

Domestic Fundamentals:

Edible oil basket edged up at various markets. Groundnut oil, and Sunflower oil traded steady, while Soy oil, Mustard oil, and palm oil traded up at their respective bench markets.

Soybean oil

- **CBOT Soy oil prices jumped by 7.62%** from 61.32 to 65.84 cents per pound, whereas **CBOT Soybean traded up by 14.14%** in past 6 days, backed by forecast of high temperatures and low precipitation in key soybean growing regions in US. As of US's crop report, drought in key soybean growing regions is consecutively rising since past 3 week from 20% to 26%.
- **US's weather forecast is bullish** for the August month, as drought and dry weather conditions are likely to prevail.
- Domestic prices are gradually trading up taking support from worsening weather condition in US key soybean growing areas
- **As of 29th July,'22, Domestic sowing of Kharif Soybean** stood at 114.68 lakh Ha compared to 111.88 lakh Ha, last year, same period.

Palm oil

- **BMD Malaysia is trading up, taking** support of brisk movement in Crude oil price, which would support domestic prices for palm as well. Rising CBOT soy oil market is the major factor, extending support to the upward momentum in prices.
- **Domestic prices** are trading sideways and are likely to continue the trade sideways with upward bias, tracking the international Palm oil market.

Mustard oil

- **Prices are marginally trading up in the coming term,** tracking both Palm and Soy oil market prices.
- **Crushing of mustard seed** in in disparity as RM oil prices saw sharp decline in past days compared to gradual decline in seed and meal prices. However, with rise in prices of RM oil, disparity is likely to move to parity.
- Seed arrivals are at lowest level, as farmers are reluctant to sell their produce at low rates for seeds.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week



SOWING PROGRESS

| Area Covered (Lakh Ha) as of 29 July 2022 | | | |
|---|--------|--------|----------|
| Crop | 2022 | 2021 | % Change |
| Soybean | 114.68 | 111.88 | 2.50% |
| Groundnut | 37.41 | 41.35 | -9.53% |
| Sunflower | 1.57 | 1.1 | 42.73% |
| Sesamum | 8.74 | 7.81 | 11.91% |
| Niger | 0.16 | 0.12 | 33.33% |
| Castor | 1.68 | 0.72 | 133.33% |
| other Oilseeds | 0.11 | 0.08 | 37.50% |
| Total Oilseeds | 164.34 | 163.03 | 0.80% |

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

| Contract | +/- | Open | High | Low | Close |
|----------|------|-------|-------|-------|-------|
| Aug | 1.35 | 61.32 | 62.82 | 61.18 | 62.53 |
| Sep | 1.46 | 60.29 | 61.64 | 59.9 | 61.31 |
| Oct | 1.49 | 59.6 | 61.21 | 59.4 | 60.81 |
| Dec | 1.53 | 59.64 | 61.1 | 59.29 | 60.72 |
| Jan | 1.55 | 59.4 | 60.97 | 59.3 | 60.63 |

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|-------|-------|-------|-------|
| Sep | 356 | 3,987 | 4,315 | 3,965 | 4,315 |
| Oct | 349 | 3,983 | 4,306 | 3,956 | 4,306 |
| Nov | 338 | 4,002 | 4,317 | 3,977 | 4,317 |
| Dec | 325 | 4,044 | 4,353 | 4,035 | 4,353 |

Forex:

| Date/Currency | Chinese Yuan | Indonesian Rupiah | Malaysian Ringgit | Argentine Peso | Indian rupee | Brazilian Real | Dollar Index | Crude Oil WTI (\$/barrel) |
|---------------|--------------|-------------------|-------------------|----------------|--------------|----------------|--------------|---------------------------|
| 29/7/2022 | 6.73 | 14,855 | 4.45 | 131.13 | 79.27 | 5.18 | 105.90 | 98.70 |

Edible Oil Spot Prices at key Markets:

| Commodity | Centre | Prices (Per 10 Kg) | | Change |
|---------------------|----------------------------|--------------------|-----------|--------|
| | | 29-Jul-22 | 28-Jul-22 | |
| Refined Soybean Oil | Indore | 1255 | 1240 | 15 |
| | Indore (Soy Solvent Crude) | 1200 | 1180 | 20 |
| | Mumbai | 1265 | 1250 | 15 |
| | Mumbai (Soy Degum) | 1200 | 1180 | 20 |
| | Kandla/Mundra | 1240 | 1200 | 40 |
| | Kandla/Mundra (Soy Degum) | 1190 | 1170 | 20 |
| | Kolkata | 1255 | 1240 | 15 |
| | Delhi | 1220 | 1210 | 10 |
| | Nagpur | 1275 | 1230 | 45 |
| | Rajkot | 1230 | 1215 | 15 |

| | | | | |
|-----------------------|--|------|------|------|
| | Kota | 1290 | 1260 | 30 |
| | Akola | 1255 | 1225 | 30 |
| | Amrawati | 1255 | 1225 | 30 |
| | Bundi | 1300 | 1270 | 30 |
| | Jalna | 1270 | 1240 | 30 |
| | Solapur | 1270 | 1230 | 40 |
| | Dhule | 1290 | 1245 | 45 |
| | Nanded | 1260 | 1230 | 30 |
| | Latur | 1280 | 1230 | 50 |
| | Argentina Crude Soya (CIF India) USD | 1411 | 1372 | 39 |
| | Argentina Crude Soya (FOB) | 1333 | 1264 | 69 |
| | | | | |
| Palm Oil | Kandla (Crude Palm Oil) | 1150 | 1140 | 10 |
| | Kandla (RBD Palm oil) | 1160 | 1160 | Unch |
| | Kandla RBD Pamolein | 1230 | 1200 | 30 |
| | Kakinada (Crude Palm Oil) | 1110 | 1080 | 30 |
| | Kakinada RBD Pamolein | 1215 | 1190 | 25 |
| | Haldia Pamolein | 1210 | 1185 | 25 |
| | Chennai RBD Pamolein | 1220 | 1195 | 25 |
| | Chennai RBD Pamolein (Vitamin A&D Fortified) | 1290 | 1265 | 25 |
| | Krishnapattanam RBD Pamolein | 1215 | 1190 | 25 |
| | Mumbai RBD Pamolein | 1260 | 1235 | 25 |
| | Mangalore RBD Pamolein | 1220 | 1200 | 20 |
| | Mumbai (Refined) | 1180 | 1170 | 10 |
| | Rajkot (Refined) | 1210 | 1190 | 20 |
| | Chennai (Refined) | 1220 | 1200 | 20 |
| | Hyderabad (Refined) | 1200 | 1185 | 15 |
| | Delhi (Refined)* | 1140 | 1130 | 10 |
| | PFAD (Kandla) | 750 | 720 | 30 |
| | RPS (Kandla) | 950 | 940 | 10 |
| | Superolien (Kandla) | 1260 | 1230 | 30 |
| | Superolien (Mumbai) | 1290 | 1265 | 25 |
| | Kochi (RBD Palmolein) | - | 1195 | - |
| | Krishnapattanam (Crude Palm Oil) | 1110 | 1080 | 30 |
| | Kolkata (Crude Palm Oil) | 1205 | 1195 | 10 |
| | | | | |
| Refined Sunflower Oil | Chennai (Refined) | 1560 | 1530 | 30 |
| | Chennai (Crude) | 1500 | 1470 | 30 |
| | Mumbai (Refined) | 1600 | 1580 | 20 |
| | Mumbai(Expeller Oil) | 1500 | 1480 | 20 |
| | Kandla (Refined) | 1600 | 1580 | 20 |
| | Hyderabad (Refined) | 1560 | 1520 | 40 |

| | | | | |
|--------------------------|------------------------------------|------|------|------|
| | Hyderabad (Expeller) | 1500 | 1450 | 50 |
| | Latur (Refined) | 1550 | 1510 | 40 |
| | Latur (Expeller Oil) | 1460 | 1430 | 30 |
| | Chellakere (Expeller Oil) | 1440 | 1400 | 40 |
| | Erode (Expeller Oil) | 1570 | 1560 | 10 |
| | Kakinada (Refined) | 1540 | 1520 | 20 |
| | Krishna Pattanam (Refined) | 1540 | 1520 | 20 |
| | | | | |
| Groundnut Oil | Rajkot | 1600 | 1600 | Unch |
| | Chennai | 1620 | 1610 | 10 |
| | Delhi* | 1590 | 1595 | -5 |
| | Hyderabad * | 1570 | 1550 | 20 |
| | Mumbai | 1620 | 1630 | -10 |
| | Gondal | 1575 | 1600 | -25 |
| | Jamnagar | 1575 | 1600 | -25 |
| | Gujarat GN Telia | 2550 | 2550 | Unch |
| | | | | |
| Rapeseed Oil/Mustard Oil | Jaipur (Expeller Oil) | 1350 | 1350 | Unch |
| | Jaipur (Kacchi Ghani Oil) | 1445 | 1445 | Unch |
| | Kota (Expeller Oil) | 1390 | 1390 | Unch |
| | Kota (Kacchi Ghani Oil) | 1420 | 1420 | Unch |
| | Neewai (Expeller Oil) | 1340 | 1340 | Unch |
| | Neewai (Kacchi Ghani Oil) | 1430 | 1430 | Unch |
| | Bharatpur (Kacchi Ghani Oil) | 1400 | 1370 | 30 |
| | Sri-Ganga Nagar(Exp Oil) | 1380 | 1380 | Unch |
| | Sri-Ganga Nagar (Kacchi Ghani Oil) | 1425 | 1425 | Unch |
| | Mumbai (Expeller Oil) | 1370 | 1370 | Unch |
| | Kolkata(Expeller Oil) | 1550 | 1550 | Unch |
| | New Delhi (Expeller Oil) | 1340 | 1340 | Unch |
| | Hapur (Expeller Oil) | 1570 | 1580 | -10 |
| | Hapur (Kacchi Ghani Oil) | 1620 | 1630 | -10 |
| | Agra (Kacchi Ghani Oil) | 1405 | 1375 | 30 |
| | | | | |
| Refined Cottonseed Oil | Rajkot | 1480 | 1475 | 5 |
| | Hyderabad | 1470 | 1460 | 10 |
| | Mumbai | 1480 | 1465 | 15 |
| | New Delhi | 1445 | 1435 | 10 |
| | Gujarat Cotton Wash | 1420 | 1425 | -5 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 1260 | 1260 | Unch |
| | Cochin | - | 1380 | - |
| | | | | |
| Rice Bran Oil | Mumbai (Refined 4%) | 1140 | 1140 | Unch |



| | | | | |
|--------------------------------------|-----------------------|-----------|-----------|--------|
| | Bhatinda (Crude 4%) | 930 | 960 | -30 |
| | Bhatinda (Refined 4%) | 1045 | 1075 | -30 |
| | Hyderabad (Crude) | 1070 | 1070 | Unch |
| | Hyderabad (Refined) | 1230 | 1230 | Unch |
| | Kolkata (Crude) | 1090 | 1070 | 20 |
| | Kolkata (Refined) | 1160 | 1140 | 20 |
| | Raipur (Crude) | 1120 | 1120 | Unch |
| | Vijayawada (Refined) | 1150 | 1150 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB | 1135 | 1110 | 25 |
| | CNF India | 1055 | 1045 | 10 |
| Indonesia CPO USD/MT | FOB | Unq | 1030 | - |
| | CNF India | 1110 | 1085 | 25 |
| Crude palm Kernel Oil India (USD/MT) | CNF India | 1230 | 1200 | 30 |
| Ukraine Origin CSFO USD/MT Kandla | CIF | 1480 | 1480 | Unch |
| | | | | |
| Argentina FOB (\$/MT) | | 28-Jul-22 | 27-Jul-22 | Change |
| Crude Soybean Oil Ship | | 1329 | 1267 | 62 |
| Refined Soy Oil (Bulk) Ship | | 1376 | 1311 | 65 |
| Sunflower Oil Ship | | 1450 | 1450 | Unch |
| Cottonseed Oil Ship | | 1309 | 1247 | 62 |
| * Indicates including GST | | | | |

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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