



Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil traded sideways, while, Sunflower oil, Mustard oil, and Soy oil traded with weak bias and Groundnut oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways as CBOT Soy oil take support of fluctuating weather condition in US's Key soybean growing regions.
- **CBOT Soy oil prices traded down** as US weather forecast predict normal precipitation giving bearish tone. Falling crude oil prices are also unable to support edible oil prices.
- **US's weather forecast is bullish** for the July month, as drought and dry weather conditions are likely to prevail.
- According to NOPA, Soybean crush in June rose to 164.7 million bushels compared to 152.4 million bushels in May. Soy oil inventories went up to 1.767 billion pounds compared to 1.536 billion Lbs. a year ago.

Palm oil

- **Indonesia has scrapped off their export levy** from \$240 per ton to nil, giving a bearish tone for the market. June's Palm oil reserves in Indonesia has jumped to 18.5% over 7.23 million tonnes in May, thus Indonesia is boosting their palm oil exports.
- **BMD Malaysia traded marginally up.** However, prices may correct downwards as CBOT Soy oil and crude oil both are marginally down.
- **Domestic prices** are trading sideways and are likely to continue the downward momentum, tracking the bearish international Palm oil market.

Mustard oil

- **Mustard oil prices** traded with weak bias and made a new low of Rs 1320/10 Kg. Prices are under correction phase, reacting to correction in both Soy oil and Palm oil.

Outlook: Edible oil basket is expected to trade with bearish sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	-0.14	58.87	58.95	58.18	58.46
Sep	-0.13	57.43	57.52	56.7	57.04
Oct	-0.15	56.61	56.66	55.87	56.2
Dec	-0.14	56.3	56.39	55.53	55.92
Jan	-0.18	56.12	56.22	55.43	55.76

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	35	3,725	3,764	3,707	3,742
Sep	26	3,720	3,762	3,678	3,727
Oct	29	3,741	3,799	3,700	3,749
Nov	36	3,763	3,815	3,744	3,787

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/7/2022	6.76	15,040	4.46	129.59	79.88	5.49	106.76	97.09

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Jul-22	20-Jul-22	
Refined Soybean Oil	Indore	1225	1240	-15
	Indore (Soy Solvent Crude)	1175	1190	-15
	Mumbai	1250	1260	-10
	Mumbai (Soy Degum)	1175	1190	-15
	Kandla/Mundra	1210	1220	-10
	Kandla/Mundra (Soy Degum)	1170	1180	-10
	Kolkata	1225	1240	-15
	Delhi	1215	1215	Unch
	Nagpur	1245	1255	-10
	Rajkot	1210	1210	Unch
	Kota	1240	1210	30
	Akola	1230	1245	-15
	Amrawati	1230	1245	-15
	Bundi	1250	1220	30
	Jalna	1240	1250	-10
	Solapur	1240	1245	-5
	Dhule	1240	1245	-5
	Nanded	1240	1245	-5
	Latur	1240	1245	-5
	Argentina Crude Soya (CIF India) USD	1346	1405	-59
	Argentina Crude Soya (FOB)	1274	1324	-50
Palm Oil	Kandla (Crude Palm Oil)	1130	1130	Unch
	Kandla (RBD Palm oil)	1150	1160	-10
	Kandla RBD Pamolein	1190	1190	Unch
	Kakinada (Crude Palm Oil)	1020	1075	-55
	Kakinada RBD Pamolein	1170	1190	-20
	Haldia Pamolein	1165	1180	-15
	Chennai RBD Pamolein	1180	1210	-30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1242	1260	-18
	Krishnapattanam RBD Pamolein	1170	1190	-20
	Mumbai RBD Pamolein	1200	1200	Unch
	Mangalore RBD Pamolein	1190	1220	-30
	Mumbai (Refined)	1140	1140	Unch
	Rajkot (Refined)	1190	1190	Unch
	Chennai (Refined)	1190	1220	-30
	Hyderabad (Refined)	1195	1195	Unch



	Delhi (Refined)*	1150	1150	Unch
	PFAD (Kandla)	720	730	-10
	RPS (Kandla)	980	975	5
	Superolien (Kandla)	1220	1220	Unch
	Superolien (Mumbai)	1230	1230	Unch
	Kochi (RBD Palmolein)	-	1225	-
	Krishnapattanam (Crude Palm Oil)	1020	1075	-55
	Kolkata (Crude Palm Oil)	1160	1165	-5
Refined Sunflower Oil	Chennai (Refined)	1560	1570	-10
	Chennai (Crude)	1500	1520	-20
	Mumbai (Refined)	1600	1600	Unch
	Mumbai(Expeller Oil)	1530	1510	20
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1600	1600	Unch
	Hyderabad (Expeller)	1490	1520	-30
	Latur (Refined)	1575	1575	Unch
	Latur (Expeller Oil)	1510	1510	Unch
	Chellakere (Expeller Oil)	1480	1480	Unch
	Erode (Expeller Oil)	1610	1610	Unch
	Kakinada (Refined)	1580	1590	-10
	Krishna Pattanam (Refined)	1580	1590	-10
Groundnut Oil	Rajkot	1650	1650	Unch
	Chennai	1640	1620	20
	Delhi*	1635	1620	15
	Hyderabad *	1600	1580	20
	Mumbai	1660	1660	Unch
	Gondal	1650	1625	25
	Jamnagar	1650	1625	25
	Gujarat GN Telia	2600	2600	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1310	1325	-15
	Jaipur (Kacchi Ghani Oil)	1395	1410	-15
	Kota (Expeller Oil)	1350	1370	-20
	Kota (Kacchi Ghani Oil)	1390	1400	-10
	Neewai (Expeller Oil)	1300	1320	-20
	Neewai (Kacchi Ghani Oil)	1385	1405	-20
	Bharatpur (Kacchi Ghani Oil)	1350	1370	-20
	Sri-Ganga Nagar(Exp Oil)	1330	1350	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1375	1395	-20
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1570	1570	Unch



	New Delhi (Expeller Oil)	1320	1335	-15
	Hapur (Expeller Oil)	1650	1650	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1355	1375	-20
Refined Cottonseed Oil	Rajkot	1460	1460	Unch
	Hyderabad	1450	1455	-5
	Mumbai	1450	1460	-10
	New Delhi	1430	1430	Unch
	Gujarat Cotton Wash	1400	1405	-5
Coconut Oil	Kangayan (Crude)	1290	1280	10
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1140	1140	Unch
	Bhatinda (Crude 4%)	1045	1030	15
	Bhatinda (Refined 4%)	1160	1145	15
	Hyderabad (Crude)	1085	1100	-15
	Hyderabad (Refined)	1240	1260	-20
	Kolkata (Crude)	1060	1070	-10
	Kolkata (Refined)	1140	1160	-20
	Raipur (Crude)	1100	1100	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1050	1035	15
	CNF India	1010	1060	-50
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1060	1060	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	1190	1190	Unch
Ukraine Origin CSFO USD/MT Kandla	CIF	1600	1580	20
Argentina FOB (\$/MT)		20-Jul-22	19-Jul-22	Change
Crude Soybean Oil Ship		1279	1320	-41
Refined Soy Oil (Bulk) Ship		1324	1366	-42
Sunflower Oil Ship		1500	1500	Unch
Cottonseed Oil Ship		1259	1300	-41
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.



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