



### Domestic Fundamentals:

Edible oil basket traded with bearish sentiments at various markets. Palm oil, Soy oil, Sunflower oil and Mustard oil traded down, while, Groundnut oil prices traded steady at their respective bench markets.

#### Soybean oil

- **Domestic prices** are trading sideways in the range of Rs 1250-1310/10 Kg reacting to the bearish international market sentiments.
- **CBOT Soy oil prices traded up** on reacting to Low US Soybean production for the coming marketing year, as anticipated by USDA and anticipation of dry and hot weather condition in key Soybean growing areas in US.
- **US's weather forecast is bullish** for the coming two weeks, as drought and dry weather conditions are likely to prevail. However, good rains are forecasted for late July, which would weigh on price gains.

#### Palm oil

- **Indonesia scrapped off their export levy** from \$240 per ton to nil giving a bearish tone for the market.
- Indonesia to adopt the B35 biodiesel mandate from 20 July onwards. Currently, the B30 mandate is applicable and the B40 mandate is under trial. It is anticipated that around 2.5 MMT of palm oil would be diverted to the biodiesel production.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the bearish international Palm oil market.

#### Mustard oil

- **Mustard oil prices** plummet to new low of Rs 1330/10 Kg reacting to correction in both Soy oil and Palm oil.
- Mustard oil is currently trading at low level and is likely to trade in the range of 1320-1410/10 Kg.

**Outlook:** Edible oil basket is expected to trade with bearish sentiments for the week

#### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	2.23	58.32	60.4	57.65	60.37
Sep	2.70	56.99	59.49	56.3	59.49
Oct	2.75	56.58	58.8	55.56	58.8
Dec	2.75	56.03	58.58	55.3	58.53
Jan	2.75	56.31	58.38	55.16	58.38

#### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	28	3,629	3,700	3,471	3,560
Sep	17	3,610	3,744	3,514	3,585
Oct	10	3,662	3,786	3,550	3,630
Nov	-2	3,723	3,839	3,601	3,678

#### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/7/2022	6.75	15,001	4.45	128.39	79.73	5.41	107.98	97.57

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Jul-22	14-Jul-22	
Refined Soybean Oil	Indore	1260	1270	-10
	Indore (Soy Solvent Crude)	1200	1220	-20
	Mumbai	1250	1270	-20
	Mumbai (Soy Degum)	1170	1195	-25
	Kandla/Mundra	1200	1235	-35
	Kandla/Mundra (Soy Degum)	1160	1190	-30
	Kolkata	1260	1270	-10
	Delhi	1210	1240	-30
	Nagpur	1260	1285	-25
	Rajkot	1200	1220	-20
	Kota	1220	1270	-50
	Akola	1240	1270	-30
	Amrawati	1240	1270	-30
	Bundi	1230	1280	-50
	Jalna	1270	1270	Unch
	Solapur	1240	1265	-25
	Dhule	1270	1275	-5
	Nanded	1240	1265	-25
	Latur	1240	1265	-25
	Argentina Crude Soya (CIF India) USD	1351	1389	-38
	Argentina Crude Soya (FOB)	1266	1291	-25
Palm Oil	Kandla (Crude Palm Oil)	1090	1100	-10
	Kandla (RBD Palm oil)	1150	1170	-20
	Kandla RBD Pamolein	1170	1190	-20
	Kakinada (Crude Palm Oil)	1060	1070	-10
	Kakinada RBD Pamolein	1190	1190	Unch
	Haldia Pamolein	1170	1175	-5
	Chennai RBD Pamolein	1210	1210	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1260	1260	Unch
	Krishnapattanam RBD Pamolein	1185	1180	5
	Mumbai RBD Pamolein	1175	1200	-25
	Mangalore RBD Pamolein	1210	1220	-10
	Mumbai (Refined)	1170	1190	-20
	Rajkot (Refined)	1155	1160	-5
	Chennai (Refined)	1210	1220	-10
	Hyderabad (Refined)	1160	1180	-20



	Delhi (Refined)*	1150	1170	-20
	PFAD (Kandla)	740	780	-40
	RPS (Kandla)	1000	1010	-10
	Superolien (Kandla)	1220	1220	Unch
	Superolien (Mumbai)	1230	1230	Unch
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1060	1070	-10
	Kolkata (Crude Palm Oil)	1170	1175	-5
Refined Sunflower Oil	Chennai (Refined)	1580	1600	-20
	Chennai (Crude )	1540	1570	-30
	Mumbai (Refined)	1590	1590	Unch
	Mumbai(Expeller Oil)	1520	1520	Unch
	Kandla (Refined)	1570	1590	-20
	Hyderabad (Refined)	1590	1620	-30
	Hyderabad (Expeller)	1490	1550	-60
	Latur (Refined)	1570	1570	Unch
	Latur (Expeller Oil)	1510	1510	Unch
	Chellakere (Expeller Oil)	1520	1520	Unch
	Erode (Expeller Oil)	1650	1650	Unch
	Kakinada (Refined)	1620	1600	20
	Krishna Pattanam (Refined)	1620	1600	20
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1600	1580	20
	Delhi*	1610	1600	10
	Hyderabad *	1620	1580	40
	Mumbai	1615	1615	Unch
	Gondal	1625	1600	25
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2540	2530	10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1330	1355	-25
	Jaipur (Kacchi Ghani Oil)	1400	1425	-25
	Kota (Expeller Oil)	1350	1370	-20
	Kota (Kacchi Ghani Oil)	1390	1410	-20
	Neewai (Expeller Oil)	1330	1355	-25
	Neewai (Kacchi Ghani Oil)	1400	1420	-20
	Bharatpur (Kacchi Ghani Oil)	1360	1390	-30
	Sri-Ganga Nagar(Exp Oil)	1355	1375	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1395	1415	-20
	Mumbai (Expeller Oil)	1400	1400	Unch
	Kolkata(Expeller Oil)	1570	1570	Unch



	New Delhi (Expeller Oil)	1310	1330	-20
	Hapur (Expeller Oil)	1650	1670	-20
	Hapur (Kacchi Ghani Oil)	1700	1720	-20
	Agra (Kacchi Ghani Oil)	1365	1395	-30
Refined Cottonseed Oil	Rajkot	1450	1450	Unch
	Hyderabad	1455	1455	Unch
	Mumbai	1450	1450	Unch
	New Delhi	1435	1435	Unch
	Gujarat Cotton Wash	1380	1390	-10
Coconut Oil	Kangayan (Crude)	1330	1330	Unch
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1190	1250	-60
	Bhatinda (Crude 4%)	1045	1035	10
	Bhatinda (Refined 4%)	1160	1150	10
	Hyderabad (Crude)	1125	1150	-25
	Hyderabad (Refined)	1300	1340	-40
	Kolkata (Crude)	1110	1130	-20
	Kolkata (Refined)	1190	1210	-20
	Raipur (Crude)	1150	1190	-40
	Raipur (Refined)	-	1360	-
	Vijayawada (Refined)	1190	1210	-20
Malaysia Palmolein USD/MT	FOB	1005	1045	-40
	CNF India	985	1045	-60
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1015	1075	-60
Crude palm Kernel Oil India (USD/MT)	CNF India	1170	1190	-20
Ukraine Origin CSFO USD/MT Kandla	CIF	1600	1630	-30
Argentina FOB (\$/MT)		14-Jul-22	13-Jul-22	Change
Crude Soybean Oil Ship		1272	1296	-24
Refined Soy Oil (Bulk) Ship		1317	1341	-24
Sunflower Oil Ship		1525	1530	-5
Cottonseed Oil Ship		1252	1276	-24
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.



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