

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil traded up, while Soy oil, Mustard oil, and Sunflower oil traded down and Groundnut oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways following CBOT Soy oil prices. take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices are fluctuating amid weather uncertainty I the US's Key soybean growing regions.**
- **However,** it is anticipated that of dry and hot weather condition is likely to prevail for the August month.

Palm oil

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.

Mustard oil

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil gains are capped as it is at premium over both Palm and Soy Oil.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS:

Area Covered (Lakh Ha) as of 29 July 2022			
Crop	2022	2021	% Change
Soybean	114.68	111.88	2.50%
Groundnut	37.41	41.35	-9.53%
Sunflower	1.57	1.1	42.73%
Sesamum	8.74	7.81	11.91%
Niger	0.16	0.12	33.33%
Castor	1.68	0.72	133.33%
other Oilseeds	0.11	0.08	37.50%
Total Oilseeds	164.34	163.03	0.80%

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	2.23	58.32	60.4	57.65	60.37
Sep	2.70	56.99	59.49	56.3	59.49
Oct	2.75	56.58	58.8	55.56	58.8
Dec	2.75	56.03	58.58	55.3	58.53
Jan	2.75	56.31	58.38	55.16	58.38

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-72	3,992	4,035	3,779	3,815
Sep	-104	3,946	4,061	3,777	3,815
Oct	-110	3,970	4,077	3,795	3,835
Nov	-127	4,013	4,098	3,831	3,863

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
3/8/2022	6.74	14,969	4.45	128.83	79.92	5.43	106.54	99.19

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		03-Aug-22	02-Aug-22	
Refined Soybean Oil	Indore	1265	1270	-5
	Indore (Soy Solvent Crude)	1215	1230	-15
	Mumbai	1280	1280	Unch
	Mumbai (Soy Degum)	1220	1235	-15
	Kandla/Mundra	1235	1260	-25
	Kandla/Mundra (Soy Degum)	1210	1225	-15
	Kolkata	1240	1240	Unch
	Nagpur	1255	1275	-20
	Rajkot	1200	1240	-40
	Kota	1270	1280	-10
	Akola	1225	1255	-30
	Amrawati	1225	1255	-30
	Bundi	1280	1290	-10
	Jalna	1240	1270	-30
	Solapur	1250	1270	-20
	Dhule	1260	1290	-30
	Nanded	1230	1260	-30
	Latur	1265	1280	-15
	Argentina Crude Soya (CIF India) USD	1405	1417	-12
	Argentina Crude Soya (FOB)	1303	1313	-10
Palm Oil*	Kandla (Crude Palm Oil)	1175	1160	15
	Kandla (RBD Palm oil)	1230	1230	Unch

	Kandla RBD Pamolein	1240	1235	5
	Kakinada (Crude Palm Oil)	1095	1100	-5
	Kakinada RBD Pamolein	1235	1235	Unch
	Haldia Pamolein	1230	1230	Unch
	Chennai RBD Pamolein	1260	1250	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1316	1310	6
	Krishnapattanam RBD Pamolein	1235	1235	Unch
	Mumbai RBD Pamolein	1265	1265	Unch
	Mangalore RBD Pamolein	1255	1255	Unch
	Mumbai (Refined)	1240	1230	10
	Rajkot (Refined)	1200	1220	-20
	Chennai (Refined)	1250	1260	-10
	Hyderabad (Refined)	1200	1210	-10
	Delhi (Refined)	#VALUE!	NR	-
	PFAD (Kandla)	770	760	10
	RPS (Kandla)	1000	970	30
	Superolien (Kandla)	1270	1265	5
	Superolien (Mumbai)	1295	1295	Unch
	Kochi (RBD Palmolein)	#VALUE!	1195	-
	Krishnapattanam (Crude Palm Oil)	1095	1100	-5
	Mumbai (Crude Palm Oil)	#VALUE!	NR	-
	Kolkata (Crude Palm Oil)	#VALUE!	NR	-
	Palm Kernel Oil (1000) GMT	#VALUE!	NR	-
Refined Sunflower Oil	Chennai (Refined)	1530	1560	-30
	Chennai (Crude)	1480	1500	-20
	Mumbai (Refined)	1565	1570	-5
	Mumbai(Expeller Oil)	1480	1500	-20
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1560	1530	30
	Hyderabad (Expeller)	1460	1440	20
	Latur (Refined)	1550	1550	Unch
	Latur (Expeller Oil)	1475	1475	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1540	1560	-20
	Krishna Pattanam (Refined)	1540	1560	-20
	Delhi (Refined)	NR	NR	-
	Sun Oil (Rotterdam)	NR	NR	-
Groundnut Oil	Rajkot	1615	1615	Unch
	Chennai	1620	1620	Unch

	Delhi	NR	NR	-
	Hyderabad *	1560	1560	Unch
	Mumbai	1630	1630	Unch
	Gondal	1625	1610	15
	Jamnagar	1600	1610	-10
	Gujarat GN Telia	2560	2560	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1315	1350	-35
	Jaipur (Kacchi Ghani Oil)	1410	1445	-35
	Kota (Expeller Oil)	1340	1400	-60
	Kota (Kacchi Ghani Oil)	1400	1420	-20
	Neewai (Expeller Oil)	1300	1340	-40
	Neewai (Kacchi Ghani Oil)	1390	1430	-40
	Bharatpur (Kacchi Ghani Oil)	1360	1380	-20
	Sri-Ganga Nagar(Exp Oil)	1350	1380	-30
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1395	1425	-30
	Mumbai (Expeller Oil)	1380	1390	-10
	Kolkata(Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1590	1590	Unch
	Hapur (Kacchi Ghani Oil)	1640	1640	Unch
	Agra (Kacchi Ghani Oil)	1365	1385	-20
Refined Cottonseed Oil	Rajkot	1470	1490	-20
	Hyderabad	1460	1490	-30
	Mumbai	1485	1490	-5
	Gujarat Cotton Wash	1420	1435	-15
Coconut Oil	Kangayan (Crude)	-	1270	-
	Cochin	1380	1380	Unch
Rice Bran Oil	Punjab 4%)	1140	1140	Unch
	Bhatinda (Crude 4%)	1050	1050	Unch
	Bhatinda (Refined 4%)	1165	1165	Unch
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1070	1050	20
	CNF India	1005	1020	-15
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1045	1075	-30

Crude palm Kernel Oil India (USD/MT)	CNF India	-	1270	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1530	1550	-20
Argentina FOB (\$/MT)		1-Aug-22	30-Jul-22	Change
Crude Soybean Oil Ship		1345	1359	-14
Refined Soy Oil (Bulk) Ship		1392	1407	-15
Sunflower Oil Ship		1460	1460	Unch
Cottonseed Oil Ship		1325	1339	-14
* indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.**

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