unch
	Superolien (Kandla)	1220	1230	-10
	Superolien (Mumbai)	1230	1250	-20
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1080	1100	-20
	Kolkata (Crude Palm Oil)	1190	1195	-5
Refined Sunflower Oil	Chennai (Refined)	1600	1630	-30
	Chennai (Crude )	1520	1580	-60
	Mumbai (Refined)	1600	1600	Unch
	Mumbai(Expeller Oil)	1540	1550	-10
	Kandla (Refined)	1590	1600	-10
	Hyderabad (Refined)	1600	1630	-30
	Hyderabad (Expeller)	1530	1560	-30
	Latur (Refined)	1570	1580	-10
	Latur (Expeller Oil)	1510	1500	10
	Chellakere (Expeller Oil)	1520	1530	-10
	Erode (Expeller Oil)	1650	1660	-10
	Kakinada (Refined)	1580	1620	-40
	Krishna Pattanam (Refined)	1580	1620	-40
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1550	1550	Unch
	Delhi*	1600	1600	Unch
	Hyderabad *	1570	1570	Unch
	Mumbai	1625	1625	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1385	1385	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch

	Kota (Expeller Oil)	1400	1400	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1375	1375	Unch
	Neewai (Kacchi Ghani Oil)	1440	1440	Unch
	Bharatpur (Kacchi Ghani Oil)	1390	1390	Unch
	Sri-Ganga Nagar(Exp Oil)	1395	1395	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1435	1435	Unch
	Mumbai (Expeller Oil)	1400	1410	-10
	Kolkata(Expeller Oil)	1570	1570	Unch
	New Delhi (Expeller Oil)	1350	1350	Unch
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1395	1395	Unch
Refined Cottonseed Oil	Rajkot	1465	1485	-20
	Hyderabad	1475	1490	-15
	Mumbai	1455	1470	-15
	New Delhi	1455	1465	-10
	Gujarat Cotton Wash	1410	1425	-15
Coconut Oil	Kangayan (Crude)	1330	1370	-40
	Cochin	NA	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1240	1240	Unch
	Bhatinda (Crude 4%)	1035	1070	-35
	Bhatinda (Refined 4%)	1150	1185	-35
	Hyderabad (Crude)	1140	1080	60
	Hyderabad (Refined)	1330	1270	60
	Kolkata (Crude)	1140	1160	-20
	Kolkata (Refined)	1220	1195	25
	Raipur (Crude)	-	1160	-
	Raipur (Refined)	-	1330	-
	Vijayawada (Refined)	1330	1180	150
Malaysia Palmolein USD/MT	FOB	1025	1095	-70
	CNF India	1050	1130	-80
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1075	1155	-80
Crude palm Kernel Oil India (USD/MT)	CNF India	1190	1200	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	1680	1700	-20



Argentina FOB (\$/MT)		12-Jul-22	11-Jul-22	Change
Crude Soybean Oil Ship		1324	1384	-60
Refined Soy Oil (Bulk) Ship		1370	1432	-62
Sunflower Oil Ship		1530	1530	Unch
Cottonseed Oil Ship		1304	1364	-60
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.**

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