

Domestic Fundamentals:

Edible oil basket traded with bearish sentiments at various markets. Palm oil, Soy oil and Mustard oil traded down, while Sunflower oil, and Groundnut oil prices traded steady at their respective bench markets.

**Soybean oil**

- **Domestic prices** are trading sideways in the range of Rs 1250-1310/10 Kg reacting to the bearish international market sentiments.
- **CBOT Soy oil prices traded up** on Tuesday reacting to Low US Soybean production for the coming marketing year, as anticipated by USDA.
- **US's weather forecast is bullish** for the coming two weeks, as drought and dry weather conditions are likely to prevail. However, good rains are forecasted for late July, which would weigh on price gains.
- **The newly planted US soybean** is blooming at 32% which is down from 44% during the corresponding period last year and also down from the 5-year average of 38%. About 6% of soybean is setting pods which is down from 9% in the corresponding period last year and the 5-year average of 9%. Good to excellent condition at 62% compared to 59% in the corresponding period last year reported in the US crop progress report dated **11 July 2022** by the United States Department of Agriculture (USDA).

**Palm oil**

- **Indonesia scrapped off their export levy** from \$240 per ton to nil giving a bearish tone for the market.
- Indonesia to adopt the B35 biodiesel mandate from 20 July onwards. Currently, the B30 mandate is applicable and the B40 mandate is under trial. It is anticipated that around 2.5 MMT of palm oil would be diverted to the biodiesel production.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the bearish international Palm oil market.

**Mustard oil**

- **Mustard oil prices** plummet from Rs 1385 to Rs 1385 level reacting to correction in both Soy oil and Palm oil.
- Mustard oil is currently trading at low level and is likely to trade in the range of 1350-1410/10 Kg.

**Outlook:** Edible oil basket is expected to trade with bearish sentiments for the week

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	<b>0.78</b>	59.27	60.1	57.68	58.22
Sep	<b>0.92</b>	57.96	58.8	56.32	56.77
Oct	<b>1.01</b>	57.2	58.03	55.61	55.99
Dec	<b>0.96</b>	56.89	57.84	55.3	55.75
Jan	<b>1.00</b>	56.53	57.47	55.09	55.46

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	<b>-233</b>	3,687	3,920	3,449	3,506
Sep	<b>-217</b>	3,712	3,948	3,489	3,544
Oct	<b>-190</b>	3,742	3,969	3,524	3,591
Nov	<b>-181</b>	3,786	4,010	3,576	3,648



### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/7/2022	6.75	15,083	4.44	127.83	79.94	5.39	108.74	94.47

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Jul-22	13-Jul-22	
Refined Soybean Oil	Indore	1270	1310	-40
	Indore (Soy Solvent Crude)	1220	1250	-30
	Mumbai	1270	1280	-10
	Mumbai (Soy Degum)	1195	1220	-25
	Kandla/Mundra	1235	1250	-15
	Kandla/Mundra (Soy Degum)	1190	1210	-20
	Kolkata	1270	1310	-40
	Delhi	1240	1265	-25
	Nagpur	1285	1285	Unch
	Rajkot	1220	1250	-30
	Kota	1270	1290	-20
	Akola	1270	1275	-5
	Amrawati	1270	1275	-5
	Bundi	1280	1300	-20
	Jalna	1270	1270	Unch
	Solapur	1265	1275	-10
	Dhule	1275	1275	Unch
	Nanded	1265	1275	-10
	Latur	1265	1275	-10
	Argentina Crude Soya (CIF India) USD	1389	1396	-7
	Argentina Crude Soya (FOB)	1291	1331	-40
Palm Oil	Kandla (Crude Palm Oil)	1100	1110	-10
	Kandla (RBD Palm oil)	1170	1170	Unch
	Kandla RBD Pamolein	1190	1190	Unch
	Kakinada (Crude Palm Oil)	1070	1080	-10
	Kakinada RBD Pamolein	1190	1200	-10
	Haldia Pamolein	1175	1195	-20
	Chennai RBD Pamolein	1210	1210	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1260	1260	Unch
	Krishnapattanam RBD Pamolein	1180	1200	-20
	Mumbai RBD Pamolein	1200	1200	Unch

	Mangalore RBD Pamolein	1220	1230	-10
	Mumbai (Refined)	1190	1200	-10
	Rajkot (Refined)	1160	1185	-25
	Chennai (Refined)	1220	1230	-10
	Hyderabad (Refined)	1180	1210	-30
	Delhi (Refined)*	1170	1200	-30
	PFAD (Kandla)	780	790	-10
	RPS (Kandla)	1010	1025	-15
	Superolien (Kandla)	1220	1220	Unch
	Superolien (Mumbai)	1230	1230	Unch
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1070	1080	-10
	Kolkata (Crude Palm Oil)	1175	1190	-15
Refined Sunflower Oil	Chennai (Refined)	1600	1600	Unch
	Chennai (Crude )	1570	1520	50
	Mumbai (Refined)	1590	1600	-10
	Mumbai (Expeller Oil)	1520	1540	-20
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1620	1600	20
	Hyderabad (Expeller)	1550	1530	20
	Latur (Refined)	1570	1570	Unch
	Latur (Expeller Oil)	1510	1510	Unch
	Chellakere (Expeller Oil)	1520	1520	Unch
	Erode (Expeller Oil)	1650	1650	Unch
	Kakinada (Refined)	1600	1580	20
	Krishna Pattanam (Refined)	1600	1580	20
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1580	1550	30
	Delhi*	1600	1600	Unch
	Hyderabad *	1580	1570	10
	Mumbai	1615	1625	-10
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2530	2540	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1355	1385	-30
	Jaipur (Kacchi Ghani Oil)	1425	1455	-30
	Kota (Expeller Oil)	1370	1400	-30
	Kota (Kacchi Ghani Oil)	1410	1430	-20
	Neewai (Expeller Oil)	1355	1375	-20
	Neewai (Kacchi Ghani Oil)	1420	1440	-20



	Bharatpur (Kacchi Ghani Oil)	1390	1390	Unch
	Sri-Ganga Nagar(Exp Oil)	1375	1395	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1415	1435	-20
	Mumbai (Expeller Oil)	1400	1400	Unch
	Kolkata(Expeller Oil)	1570	1570	Unch
	New Delhi (Expeller Oil)	1330	1350	-20
	Hapur (Expeller Oil)	1670	1670	Unch
	Hapur (Kacchi Ghani Oil)	1720	1720	Unch
	Agra (Kacchi Ghani Oil)	1395	1395	Unch
Refined Cottonseed Oil	Rajkot	1450	1465	-15
	Hyderabad	1455	1475	-20
	Mumbai	1450	1455	-5
	New Delhi	1435	1455	-20
	Gujarat Cotton Wash	1390	1410	-20
Coconut Oil	Kangayan (Crude)	1330	1330	Unch
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1250	1240	10
	Bhatinda (Crude 4%)	1035	1035	Unch
	Bhatinda (Refined 4%)	1150	1150	Unch
	Hyderabad (Crude)	1150	1140	10
	Hyderabad (Refined)	1340	1330	10
	Kolkata (Crude)	1130	1140	-10
	Kolkata (Refined)	1210	1220	-10
	Raipur (Crude)	1190	1190	Unch
	Raipur (Refined)	1360	1360	Unch
	Vijayawada (Refined)	1210	1210	Unch
Malaysia Palmolein USD/MT	FOB	1045	1025	20
	CNF India	1045	1050	-5
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1075	1075	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1190	1190	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1680	-50
Argentina FOB (\$/MT)		13-Jul-22	12-Jul-22	Change
Crude Soybean Oil Ship		1296	1324	-28
Refined Soy Oil (Bulk) Ship		1341	1370	-29



Sunflower Oil Ship		1530	1530	Unch
Cottonseed Oil Ship		1276	1304	-28
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

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