

Domestic Fundamentals:

Edible oil basket traded with steady sentiments at various markets. Palm oil, and Soy oil, traded marginally up, while, Groundnut oil, Mustard oil, and Sunflower oil traded steady at their respective bench markets.

**Soybean oil**

- **Domestic prices** are trading sideways as CBOT Soy oil take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices traded up** on reacting to Low US Soybean production for the coming marketing year, as anticipated by USDA and anticipation of dry and hot weather condition in key Soybean growing areas in US.
- **US's weather forecast is bullish** for the coming two weeks, as drought and dry weather conditions are likely to prevail.
- According to NOPA, Soybean crush in June rose to 164.7 million bushels compared to 152.4 million bushels in May. Soy oil inventories went up to 1.767 billion pounds compared to 1.536 billion Lbs. a year ago.

**Palm oil**

- **Indonesia has scrapped off their export levy** from \$240 per ton to nil, giving a bearish tone for the market. June's Palm oil reserves in Indonesia has jumped to 18.5% over 7.23 million tonnes in May, thus Indonesia is boosting their palm oil exports.
- **Domestic prices** are trading sideways and are likely to continue the downward momentum, tracking the bearish international Palm oil market.

**Mustard oil**

- **Mustard oil prices** rebounded from the previous low of Rs 1330/10 Kg. Prices are under correction phase, reacting to correction in both Soy oil and Palm oil.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg.

**Outlook:** Edible oil basket is expected to trade with bearish sentiments for the week

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	2.23	58.32	60.4	57.65	60.37
Sep	2.70	56.99	59.49	56.3	59.49
Oct	2.75	56.58	58.8	55.56	58.8
Dec	2.75	56.03	58.58	55.3	58.53
Jan	2.75	56.31	58.38	55.16	58.38

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-72	3,992	4,035	3,779	3,815
Sep	-104	3,946	4,061	3,777	3,815
Oct	-110	3,970	4,077	3,795	3,835
Nov	-127	4,013	4,098	3,831	3,863

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/7/2022	6.74	14,969	4.45	128.83	79.92	5.43	106.54	99.19

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Jul-22	18-Jul-22	
Refined Soybean Oil	Indore	1230	1220	10
	Indore (Soy Solvent Crude)	1180	1180	Unch
	Mumbai	1260	1250	10
	Mumbai (Soy Degum)	1180	1170	10
	Kandla/Mundra	1220	1180	40
	Kandla/Mundra (Soy Degum)	1175	1150	25
	Kolkata	1230	1220	10
	Delhi	1215	1200	15
	Nagpur	1255	1230	25
	Rajkot	1220	1190	30
	Kota	1210	1200	10
	Akola	1245	1220	25
	Amrawati	1245	1220	25
	Bundi	1220	1210	10
	Jalna	1250	1235	15
	Solapur	1245	1220	25
	Dhule	1245	1230	15
	Nanded	1245	1220	25
	Latur	1245	1220	25
	Argentina Crude Soya (CIF India) USD	1421	1400	21
	Argentina Crude Soya (FOB)	1341	NA	-
Palm Oil	Kandla (Crude Palm Oil)	1130	1100	30
	Kandla (RBD Palm oil)	1160	1130	30
	Kandla RBD Pamolein	1180	1160	20
	Kakinada (Crude Palm Oil)	1100	1090	10
	Kakinada RBD Pamolein	1180	1210	-30
	Haldia Pamolein	1180	1150	30
	Chennai RBD Pamolein	1200	1200	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1250	1242	8
	Krishnapattanam RBD Pamolein	1170	1170	Unch
	Mumbai RBD Pamolein	1190	1170	20
	Mangalore RBD Pamolein	1210	1210	Unch
	Mumbai (Refined)	1160	1160	Unch
	Rajkot (Refined)	1180	1160	20
	Chennai (Refined)	1210	1210	Unch
	Hyderabad (Refined)	1175	1165	10

	Delhi (Refined)*	1160	1155	5
	PFAD (Kandla)	730	720	10
	RPS (Kandla)	975	960	15
	Superolien (Kandla)	1210	1190	20
	Superolien (Mumbai)	1220	1200	20
	Krishnapattanam (Crude Palm Oil)	1100	1090	10
	Kolkata (Crude Palm Oil)	1165	1150	15
Refined Sunflower Oil	Chennai (Refined)	1580	1580	Unch
	Chennai (Crude )	1550	1550	Unch
	Mumbai (Refined)	1590	1580	10
	Mumbai(Expeller Oil)	1510	1520	-10
	Kandla (Refined)	1580	1570	10
	Hyderabad (Refined)	1600	1600	Unch
	Hyderabad (Expeller)	1500	1500	Unch
	Latur (Refined)	1575	1575	Unch
	Latur (Expeller Oil)	1510	1510	Unch
	Chellakere (Expeller Oil)	1450	1450	Unch
	Erode (Expeller Oil)	1610	1610	Unch
	Kakinada (Refined)	1620	1620	Unch
	Krishna Pattanam (Refined)	1620	1620	Unch
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1650	1650	Unch
	Delhi*	1630	1630	Unch
	Hyderabad *	1580	1580	Unch
	Mumbai	1645	1645	Unch
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2580	2580	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1360	Unch
	Jaipur (Kacchi Ghani Oil)	1445	1445	Unch
	Kota (Expeller Oil)	1390	1390	Unch
	Kota (Kacchi Ghani Oil)	1420	1420	Unch
	Neewai (Expeller Oil)	1340	1340	Unch
	Neewai (Kacchi Ghani Oil)	1430	1430	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1360	20
	Sri-Ganga Nagar(Exp Oil)	1380	1380	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1425	1425	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1570	1570	Unch
	New Delhi (Expeller Oil)	1345	1345	Unch



	Hapur (Expeller Oil)	1670	1650	20
	Hapur (Kacchi Ghani Oil)	1720	1700	20
	Agra (Kacchi Ghani Oil)	1385	1365	20
Refined Cottonseed Oil	Rajkot	1460	1425	35
	Hyderabad	1455	1435	20
	Mumbai	1410	1420	-10
	New Delhi	1430	1415	15
	Gujarat Cotton Wash	1400	1370	30
Coconut Oil	Kangayan (Crude)	1300	1340	-40
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1140	1130	10
	Bhatinda (Crude 4%)	1030	1030	Unch
	Bhatinda (Refined 4%)	1145	1145	Unch
	Hyderabad (Crude)	1100	1100	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Kolkata (Crude)	1070	1040	30
	Kolkata (Refined)	1160	1130	30
	Raipur (Crude)	1100	1100	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1060	1025	35
	CNF India	1010	1020	-10
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1035	1050	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	1180	1160	20
Ukraine Origin CSFO USD/MT Kandla	CIF	1580	1600	-20
Argentina FOB (\$/MT)		18-Jul-22	16-Jul-22	Change
Crude Soybean Oil Ship		1350	1304	46
Refined Soy Oil (Bulk) Ship		1397	1350	47
Sunflower Oil Ship		1500	1525	-25
Cottonseed Oil Ship		1330	1284	46
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.



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