

Domestic Fundamentals:

Edible oil basket traded with steady sentiments at various markets. Mustard oil, Soy oil, Sunflower oil, palm oil and Groundnut oil traded steady at their respective bench markets.

**Soybean oil**

- **Domestic prices** are trading at the lower level and is likely to trade marginally up taking support of CBOT Soy oil rising prices.
- **CBOT Soy oil prices traded down** as US weather forecast predict normal precipitation giving bearish tone. Falling crude oil prices are also unable to support edible oil prices.
- **US's weather forecast is bullish** for the July month, as drought and dry weather conditions are likely to prevail.
- **As of 22<sup>nd</sup> July, '22, Domestic sowing of Kharif Soybean** stood at 108.37 lakh Ha compared to 98.99 lakh Ha, last year, same period.

**Palm oil**

- **BMD Malaysia traded** is likely to take support of brisk movement in Crude oil price, which would support domestic prices for palm as well.
- **Domestic prices** are trading sideways and are likely to continue the trade sideways with weak bias, tracking the bearish international Palm oil market.
- **Indonesia has scrapped off their export levy** from \$240 per ton to nil, giving a bearish tone for the market. June's Palm oil reserves in Indonesia has jumped to 18.5% over 7.23 million tonnes in May, thus Indonesia is boosting their palm oil exports.

**Mustard oil**

- **Prices are trading at lower level** and is anticipated to trade in the lower range of 1300-1440/10 Kg for the month.
- **Crushing of mustard seed** in in disparity as RM oil prices saw sharp decline in past days compared to gradual decline in seed and meal prices.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS

Area Covered (Lakh Ha) as of 22 July 2022			
Crop	2022	2021	% Change
Soybean	108.37	98.99	9.48%
Groundnut	33.29	36.13	-7.86%
Sunflower	1.46	1.04	40.38%
Seasumum	5.87	5.39	8.91%
Niger	0.06	0.1	-40.00%
Castor	0.54	0.31	74.19%
other Oilseeds	0.08	0.07	14.29%
Total Oilseeds	149.67	142.03	5.38%



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	-0.31	60.97	61.27	59.64	60.01
Sep	-0.47	59.41	59.73	58.13	58.36
Oct	-0.37	58.78	58.96	57.52	57.75
Dec	-0.29	58.53	58.75	57.22	57.58
Jan	-0.23	58.29	58.57	57.12	57.48

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-19	3,728	3,837	3,696	3,708
Sep	-43	3,723	3,782	3,619	3,647
Oct	-58	3,744	3,785	3,622	3,646
Nov	-57	3,769	3,806	3,652	3,674

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
26/7/2022	6.77	15,015	4.46	130.62	79.80	5.35	107.04	95.08

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-Jul-22	25-Jul-22	
Refined Soybean Oil	Indore	1230	1230	Unch
	Indore (Soy Solvent Crude)	1170	1170	Unch
	Mumbai	1250	1240	10
	Mumbai (Soy Degum)	1185	1170	15
	Kandla/Mundra	1200	1190	10
	Kandla/Mundra (Soy Degum)	1180	1160	20
	Kolkata	1230	1230	Unch
	Delhi	1170	1170	Unch
	Nagpur	1230	1230	Unch
	Rajkot	1180	1180	Unch
	Kota	1210	1210	Unch
	Akola	1225	1225	Unch
	Amrawati	1225	1225	Unch
	Bundi	1220	1220	Unch
	Jalna	1240	1240	Unch
	Solapur	1230	1230	Unch
	Dhule	1245	1245	Unch
	Nanded	1230	1230	Unch
	Latur	1230	1230	Unch
	Argentina Crude Soya (CIF India) USD	1362	1357	5
	Argentina Crude Soya (FOB)	1263	-	-

<b>Palm Oil</b>	Kandla (Crude Palm Oil)	1125	1125	Unch
	Kandla (RBD Palm oil)	1170	1160	10
	Kandla RBD Pamolein	1190	1180	10
	Kakinada (Crude Palm Oil)	1010	1010	Unch
	Kakinada RBD Pamolein	1190	1180	10
	Haldia Pamolein	1170	1170	Unch
	Chennai RBD Pamolein	1200	1185	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1254	1241	13
	Krishnapattanam RBD Pamolein	1185	1175	10
	Mumbai RBD Pamolein	1200	1190	10
	Mangalore RBD Pamolein	1210	1190	20
	Mumbai (Refined)	1150	1150	Unch
	Rajkot (Refined)	1170	1170	Unch
	Chennai (Refined)	1210	1190	20
	Hyderabad (Refined)	1175	1175	Unch
	Delhi (Refined)*	1120	1120	Unch
	PFAD (Kandla)	720	720	Unch
	RPS (Kandla)	970	975	-5
	Superolien (Kandla)	1220	1210	10
	Superolien (Mumbai)	1230	1220	10
	Kochi (RBD Palmolein)	-	1195	-
	Krishnapattanam (Crude Palm Oil)	1010	1010	Unch
	Kolkata (Crude Palm Oil)	1170	1165	5
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1550	1550	Unch
	Chennai (Crude )	1490	1490	Unch
	Mumbai (Refined)	1580	1580	Unch
	Mumbai(Expeller Oil)	1490	1500	-10
	Kandla (Refined)	1580	1580	Unch
	Hyderabad (Refined)	1550	1550	Unch
	Hyderabad (Expeller)	1480	1480	Unch
	Latur (Refined)	1540	1540	Unch
	Latur (Expeller Oil)	1460	1460	Unch
	Chellakere (Expeller Oil)	1420	1420	Unch
	Erode (Expeller Oil)	1590	1590	Unch
	Kakinada (Refined)	1560	1560	Unch
	Krishna Pattanam (Refined)	1560	1560	Unch
<b>Groundnut Oil</b>	Rajkot	1625	1625	Unch
	Chennai	1620	1620	Unch
	Delhi*	1615	1615	Unch
	Hyderabad *	1580	1580	Unch



	Mumbai	1640	1650	-10
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2550	2570	-20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1340	1340	Unch
	Jaipur (Kacchi Ghani Oil)	1425	1425	Unch
	Kota (Expeller Oil)	1380	1380	Unch
	Kota (Kacchi Ghani Oil)	1400	1400	Unch
	Neewai (Expeller Oil)	1330	1330	Unch
	Neewai (Kacchi Ghani Oil)	1410	1410	Unch
	Bharatpur (Kacchi Ghani Oil)	1350	1350	Unch
	Sri-Ganga Nagar(Exp Oil)	1370	1370	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1405	1405	Unch
	Mumbai (Expeller Oil)	1370	1380	-10
	Kolkata(Expeller Oil)	1550	1550	Unch
	New Delhi (Expeller Oil)	1350	1350	Unch
	Hapur (Expeller Oil)	1650	1650	Unch
	Hapur (Kacchi Ghani Oil)	1700	1700	Unch
	Agra (Kacchi Ghani Oil)	1355	1355	Unch
Refined Cottonseed Oil	Rajkot	1470	1470	Unch
	Hyderabad	1450	1450	Unch
	Mumbai	1460	1455	5
	New Delhi	1425	1425	Unch
	Gujarat Cotton Wash	1385	1380	5
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1140	1140	Unch
	Bhatinda (Crude 4%)	950	970	-20
	Bhatinda (Refined 4%)	1065	1085	-20
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Kolkata (Crude)	1070	1060	10
	Kolkata (Refined)	1140	1140	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1050	1040	10
	CNF India	1020	990	30



Indonesia CPO USD/MT	FOB	Unq	965	-
	CNF India	1025	1015	10
Crude palm Kernel Oil India (USD/MT)	CNF India	1190	1180	10
Ukraine Origin CSFO USD/MT Kandla	CIF	1500	1530	-30
Argentina FOB (\$/MT)		25-Jul-22	23-Jul-22	Change
Crude Soybean Oil Ship		1294	1276	18
Refined Soy Oil (Bulk) Ship		1339	1321	18
Sunflower Oil Ship		1465	1500	-35
Cottonseed Oil Ship		1274	1256	18
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.