

Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Mustard oil, and Soy oil traded up, while Sunflower oil, and Groundnut oil traded down and palm oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are trading at the lower level and is likely to trade marginally up taking support of CBOT Soy oil rising prices.
- **CBOT Soy oil prices traded down** as US weather forecast predict normal precipitation giving bearish tone. Falling crude oil prices are also unable to support edible oil prices.
- **US's weather forecast is bullish** for the July month, as drought and dry weather conditions are likely to prevail.
- **As of 22nd July, '22, Domestic sowing of Kharif Soybean** stood at 108.37 lakh Ha compared to 98.99 lakh Ha, last year, same period.

Palm oil

- **Indonesia has scrapped off their export levy** from \$240 per ton to nil, giving a bearish tone for the market. June's Palm oil reserves in Indonesia has jumped to 18.5% over 7.23 million tonnes in May, thus Indonesia is boosting their palm oil exports.
- **BMD Malaysia traded marginally down**, tracking declining CBOT Soy oil prices.
- **Domestic prices** are trading sideways and are likely to continue the trade sideways with weak bias, tracking the bearish international Palm oil market.

Mustard oil

- **Mustard oil prices** traded up to Rs 1340/10 Kg from the recent low of Rs 1310/10 Kg.
- **Prices are trading at lower level** and is anticipated to trade in the lower range of 1300-1440/10 Kg for the month.
- **Crushing of mustard seed** in in disparity as RM oil prices saw sharp decline in past days compared to gradual decline in seed and meal prices.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS

Area Covered (Lakh Ha) as of 22 July 2022			
Crop	2022	2021	% Change
Soybean	108.37	98.99	9.48%
Groundnut	33.29	36.13	-7.86%
Sunflower	1.46	1.04	40.38%
Seasumum	5.87	5.39	8.91%
Niger	0.06	0.1	-40.00%
Castor	0.54	0.31	74.19%
other Oilseeds	0.08	0.07	14.29%
Total Oilseeds	149.67	142.03	5.38%

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	-0.31	60.97	61.27	59.64	60.01
Sep	-0.47	59.41	59.73	58.13	58.36
Oct	-0.37	58.78	58.96	57.52	57.75
Dec	-0.29	58.53	58.75	57.22	57.58
Jan	-0.23	58.29	58.57	57.12	57.48

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-19	3,728	3,837	3,696	3,708
Sep	-43	3,723	3,782	3,619	3,647
Oct	-58	3,744	3,785	3,622	3,646
Nov	-57	3,769	3,806	3,652	3,674

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/7/2022	6.75	14,972	4.45	130.40	79.79	5.38	106.47	96.36

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		25-Jul-22	23-Jul-22	
Refined Soybean Oil	Indore	1230	1220	10
	Indore (Soy Solvent Crude)	1170	1170	Unch
	Mumbai	1240	1230	10
	Mumbai (Soy Degum)	1170	1200	-30
	Kandla/Mundra	1190	1185	5
	Kandla/Mundra (Soy Degum)	1160	1200	-40
	Kolkata	1230	1220	10
	Delhi	1170	1190	-20
	Nagpur	1230	1225	5
	Rajkot	1180	1160	20
	Kota	1210	1220	-10
	Akola	1225	1215	10
	Amrawati	1225	1215	10
	Bundi	1220	1230	-10
	Jalna	1240	1215	25
	Solapur	1230	1220	10
	Dhule	1245	1215	30
	Nanded	1230	1220	10
	Latur	1230	1220	10
	Argentina Crude Soya (CIF India) USD	1357	1253	104
Palm Oil	Kandla (Crude Palm Oil)	1125	1125	Unch



	Kandla (RBD Palm oil)	1160	1160	Unch
	Kandla RBD Pamolein	1180	1185	-5
	Kakinada (Crude Palm Oil)	1010	1040	-30
	Kakinada RBD Pamolein	1180	1180	Unch
	Haldia Pamolein	1170	1160	10
	Chennai RBD Pamolein	1185	1185	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1241	1241	Unch
	Krishnapattanam RBD Pamolein	1175	1170	5
	Mumbai RBD Pamolein	1190	1190	Unch
	Mangalore RBD Pamolein	1190	1185	5
	Mumbai (Refined)	1150	1150	Unch
	Rajkot (Refined)	1170	1180	-10
	Chennai (Refined)	1190	1185	5
	Hyderabad (Refined)	1175	1190	-15
	Delhi (Refined)*	1120	1140	-20
	PFAD (Kandla)	720	720	Unch
	RPS (Kandla)	975	970	5
	Superolien (Kandla)	1210	1215	-5
	Superolien (Mumbai)	1220	1220	Unch
	Krishnapattanam (Crude Palm Oil)	1010	1040	-30
	Kolkata (Crude Palm Oil)	1165	1155	10
Refined Sunflower Oil	Chennai (Refined)	1550	1560	-10
	Chennai (Crude)	1490	1500	-10
	Mumbai (Refined)	1580	1580	Unch
	Mumbai (Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1580	1580	Unch
	Hyderabad (Refined)	1550	1600	-50
	Hyderabad (Expeller)	1480	1520	-40
	Latur (Refined)	1540	1560	-20
	Latur (Expeller Oil)	1460	1490	-30
	Chellakere (Expeller Oil)	1420	1500	-80
	Erode (Expeller Oil)	1590	1620	-30
	Kakinada (Refined)	1560	1580	-20
	Krishna Pattanam (Refined)	1560	1580	-20
Groundnut Oil	Rajkot	1625	1650	-25
	Chennai	1620	1650	-30
	Delhi*	1615	1645	-30
	Hyderabad *	1580	1620	-40
	Mumbai	1650	1650	Unch
	Gondal	1625	1650	-25



	Jamnagar	1625	1650	-25
	Gujarat GN Telia	2570	2580	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1340	1310	30
	Jaipur (Kacchi Ghani Oil)	1425	1395	30
	Kota (Expeller Oil)	1380	1360	20
	Kota (Kacchi Ghani Oil)	1400	1390	10
	Neewai (Expeller Oil)	1330	1300	30
	Neewai (Kacchi Ghani Oil)	1410	1385	25
	Bharatpur (Kacchi Ghani Oil)	1350	1360	-10
	Sri-Ganga Nagar(Exp Oil)	1370	1330	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1405	1375	30
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	New Delhi (Expeller Oil)	1350	1320	30
	Hapur (Expeller Oil)	1650	1650	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1355	1365	-10
Refined Cottonseed Oil	Rajkot	1470	1460	10
	Hyderabad	1450	1435	15
	Mumbai	1455	1440	15
	New Delhi	1425	1415	10
	Gujarat Cotton Wash	1380	1390	-10
Coconut Oil	Kangayan (Crude)	1270	1300	-30
Rice Bran Oil	Mumbai (Refined 4%)	1140	1140	Unch
	Bhatinda (Crude 4%)	970	1020	-50
	Bhatinda (Refined 4%)	1085	1135	-50
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Kolkata (Crude)	1060	1050	10
	Kolkata (Refined)	1140	1130	10
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1040	1000	40
	CNF India	990	985	5
Indonesia CPO USD/MT	FOB	965	Unq	-
	CNF India	1015	1025	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	1180	1185	-5



Ukraine Origin CSFO USD/MT Kandla	CIF	1530	1530	Unch
Argentina FOB (\$/MT)		22-Jul-22	21-Jul-22	Change
Crude Soybean Oil Ship		1276	1254	22
Refined Soy Oil (Bulk) Ship		1321	1298	23
Sunflower Oil Ship		1500	1500	Unch
Cottonseed Oil Ship		1256	1234	22
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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