

### Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Mustard oil, Groundnut oil, and Sunflower oil traded steady, while Soy oil, and palm oil traded up at their respective bench markets.

#### Soybean oil

- **CBOT Soy oil September contract is under correction**, backed by the scattered rains in key soybean growing regions in the US. However, drought and dry weather conditions are likely to prevail in the August month.
- Domestic prices are trading sideways mainly following international soy oil market.
- Domestic demand has improved in the past days which is likely to underpin the prices.
- **As of 29<sup>th</sup> July, '22, Domestic sowing of Kharif Soybean** stood at 114.68 lakh Ha compared to 111.88 lakh Ha, last year, same period.

#### Palm oil

- **BMD Malaysia is trading down**, following downtrend in the rival soy oil market.
- **Domestic prices** are trading sideways and are likely to continue the trade sideways with upward bias, tracking the international Palm oil market.

#### Mustard oil

- **Prices are marginally trading up in the coming term**, tracking both Palm and Soy oil market prices.
- **Crushing of mustard seed** in in disparity as RM oil prices saw sharp decline in past days compared to gradual decline in seed and meal prices. However, with rise in prices of RM oil, disparity is likely to move to parity.
- Seed arrivals are at lowest level, as farmers are reluctant to sell their produce at low rates for seeds.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week

### SOWING PROGRESS

<b>Area Covered (Lakh Ha) as of 29 July 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Soybean	114.68	111.88	2.50%
Groundnut	37.41	41.35	-9.53%
Sunflower	1.57	1.1	42.73%
Sesamum	8.74	7.81	11.91%
Niger	0.16	0.12	33.33%
Castor	1.68	0.72	133.33%
other Oilseeds	0.11	0.08	37.50%
<b>Total Oilseeds</b>	<b>164.34</b>	<b>163.03</b>	<b>0.80%</b>

**CBOT Soy Oil Futures (Projections):**  
(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	-1.33	63.9	63.9	61.89	62.76
Oct	-1.45	62.5	62.82	61.14	61.96
Dec	-1.37	62.95	62.95	60.99	61.89
Jan	-1.38	62	62.54	60.89	61.78
Mar	-1.50	62.43	62.43	60.61	61.32

**BMD CPO Futures:**  
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	-212	4,032	4,054	3,831	3,853
Oct	-219	4,043	4,060	3,829	3,841
Nov	-225	4,065	4,089	3,865	3,865
Dec	-221	4,120	4,141	3,922	3,922

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
2/8/2022	6.76	14,871	4.45	131.90	78.56	5.21	105.56	93.88

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		02-Aug-22	01-Aug-22	
Refined Soybean Oil	Indore	1270	1290	-20
	Indore (Soy Solvent Crude)	1230	1220	10
	Mumbai	1280	1300	-20
	Mumbai (Soy Degum)	1235	1260	-25
	Kandla/Mundra	1260	1265	-5
	Kandla/Mundra (Soy Degum)	1225	1240	-15
	Kolkata	1270	1290	-20
	Nagpur	1275	1275	Unch
	Rajkot	1240	1260	-20
	Kota	1280	1300	-20
	Akola	1255	1255	Unch
	Amrawati	1255	1255	Unch
	Bundi	1290	1310	-20
	Jalna	1270	1270	Unch
	Solapur	1270	1270	Unch
	Dhule	1290	1290	Unch
	Nanded	1260	1260	Unch
	Latur	1280	1280	Unch
Argentina Crude Soya (CIF India) USD		1417	1419	-2
Argentina Crude Soya (FOB)		1313	-	-
Palm Oil	Kandla (Crude Palm Oil)	1160	1200	-40



	Kandla (RBD Palm oil)	1230	1230	Unch
	Kandla RBD Pamolein	1235	1230	5
	Kakinada (Crude Palm Oil)	1100	1120	-20
	Kakinada RBD Pamolein	1235	1245	-10
	Haldia Pamolein	1230	1230	Unch
	Chennai RBD Pamolein	1250	1230	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1310	1302	8
	Krishnapattanam RBD Pamolein	1235	1250	-15
	Mumbai RBD Pamolein	1265	1265	Unch
	Mangalore RBD Pamolein	1255	1235	20
	Mumbai (Refined)	1230	1200	30
	Rajkot (Refined)	1220	1245	-25
	Chennai (Refined)	1255	1235	20
	Hyderabad (Refined)	1210	1220	-10
	PFAD (Kandla)	760	775	-15
	RPS (Kandla)	970	970	Unch
	Superolien (Kandla)	1265	1265	Unch
	Superolien (Mumbai)	1295	1305	-10
	Kochi (RBD Palmolein)	-	1195	-
	Krishnapattanam (Crude Palm Oil)	1100	1120	-20
	Kolkata (Crude Palm Oil)	1220	1220	Unch
Refined Sunflower Oil	Chennai (Refined)	1560	1560	Unch
	Chennai (Crude )	1500	1500	Unch
	Mumbai (Refined)	1570	1600	-30
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1590	1600	-10
	Hyderabad (Refined)	1530	1530	Unch
	Hyderabad (Expeller)	1440	1440	Unch
	Latur (Refined)	1550	1570	-20
	Latur (Expeller Oil)	1475	1490	-15
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1560	1580	-20
	Krishna Pattanam (Refined)	1560	1580	-20
Groundnut Oil	Rajkot	1615	1615	Unch
	Chennai	1620	1620	Unch
	Hyderabad *	1560	1580	-20
	Mumbai	1630	1635	-5
	Gondal	1610	1600	10
	Jamnagar	1610	1600	10



	Gujarat GN Telia	2560	2560	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1445	1445	Unch
	Kota (Expeller Oil)	1400	1400	Unch
	Kota (Kacchi Ghani Oil)	1420	1420	Unch
	Neewai (Expeller Oil)	1340	1340	Unch
	Neewai (Kacchi Ghani Oil)	1430	1430	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1380	Unch
	Sri-Ganga Nagar(Exp Oil)	1380	1380	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1425	1425	Unch
	Mumbai (Expeller Oil)	1390	1400	-10
	Kolkata(Expeller Oil)	1540	1550	-10
	Hapur (Expeller Oil)	1590	1590	Unch
	Hapur (Kacchi Ghani Oil)	1640	1640	Unch
	Agra (Kacchi Ghani Oil)	1385	1385	Unch
Refined Cottonseed Oil	Rajkot	1490	1500	-10
	Hyderabad	1490	1500	-10
	Mumbai	1490	1510	-20
	Gujarat Cotton Wash	1435	1450	-15
Coconut Oil	Kangayan (Crude)	1270	1290	-20
	Cochin	-	1380	-
Rice Bran Oil	Mumbai (Refined 4%)	1140	1140	Unch
	Bhatinda (Crude 4%)	1050	1060	-10
	Bhatinda (Refined 4%)	1165	1175	-10
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Kolkata (Crude)	1130	1120	10
	Kolkata (Refined)	1210	1190	20
	Raipur (Crude)	1120	1120	Unch
Vijayawada (Refined)	1150	1150	Unch	
Malaysia Palmolein USD/MT	FOB	1050	1105	-55
	CNF India	1020	1070	-50
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1075	1130	-55
Crude palm Kernel Oil India (USD/MT)	CNF India	1235	1230	5
Ukraine Origin CSFO USD/MT Kandla	CIF	1550	1550	Unch

Argentina FOB (\$/MT)	1-Aug-22	29-Jul-22	Change
Crude Soybean Oil Ship	1345	1359	-14
Refined Soy Oil (Bulk) Ship	1392	1407	-15
Sunflower Oil Ship	1460	1460	Unch
Cottonseed Oil Ship	1325	1339	-14
<i>* Indicates including GST</i>			

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

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