

Domestic Fundamentals:

Edible oil basket traded with bearish sentiments at various markets. Palm oil, Soy oil, and Sunflower oil traded down, while, Groundnut oil prices traded up and Mustard oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** made a new low of Rs 1210/10 Kg on Saturday. Prices are pressured by bearish soy oil international market fundamentals. Prices may see rebound in coming day, following gains in CBOT Soy oil.
- **CBOT Soy oil prices traded up** on reacting to Low US Soybean production for the coming marketing year, as anticipated by USDA and anticipation of dry and hot weather condition in key Soybean growing areas in US.
- **US's weather forecast is bullish** for the coming two weeks, as drought and dry weather conditions are likely to prevail. However, good rains are forecasted for late July, which would weigh on price gains.

Palm oil

- **Indonesia is likely to scrapped off their export levy** from \$240 per ton to nil giving a bearish tone for the market.
- Indonesia to adopt the B35 biodiesel mandate from 20 July onwards. Currently, the B30 mandate is applicable and the B40 mandate is under trial. It is anticipated that around 2.5 MMT of palm oil would be diverted to the biodiesel production, if B40 mandate is approved.
- **Domestic prices** are trading sideways and are likely to continue the downward momentum, tracking the bearish international Palm oil market.

Mustard oil

- **Mustard oil prices** rebounded from the previous low of Rs 1330/10 Kg. Prices are under correction phase, reacting to correction in both Soy oil and Palm oil.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg.

Outlook: Edible oil basket is expected to trade with bearish sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	2.23	58.32	60.4	57.65	60.37
Sep	2.70	56.99	59.49	56.3	59.49
Oct	2.75	56.58	58.8	55.56	58.8
Dec	2.75	56.03	58.58	55.3	58.53
Jan	2.75	56.31	58.38	55.16	58.38

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	28	3,629	3,700	3,471	3,560
Sep	17	3,610	3,744	3,514	3,585
Oct	10	3,662	3,786	3,550	3,630
Nov	-2	3,723	3,839	3,601	3,678

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/7/2022	6.76	15,001	4.45	128.22	79.78	5.41	107.98	94.57

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Jul-22	15-Jul-22	
Refined Soybean Oil	Indore	1210	1260	-50
	Indore (Soy Solvent Crude)	1170	1200	-30
	Mumbai	1235	1250	-15
	Mumbai (Soy Degum)	1155	1170	-15
	Kandla/Mundra	1170	1200	-30
	Kandla/Mundra (Soy Degum)	1135	1160	-25
	Kolkata	1210	1260	-50
	Delhi	1200	1210	-10
	Nagpur	1240	1260	-20
	Rajkot	1190	1200	-10
	Kota	1200	1220	-20
	Akola	1235	1240	-5
	Amrawati	1235	1240	-5
	Bundi	1210	1230	-20
	Jalna	1225	1270	-45
	Solapur	1230	1240	-10
	Dhule	1225	1270	-45
	Nanded	1230	1240	-10
	Latur	1230	1240	-10
	Argentina Crude Soya (CIF India) USD	1357	1351	6
	Argentina Crude Soya (FOB)	-	1266	-
Palm Oil	Kandla (Crude Palm Oil)	1090	1090	Unch
	Kandla (RBD Palm oil)	1120	1150	-30
	Kandla RBD Pamolein	1150	1170	-20
	Kakinada (Crude Palm Oil)	1060	1060	Unch
	Kakinada RBD Pamolein	1200	1190	10
	Haldia Pamolein	1150	1170	-20
	Chennai RBD Pamolein	1190	1210	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1232	1260	-28
	Krishnapattanam RBD Pamolein	1160	1185	-25
	Mumbai RBD Pamolein	1160	1175	-15
	Mangalore RBD Pamolein	1200	1210	-10
	Mumbai (Refined)	1150	1170	-20
	Rajkot (Refined)	1140	1155	-15
	Chennai (Refined)	1200	1210	-10
	Hyderabad (Refined)	1145	1160	-15



	Delhi (Refined)*	1142	1150	-8
	PFAD (Kandla)	710	740	-30
	RPS (Kandla)	950	1000	-50
	Superolien (Kandla)	1180	1220	-40
	Superolien (Mumbai)	1190	1230	-40
	Kochi (RBD Palmolein)	Closed	1225	-
	Krishnapattanam (Crude Palm Oil)	1060	1060	Unch
	Kolkata (Crude Palm Oil)	1170	1170	Unch
Refined Sunflower Oil	Chennai (Refined)	1560	1580	-20
	Chennai (Crude)	1520	1540	-20
	Mumbai (Refined)	1580	1590	-10
	Mumbai(Expeller Oil)	1520	1520	Unch
	Kandla (Refined)	1580	1570	10
	Hyderabad (Refined)	1590	1590	Unch
	Hyderabad (Expeller)	1490	1490	Unch
	Latur (Refined)	1570	1570	Unch
	Latur (Expeller Oil)	1510	1510	Unch
	Chellakere (Expeller Oil)	1450	1520	-70
	Erode (Expeller Oil)	1620	1650	-30
	Kakinada (Refined)	1620	1620	Unch
	Krishna Pattanam (Refined)	1620	1620	Unch
Groundnut Oil	Rajkot	1625	1600	25
	Chennai	1650	1600	50
	Delhi*	1630	1610	20
	Hyderabad *	1575	1620	-45
	Mumbai	1610	1615	-5
	Gondal	1625	1625	Unch
	Jamnagar	1625	1600	25
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1330	30
	Jaipur (Kacchi Ghani Oil)	1445	1400	45
	Kota (Expeller Oil)	1390	1350	40
	Kota (Kacchi Ghani Oil)	1420	1390	30
	Neewai (Expeller Oil)	1340	1330	10
	Neewai (Kacchi Ghani Oil)	1430	1400	30
	Bharatpur (Kacchi Ghani Oil)	Closed	1360	-
	Sri-Ganga Nagar(Exp Oil)	1380	1355	25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1425	1395	30
	Mumbai (Expeller Oil)	1400	1400	Unch
	Kolkata(Expeller Oil)	1570	1570	Unch



	New Delhi (Expeller Oil)	1345	1310	35
	Hapur (Expeller Oil)	1650	1650	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	Closed	1365	-
Refined Cottonseed Oil	Rajkot	1445	1450	-5
	Hyderabad	1445	1455	-10
	Mumbai	1440	1450	-10
	New Delhi	1425	1435	-10
	Gujarat Cotton Wash	1400	1380	20
Coconut Oil	Kangayan (Crude)	1325	1330	-5
	Cochin	Closed	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1220	1190	30
	Bhatinda (Crude 4%)	1025	1045	-20
	Bhatinda (Refined 4%)	1140	1160	-20
	Hyderabad (Crude)	1125	1125	Unch
	Hyderabad (Refined)	1300	1300	Unch
	Kolkata (Crude)	1090	1110	-20
	Kolkata (Refined)	1170	1190	-20
	Raipur (Crude)	1150	1150	Unch
	Vijayawada (Refined)	1190	1190	Unch
Malaysia Palmolein USD/MT	FOB	990	1005	-15
	CNF India	970	985	-15
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1000	1015	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	1150	1170	-20
Ukraine Origin CSFO USD/MT Kandla	CIF	1600	1600	Unch
Argentina FOB (\$/MT)		15-Jul-22	14-Jul-22	Change
Crude Soybean Oil Ship		1304	1272	32
Refined Soy Oil (Bulk) Ship		1350	1317	33
Sunflower Oil Ship		1525	1525	Unch
Cottonseed Oil Ship		1284	1252	32
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.



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