



Domestic Fundamentals:

Edible oil basket traded with bearish sentiments at various markets. Palm oil, Soy oil, and Sunflower oil traded down, while, Groundnut oil prices traded up and Mustard oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways as CBOT Soy oil take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices traded up** on reacting to Low US Soybean production for the coming marketing year, as anticipated by USDA and anticipation of dry and hot weather condition in key Soybean growing areas in US.
- **US's weather forecast is bullish** for the coming two weeks, as drought and dry weather conditions are likely to prevail.
- According to NOPA, Soybean crush in June rose to 164.7 million bushels compared to 152.4 million bushels in May. Soy oil inventories went up to 1.767 billion pounds compared to 1.536 billion Lbs. a year ago.

Palm oil

- **Indonesia has scrapped off their export levy** from \$240 per ton to nil, giving a bearish tone for the market. June's Palm oil reserves in Indonesia has jumped to 18.5% over 7.23 million tonnes in May, thus Indonesia is boosting their palm oil exports.
- **Domestic prices** are trading sideways and are likely to continue the downward momentum, tracking the bearish international Palm oil market.

Mustard oil

- **Mustard oil prices** rebounded from the previous low of Rs 1330/10 Kg. Prices are under correction phase, reacting to correction in both Soy oil and Palm oil.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg.

Outlook: Edible oil basket is expected to trade with bearish sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	2.23	58.32	60.4	57.65	60.37
Sep	2.70	56.99	59.49	56.3	59.49
Oct	2.75	56.58	58.8	55.56	58.8
Dec	2.75	56.03	58.58	55.3	58.53
Jan	2.75	56.31	58.38	55.16	58.38

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	115	3,992	4,035	3,955	4,002
Sep	108	3,946	4,061	3,942	4,027
Oct	121	3,970	4,077	3,962	4,066
Nov	108	4,013	4,098	4,010	4,098

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
18/7/2022	6.75	14,989	4.46	128.82	79.98	5.44	107.98	94.57

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Jul-22	16-Jul-22	
Refined Soybean Oil	Indore	1220	1210	10
	Indore (Soy Solvent Crude)	1180	1170	10
	Mumbai	1250	1235	15
	Mumbai (Soy Degum)	1170	1155	15
	Kandla/Mundra	1180	1170	10
	Kandla/Mundra (Soy Degum)	1150	1135	15
	Kolkata	1220	1210	10
	Delhi	1200	1200	Unch
	Nagpur	1230	1240	-10
	Rajkot	1190	1190	Unch
	Kota	1200	1200	Unch
	Akola	1220	1235	-15
	Amrawati	1220	1235	-15
	Bundi	1210	1210	Unch
	Jalna	1235	1225	10
	Solapur	1220	1230	-10
	Dhule	1230	1225	5
	Nanded	1220	1230	-10
	Latur	1220	1230	-10
	Argentina Crude Soya (CIF India) USD	1400	1357	43
Palm Oil	Kandla (Crude Palm Oil)	1100	1090	10
	Kandla (RBD Palm oil)	1130	1120	10
	Kandla RBD Pamolein	1160	1150	10
	Kakinada (Crude Palm Oil)	1090	1060	30
	Kakinada RBD Pamolein	1210	1200	10
	Haldia Pamolein	1150	1150	Unch
	Chennai RBD Pamolein	1200	1190	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1242	1232	10
	Krishnapattanam RBD Pamolein	1170	1160	10
	Mumbai RBD Pamolein	1170	1160	10
	Mangalore RBD Pamolein	1210	1200	10
	Mumbai (Refined)	1160	1150	10
	Rajkot (Refined)	1160	1140	20
	Chennai (Refined)	1210	1200	10
	Hyderabad (Refined)	1165	1145	20
	Delhi (Refined)*	1155	1142	13

	PFAD (Kandla)	720	710	10
	RPS (Kandla)	960	950	10
	Superolien (Kandla)	1190	1180	10
	Superolien (Mumbai)	1200	1190	10
	Krishnapattanam (Crude Palm Oil)	1090	1060	30
	Kolkata (Crude Palm Oil)	1150	1170	-20
Refined Sunflower Oil	Chennai (Refined)	1580	1560	20
	Chennai (Crude)	1550	1520	30
	Mumbai (Refined)	1580	1580	Unch
	Mumbai(Expeller Oil)	1520	1520	Unch
	Kandla (Refined)	1570	1580	-10
	Hyderabad (Refined)	1600	1590	10
	Hyderabad (Expeller)	1500	1490	10
	Latur (Refined)	1575	1570	5
	Latur (Expeller Oil)	1510	1510	Unch
	Chellakere (Expeller Oil)	1450	1450	Unch
	Erode (Expeller Oil)	1610	1620	-10
	Kakinada (Refined)	1620	1620	Unch
	Krishna Pattanam (Refined)	1620	1620	Unch
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1650	1650	Unch
	Delhi*	1630	1630	Unch
	Hyderabad *	1580	1575	5
	Mumbai	1645	1610	35
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2580	2540	40
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1360	Unch
	Jaipur (Kacchi Ghani Oil)	1445	1445	Unch
	Kota (Expeller Oil)	1390	1390	Unch
	Kota (Kacchi Ghani Oil)	1420	1420	Unch
	Neewai (Expeller Oil)	1340	1340	Unch
	Neewai (Kacchi Ghani Oil)	1430	1430	Unch
	Bharatpur (Kacchi Ghani Oil)	1360	Closed	-
	Sri-Ganga Nagar(Exp Oil)	1380	1380	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1425	1425	Unch
	Mumbai (Expeller Oil)	1390	1400	-10
	Kolkata(Expeller Oil)	1570	1570	Unch
	New Delhi (Expeller Oil)	1345	1345	Unch
	Hapur (Expeller Oil)	1650	1650	Unch



	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1365	Closed	-
Refined Cottonseed Oil	Rajkot	1425	1445	-20
	Hyderabad	1435	1445	-10
	Mumbai	1420	1440	-20
	New Delhi	1415	1425	-10
	Gujarat Cotton Wash	1370	1400	-30
Coconut Oil	Kangayan (Crude)	1340	1325	15
Rice Bran Oil	Mumbai (Refined 4%)	1130	1220	-90
	Bhatinda (Crude 4%)	1030	1025	5
	Bhatinda (Refined 4%)	1145	1140	5
	Hyderabad (Crude)	1100	1125	-25
	Hyderabad (Refined)	1260	1300	-40
	Kolkata (Crude)	1040	1090	-50
	Kolkata (Refined)	1130	1170	-40
	Raipur (Crude)	1100	1150	-50
	Vijayawada (Refined)	1150	1190	-40
Malaysia Palmolein USD/MT	FOB	1025	990	35
	CNF India	1020	970	50
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1050	1000	50
Crude palm Kernel Oil India (USD/MT)	CNF India	1160	1150	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1600	1600	Unch
Argentina FOB (\$/MT)		16-Jul-22	15-Jul-22	Change
Crude Soybean Oil Ship		1304	1304	Unch
Refined Soy Oil (Bulk) Ship		1350	1350	Unch
Sunflower Oil Ship		1525	1525	Unch
Cottonseed Oil Ship		1284	1284	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.



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