

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Groundnut oil traded marginally up, while, Sunflower oil, Mustard oil traded with weak bias and Soy oil traded steady at their respective benchmark markets.

**Soybean oil**

- **Domestic prices** are trading sideways as CBOT Soy oil take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices traded up** on reacting to Low US Soybean production for the coming marketing year, as anticipated by USDA and anticipation of dry and hot weather condition in key Soybean growing areas in US.
- **US's weather forecast is bullish** for the coming two weeks, as drought and dry weather conditions are likely to prevail.
- According to NOPA, Soybean crush in June rose to 164.7 million bushels compared to 152.4 million bushels in May. Soy oil inventories went up to 1.767 billion pounds compared to 1.536 billion Lbs. a year ago.

**Palm oil**

- **Indonesia has scrapped off their export levy** from \$240 per ton to nil, giving a bearish tone for the market. June's Palm oil reserves in Indonesia has jumped to 18.5% over 7.23 million tonnes in May, thus Indonesia is boosting their palm oil exports.
- **Domestic prices** are trading sideways and are likely to continue the downward momentum, tracking the bearish international Palm oil market.

**Mustard oil**

- **Mustard oil prices** traded with weak bias and made a new low of Rs 1325/10 Kg. Prices are under correction phase, reacting to correction in both Soy oil and Palm oil.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg.

**Outlook:** Edible oil basket is expected to trade with bearish sentiments for the week

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

| Contract | +/-  | Open  | High  | Low   | Close |
|----------|------|-------|-------|-------|-------|
| Aug      | 0.26 | 61.89 | 62.53 | 61.13 | 62.15 |
| Sep      | 0.30 | 60.83 | 61.43 | 59.99 | 61.08 |
| Oct      | 0.28 | 59.85 | 60.5  | 59.11 | 60.19 |
| Dec      | 0.30 | 59.54 | 60.12 | 58.72 | 59.82 |
| Jan      | 0.25 | 59.34 | 59.9  | 58.59 | 59.6  |

**BMD CPO Futures:**

(Values in MYR/tonnes)

| Contract | +/- | Open  | High  | Low   | Close |
|----------|-----|-------|-------|-------|-------|
| Aug      | 115 | 3,795 | 3,984 | 3,795 | 3,914 |
| Sep      | 118 | 3,765 | 4,010 | 3,765 | 3,917 |
| Oct      | 125 | 3,782 | 4,036 | 3,779 | 3,937 |
| Nov      | 128 | 3,819 | 4,066 | 3,819 | 3,975 |

**Forex:**

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 20/7/2022     | 6.75         | 14,973            | 4.45              | 129.15         | 80.02        | 5.43           | 106.96       | 99.11                     |



#### Edible Oil Spot Prices at key Markets:

| Commodity           | Centre                                       | Prices (Per 10 Kg) |           | Change |
|---------------------|--|--------------------|-----------|--------|
|                     |  | 20-Jul-22          | 19-Jul-22 |        |
| Refined Soybean Oil | Indore                                       | 1240               | 1230      | 10     |
|                     | Indore (Soy Solvent Crude)                   | 1190               | 1180      | 10     |
|                     | Mumbai                                       | 1260               | 1260      | Unch   |
|                     | Mumbai (Soy Degum)                           | 1190               | 1180      | 10     |
|                     | Kandla/Mundra                                | 1220               | 1220      | Unch   |
|                     | Kandla/Mundra (Soy Degum)                    | 1180               | 1175      | 5      |
|                     | Kolkata                                      | 1240               | 1230      | 10     |
|                     | Delhi  | 1215               | 1215      | Unch   |
|                     | Nagpur                                       | 1255               | 1255      | Unch   |
|                     | Rajkot                                       | 1210               | 1220      | -10    |
|                     | Kota   | 1210               | 1210      | Unch   |
|                     | Akola  | 1245               | 1245      | Unch   |
|                     | Amrawati                                     | 1245               | 1245      | Unch   |
|                     | Bundi  | 1220               | 1220      | Unch   |
|                     | Jalna  | 1250               | 1250      | Unch   |
|                     | Solapur                                      | 1245               | 1245      | Unch   |
|                     | Dhule  | 1245               | 1245      | Unch   |
|                     | Nanded                                       | 1245               | 1245      | Unch   |
|                     | Latur  | 1245               | 1245      | Unch   |
|                     | Argentina Crude Soya (CIF India) USD         | 1405               | 1421      | -16    |
|                     | Argentina Crude Soya (FOB)                   | 1324               | 1341      | -17    |
| Palm Oil            | Kandla (Crude Palm Oil)                      | 1130               | 1130      | Unch   |
|                     | Kandla (RBD Palm oil)                        | 1160               | 1160      | Unch   |
|                     | Kandla RBD Pamolein                          | 1190               | 1180      | 10     |
|                     | Kakinada (Crude Palm Oil)                    | 1075               | 1100      | -25    |
|                     | Kakinada RBD Pamolein                        | 1190               | 1180      | 10     |
|                     | Haldia Pamolein                              | 1180               | 1180      | Unch   |
|                     | Chennai RBD Pamolein                         | 1210               | 1200      | 10     |
|                     | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1260               | 1250      | 10     |
|                     | Krishnapattanam RBD Pamolein                 | 1190               | 1170      | 20     |
|                     | Mumbai RBD Pamolein                          | 1200               | 1190      | 10     |
|                     | Mangalore RBD Pamolein                       | 1220               | 1210      | 10     |
|                     | Mumbai (Refined)                             | 1140               | 1160      | -20    |
|                     | Rajkot (Refined)                             | 1190               | 1180      | 10     |

|                          |                                    |      |      |      |
|--------------------------|------------------------------------|------|------|------|
|                          | Chennai (Refined)                  | 1220 | 1210 | 10   |
|                          | Hyderabad (Refined)                | 1195 | 1175 | 20   |
|                          | Delhi (Refined)*                   | 1150 | 1160 | -10  |
|                          | PFAD (Kandla)                      | 730  | 730  | Unch |
|                          | RPS (Kandla)                       | 975  | 975  | Unch |
|                          | Superolien (Kandla)                | 1220 | 1210 | 10   |
|                          | Superolien (Mumbai)                | 1230 | 1220 | 10   |
|                          | Kochi (RBD Palmolein)              | -    | 1225 | -    |
|                          | Krishnapattanam (Crude Palm Oil)   | 1075 | 1100 | -25  |
|                          | Kolkata (Crude Palm Oil)           | 1165 | 1165 | Unch |
|                          |                                    |      |      |      |
| Refined Sunflower Oil    | Chennai (Refined)                  | 1570 | 1580 | -10  |
|                          | Chennai (Crude )                   | 1520 | 1550 | -30  |
|                          | Mumbai (Refined)                   | 1600 | 1590 | 10   |
|                          | Mumbai(Expeller Oil)               | 1510 | 1510 | Unch |
|                          | Kandla (Refined)                   | 1590 | 1580 | 10   |
|                          | Hyderabad (Refined)                | 1600 | 1600 | Unch |
|                          | Hyderabad (Expeller)               | 1520 | 1500 | 20   |
|                          | Latur (Refined)                    | 1575 | 1575 | Unch |
|                          | Latur (Expeller Oil)               | 1510 | 1510 | Unch |
|                          | Chellakere (Expeller Oil)          | 1480 | 1450 | 30   |
|                          | Erode (Expeller Oil)               | 1610 | 1610 | Unch |
|                          | Kakinada (Refined)                 | 1590 | 1620 | -30  |
|                          | Krishna Pattanam (Refined)         | 1590 | 1620 | -30  |
|                          |                                    |      |      |      |
| Groundnut Oil            | Rajkot                             | 1650 | 1625 | 25   |
|                          | Chennai                            | 1620 | 1650 | -30  |
|                          | Delhi*                             | 1620 | 1630 | -10  |
|                          | Hyderabad *                        | 1580 | 1580 | Unch |
|                          | Mumbai                             | 1660 | 1645 | 15   |
|                          | Gondal                             | 1625 | 1625 | Unch |
|                          | Jamnagar                           | 1625 | 1625 | Unch |
|                          | Gujarat GN Telia                   | 2600 | 2580 | 20   |
|                          |                                    |      |      |      |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil)              | 1325 | 1360 | -35  |
|                          | Jaipur (Kacchi Ghani Oil)          | 1410 | 1445 | -35  |
|                          | Kota (Expeller Oil)                | 1370 | 1390 | -20  |
|                          | Kota (Kacchi Ghani Oil)            | 1400 | 1420 | -20  |
|                          | Neewai (Expeller Oil)              | 1320 | 1340 | -20  |
|                          | Neewai (Kacchi Ghani Oil)          | 1405 | 1430 | -25  |
|                          | Bharatpur (Kacchi Ghani Oil)       | 1370 | 1380 | -10  |
|                          | Sri-Ganga Nagar(Exp Oil)           | 1350 | 1380 | -30  |
|                          | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1395 | 1425 | -30  |



|                                      |                          |           |           |        |
|--------------------------------------|--------------------------|-----------|-----------|--------|
|                                      | Mumbai (Expeller Oil)    | 1390      | 1390      | Unch   |
|                                      | Kolkata (Expeller Oil)   | 1570      | 1570      | Unch   |
|                                      | New Delhi (Expeller Oil) | 1335      | 1345      | -10    |
|                                      | Hapur (Expeller Oil)     | 1650      | 1670      | -20    |
|                                      | Hapur (Kacchi Ghani Oil) | 1700      | 1720      | -20    |
|                                      | Agra (Kacchi Ghani Oil)  | 1375      | 1385      | -10    |
|                                      |                          |           |           |        |
| Refined Cottonseed Oil               | Rajkot                   | 1460      | 1460      | Unch   |
|                                      | Hyderabad                | 1455      | 1455      | Unch   |
|                                      | Mumbai                   | 1460      | 1410      | 50     |
|                                      | New Delhi                | 1430      | 1430      | Unch   |
|                                      | Gujarat Cotton Wash      | 1405      | 1400      | 5      |
|                                      |                          |           |           |        |
| Coconut Oil                          | Kangayan (Crude)         | 1280      | 1300      | -20    |
|                                      | Cochin                   | -         | 1380      | -      |
|                                      |                          |           |           |        |
| Rice Bran Oil                        | Mumbai (Refined 4%)      | 1140      | 1140      | Unch   |
|                                      | Bhatinda (Crude 4%)      | 1030      | 1030      | Unch   |
|                                      | Bhatinda (Refined 4%)    | 1145      | 1145      | Unch   |
|                                      | Hyderabad (Crude)        | 1100      | 1100      | Unch   |
|                                      | Hyderabad (Refined)      | 1260      | 1260      | Unch   |
|                                      | Kolkata (Crude)          | 1070      | 1070      | Unch   |
|                                      | Kolkata (Refined)        | 1160      | 1160      | Unch   |
|                                      | Raipur (Crude)           | 1100      | 1100      | Unch   |
|                                      | Vijayawada (Refined)     | 1150      | 1150      | Unch   |
|                                      |                          |           |           |        |
| Malaysia Palmolein USD/MT            | FOB                      | 1035      | 1060      | -25    |
|                                      | CNF India                | 1060      | 1010      | 50     |
| Indonesia CPO USD /MT                | FOB                      | Unq       | 1070      | -      |
|                                      | CNF India                | 1060      | 1035      | 25     |
| Crude palm Kernel Oil India (USD/MT) | CNF India                | 1190      | 1180      | 10     |
| Ukraine Origin CSFO USD/MT Kandla    | CIF                      | 1580      | 1580      | Unch   |
|                                      |                          |           |           |        |
| Argentina FOB (\$/MT)                |                          | 19-Jul-22 | 18-Jul-22 | Change |
| Crude Soybean Oil Ship               |                          | 1320      | 1350      | -30    |
| Refined Soy Oil (Bulk) Ship          |                          | 1366      | 1397      | -31    |
| Sunflower Oil Ship                   |                          | 1500      | 1500      | Unch   |
| Cottonseed Oil Ship                  |                          | 1300      | 1330      | -30    |
| * Indicates including GST            |                          |           |           |        |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.



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