

Domestic Fundamentals:

Edible oil basket edged up at various markets. Mustard oil, Soy oil, and palm oil traded up and Sunflower oil and Groundnut oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are gradually trading up taking support from worsening weather condition in US key soybean growing areas
- **CBOT Soy oil prices traded up** as US weather forecast predict below normal precipitation with rising temperature at the soybean growing regions, giving a bullish tone. Rising crude oil prices are also extending support to edible oil prices.
- **US's weather forecast is bullish** for the August month, as drought and dry weather conditions are likely to prevail.
- **As of 22nd July,'22, Domestic sowing of Kharif Soybean** stood at 108.37 lakh Ha compared to 98.99 lakh Ha, last year, same period.

Palm oil

- **BMD Malaysia traded** is likely to take support of brisk movement in Crude oil price, which would support domestic prices for palm as well. Rising CBOT soy oil market is also extending support to the upward momentum in prices.
- **Domestic prices** are trading sideways and are likely to continue the trade sideways with upward bias, tracking the international Palm oil market.

Mustard oil

- **Prices are trading at lower level** and is anticipated to trade in the lower range of 1300-1440/10 Kg for the month.
- **Crushing of mustard seed** in in disparity as RM oil prices saw sharp decline in past days compared to gradual decline in seed and meal prices.
- **Prices are likely to traded marginally up in the coming term**, tracking both Palm and Soy oil market prices.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS

Area Covered (Lakh Ha) as of 22 July 2022			
Crop	2022	2021	% Change
Soybean	108.37	98.99	9.48%
Groundnut	33.29	36.13	-7.86%
Sunflower	1.46	1.04	40.38%
Seasmum	5.87	5.39	8.91%
Niger	0.06	0.1	-40.00%
Castor	0.54	0.31	74.19%
other Oilseeds	0.08	0.07	14.29%
Total Oilseeds	149.67	142.03	5.38%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	+1.08	61.32	62.3	61.18	62.26
Sep	+1.21	60.29	61.11	59.9	61.06
Oct	+1.26	59.6	60.58	59.4	60.58
Dec	+1.32	59.64	60.54	59.29	60.51
Jan	+1.31	59.4	60.4	59.3	60.39

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	23	3,911	3,930	3,911	3,930
Sep	57	3,853	3,898	3,826	3,898
Oct	45	3,860	3,885	3,802	3,871
Nov	43	3,850	3,888	3,806	3,875

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
28/7/2022	6.74	14,929	4.45	130.91	79.74	5.24	106.21	98.72

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		28-Jul-22	27-Jul-22	
Refined Soybean Oil	Indore	1240	1220	20
	Indore (Soy Solvent Crude)	1180	1160	20
	Mumbai	1250	1235	15
	Mumbai (Soy Degum)	1180	1170	10
	Kandla/Mundra	1200	1200	Unch
	Kandla/Mundra (Soy Degum)	1170	1165	5
	Kolkata	1240	1220	20
	Delhi	1210	1185	25
	Nagpur	1230	1230	Unch
	Rajkot	1215	1195	20
	Kota	1260	1230	30
	Akola	1225	1225	Unch
	Amrawati	1225	1225	Unch
	Bundi	1270	1240	30
	Jalna	1240	1240	Unch
	Solapur	1230	1230	Unch
	Dhule	1245	1245	Unch
	Nanded	1230	1230	Unch
	Latur	1230	1230	Unch
	Argentina Crude Soya (CIF India) USD	1372	1352	20
	Argentina Crude Soya (FOB)	1264	1274	-10

Palm Oil	Kandla (Crude Palm Oil)	1140	1120	20
	Kandla (RBD Palm oil)	1160	1160	Unch
	Kandla RBD Pamolein	1200	1180	20
	Kakinada (Crude Palm Oil)	1080	1030	50
	Kakinada RBD Pamolein	1190	1180	10
	Haldia Pamolein	1185	1170	15
	Chennai RBD Pamolein	1195	1180	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1265	1242	23
	Krishnapattanam RBD Pamolein	1190	1185	5
	Mumbai RBD Pamolein	1235	1200	35
	Mangalore RBD Pamolein	1200	1180	20
	Mumbai (Refined)	1170	1130	40
	Rajkot (Refined)	1190	1175	15
	Chennai (Refined)	1200	1180	20
	Hyderabad (Refined)	1185	1155	30
	Delhi (Refined)*	1130	1100	30
	PFAD (Kandla)	720	720	Unch
	RPS (Kandla)	940	940	Unch
	Superolien (Kandla)	1230	1210	20
	Superolien (Mumbai)	1265	1230	35
Refined Sunflower Oil	Kochi (RBD Palmolein)	-	1195	-
	Krishnapattanam (Crude Palm Oil)	1080	1030	50
	Kolkata (Crude Palm Oil)	1195	1190	5
	Chennai (Refined)	1530	1530	Unch
	Chennai (Crude)	1470	1470	Unch
	Mumbai (Refined)	1580	1580	Unch
	Mumbai(Expeller Oil)	1480	1480	Unch
	Kandla (Refined)	1580	1580	Unch
	Hyderabad (Refined)	1520	1520	Unch
	Hyderabad (Expeller)	1450	1450	Unch
	Latur (Refined)	1510	1510	Unch
	Latur (Expeller Oil)	1430	1430	Unch
	Chellakere (Expeller Oil)	1400	1400	Unch
	Erode (Expeller Oil)	1560	1560	Unch
	Kakinada (Refined)	1520	1520	Unch
	Krishna Pattanam (Refined)	1520	1520	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1610	1610	Unch
	Delhi*	1595	1595	Unch
	Hyderabad *	1550	1550	Unch



	Mumbai	1630	1630	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2550	2550	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1320	30
	Jaipur (Kacchi Ghani Oil)	1445	1400	45
	Kota (Expeller Oil)	1390	1360	30
	Kota (Kacchi Ghani Oil)	1420	1380	40
	Neewai (Expeller Oil)	1340	1310	30
	Neewai (Kacchi Ghani Oil)	1430	1390	40
	Bharatpur (Kacchi Ghani Oil)	1370	1330	40
	Sri-Ganga Nagar(Exp Oil)	1380	1350	30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1425	1385	40
	Mumbai (Expeller Oil)	1370	1370	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	New Delhi (Expeller Oil)	1340	1320	20
	Hapur (Expeller Oil)	1580	1570	10
	Hapur (Kacchi Ghani Oil)	1630	1620	10
	Agra (Kacchi Ghani Oil)	1375	1335	40
Refined Cottonseed Oil	Rajkot	1475	1465	10
	Hyderabad	1460	1442	18
	Mumbai	1465	1455	10
	New Delhi	1435	1418	17
	Gujarat Cotton Wash	1425	1390	35
Coconut Oil	Kangayan (Crude)	1260	1290	-30
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1140	1140	Unch
	Bhatinda (Crude 4%)	960	960	Unch
	Bhatinda (Refined 4%)	1075	1075	Unch
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Kolkata (Crude)	1070	1070	Unch
	Kolkata (Refined)	1140	1140	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1110	1040	70
	CNF India	1045	990	55



Indonesia CPO USD/MT	FOB	1030	985	45
	CNF India	1085	1010	75
Crude palm Kernel Oil India (USD/MT)	CNF India	1200	1180	20
Ukraine Origin CSFO USD/MT Kandla	CIF	1480	1500	-20
Argentina FOB (\$/MT)		27-Jul-22	26-Jul-22	Change
Crude Soybean Oil Ship		1267	1273	-6
Refined Soy Oil (Bulk) Ship		1311	1318	-7
Sunflower Oil Ship		1450	1450	Unch
Cottonseed Oil Ship		1247	1253	-6
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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