

### Domestic Fundamentals:

Edible oil basket edged up at various markets. Groundnut oil, Mustard oil and Sunflower oil traded steady, while Soy oil, and palm oil traded up at their respective bench markets.

#### Soybean oil

- **CBOT Soy oil September contract jumped by 13.04% for the past week** from 59.41 to 66.50 cents per pound, while **CBOT Soybean traded up by 11.61%** in its most active November contract, backed by the forecast of high temperatures and low precipitation in key soybean growing regions in the US. According to US's crop report, drought conditions in the major soybean growing regions have worsened over the past three weeks from 20% to 26%.
- **US's weather forecast is bullish** for the August month, as drought and dry weather conditions are likely to prevail.
- Domestic prices are gradually trading up taking support from worsening weather condition in US key soybean growing areas
- **As of 29<sup>th</sup> July,'22, Domestic sowing of Kharif Soybean** stood at 114.68 lakh Ha compared to 111.88 lakh Ha, last year, same period.

#### Palm oil

- **BMD Malaysia is trading up, taking** support of brisk movement in Crude oil price, which would support domestic prices for palm as well. Rising CBOT soy oil market is the major factor, extending support to the upward momentum in prices.
- **Domestic prices** are trading sideways and are likely to continue the trade sideways with upward bias, tracking the international Palm oil market.

#### Mustard oil

- **Prices are marginally trading up in the coming term,** tracking both Palm and Soy oil market prices.
- **Crushing of mustard seed** in in disparity as RM oil prices saw sharp decline in past days compared to gradual decline in seed and meal prices. However, with rise in prices of RM oil, disparity is likely to move to parity.
- Seed arrivals are at lowest level, as farmers are reluctant to sell their produce at low rates for seeds.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week



### SOWING PROGRESS

Area Covered (Lakh Ha) as of 29 July 2022			
Crop	2022	2021	% Change
Soybean	114.68	111.88	2.50%
Groundnut	37.41	41.35	-9.53%
Sunflower	1.57	1.1	42.73%
Sesamum	8.74	7.81	11.91%
Niger	0.16	0.12	33.33%
Castor	1.68	0.72	133.33%
other Oilseeds	0.11	0.08	37.50%
Total Oilseeds	164.34	163.03	0.80%

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	1.35	61.32	62.82	61.18	62.53
Sep	1.46	60.29	61.64	59.9	61.31
Oct	1.49	59.6	61.21	59.4	60.81
Dec	1.53	59.64	61.1	59.29	60.72
Jan	1.55	59.4	60.97	59.3	60.63

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	356	3,987	4,315	3,965	4,315
Oct	349	3,983	4,306	3,956	4,306
Nov	338	4,002	4,317	3,977	4,317
Dec	325	4,044	4,353	4,035	4,353

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/7/2022	6.73	14,855	4.45	131.13	79.27	5.18	105.90	98.70

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Jul-22	29-Jul-22	
Refined Soybean Oil	Indore	1260	1255	5
	Indore (Soy Solvent Crude)	1205	1200	5
	Mumbai	1285	1265	20
	Mumbai (Soy Degum)	1240	1200	40
	Kandla/Mundra	1245	1240	5
	Kandla/Mundra (Soy Degum)	1227	1190	37
	Kolkata	1260	1255	5
	Delhi	1220	1220	Unch
	Nagpur	1275	1275	Unch
	Rajkot	1230	1230	Unch

	Kota	1290	1290	Unch
	Akola	1255	1255	Unch
	Amrawati	1255	1255	Unch
	Bundi	1300	1300	Unch
	Jalna	1270	1270	Unch
	Solapur	1270	1270	Unch
	Dhule	1290	1290	Unch
	Nanded	1260	1260	Unch
	Latur	1280	1280	Unch
	Argentina Crude Soya (CIF India) USD	1431	1411	20
	Argentina Crude Soya (FOB)	1351	1333	18
Palm Oil	Kandla (Crude Palm Oil)	1190	1150	40
	Kandla (RBD Palm oil)	1205	1160	45
	Kandla RBD Pamolein	1225	1230	-5
	Kakinada (Crude Palm Oil)	1110	1110	Unch
	Kakinada RBD Pamolein	1225	1215	10
	Haldia Pamolein	1220	1210	10
	Chennai RBD Pamolein	1200	1220	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1274	1290	-16
	Krishnapattanam RBD Pamolein	1240	1215	25
	Mumbai RBD Pamolein	1250	1260	-10
	Mangalore RBD Pamolein	1225	1220	5
	Mumbai (Refined)	1180	1180	Unch
	Rajkot (Refined)	1210	1210	Unch
	Chennai (Refined)	1225	1220	5
	Hyderabad (Refined)	1200	1200	Unch
	Delhi (Refined)*	1140	1140	Unch
	PFAD (Kandla)	765	750	15
	RPS (Kandla)	960	950	10
	Superolien (Kandla)	1255	1260	-5
	Superolien (Mumbai)	1280	1290	-10
	Kochi (RBD Palmolein)	Closed	1195	-
	Krishnapattanam (Crude Palm Oil)	1110	1110	Unch
	Kolkata (Crude Palm Oil)	1220	1205	15
Refined Sunflower Oil	Chennai (Refined)	1560	1560	Unch
	Chennai (Crude )	1500	1500	Unch
	Mumbai (Refined)	1600	1600	Unch
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1600	1600	Unch
	Hyderabad (Refined)	1560	1560	Unch

	Hyderabad (Expeller)	1500	1500	Unch
	Latur (Refined)	1550	1550	Unch
	Latur (Expeller Oil)	1460	1460	Unch
	Chellakere (Expeller Oil)	1440	1440	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1540	1540	Unch
	Krishna Pattanam (Refined)	1540	1540	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1620	1620	Unch
	Delhi*	1590	1590	Unch
	Hyderabad *	1570	1570	Unch
	Mumbai	1620	1620	Unch
	Gondal	1575	1575	Unch
	Jamnagar	1575	1575	Unch
	Gujarat GN Telia	2550	2550	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1445	1445	Unch
	Kota (Expeller Oil)	1390	1390	Unch
	Kota (Kacchi Ghani Oil)	1420	1420	Unch
	Neewai (Expeller Oil)	1340	1340	Unch
	Neewai (Kacchi Ghani Oil)	1430	1430	Unch
	Bharatpur (Kacchi Ghani Oil)	1400	1400	Unch
	Sri-Ganga Nagar(Exp Oil)	1380	1380	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1425	1425	Unch
	Mumbai (Expeller Oil)	1380	1370	10
	Kolkata(Expeller Oil)	1550	1550	Unch
	New Delhi (Expeller Oil)	1340	1340	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1405	1405	Unch
Refined Cottonseed Oil	Rajkot	1480	1480	Unch
	Hyderabad	1470	1470	Unch
	Mumbai	1490	1480	10
	New Delhi	1445	1445	Unch
	Gujarat Cotton Wash	1460	1420	40
Coconut Oil	Kangayan (Crude)	1260	1260	Unch
	Cochin	Closed	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1140	1140	Unch



	Bhatinda (Crude 4%)	1050	930	120
	Bhatinda (Refined 4%)	1165	1045	120
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Kolkata (Crude)	1120	1090	30
	Kolkata (Refined)	1190	1160	30
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1145	1135	10
	CNF India	1085	1055	30
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1170	1110	60
Crude palm Kernel Oil India (USD/MT)	CNF India	1225	1230	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	1530	1480	50
Argentina FOB (\$/MT)		29-Jul-22	28-Jul-22	Change
Crude Soybean Oil Ship		1359	1329	30
Refined Soy Oil (Bulk) Ship		1407	1376	31
Sunflower Oil Ship		1460	1450	10
Cottonseed Oil Ship		1339	1309	30
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

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