

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Soy oil traded down, while Mustard oil, Groundnut oil, and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways following CBOT Soy oil prices. take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices are fluctuating amid weather uncertainty** in the US's Key soybean growing regions.
- **However**, it is anticipated that of dry and hot weather condition is likely to prevail for the August month.

Palm oil

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.

Mustard oil

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil gains are capped as it is at premium over both Palm and Soy Oil.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS:

Area Covered (Lakh Ha) as of 29 July 2022			
Crop	2022	2021	% Change
Soybean	114.68	111.88	2.50%
Groundnut	37.41	41.35	-9.53%
Sunflower	1.57	1.1	42.73%
Sesamum	8.74	7.81	11.91%
Niger	0.16	0.12	33.33%
Castor	1.68	0.72	133.33%
other Oilseeds	0.11	0.08	37.50%
Total Oilseeds	164.34	163.03	0.80%

CBOT Soy Oil Futures (Projections):
 (Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	2.23	58.32	60.4	57.65	60.37
Sep	2.70	56.99	59.49	56.3	59.49
Oct	2.75	56.58	58.8	55.56	58.8
Dec	2.75	56.03	58.58	55.3	58.53
Jan	2.75	56.31	58.38	55.16	58.38

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-72	3,992	4,035	3,779	3,815
Sep	-104	3,946	4,061	3,777	3,815
Oct	-110	3,970	4,077	3,795	3,835
Nov	-127	4,013	4,098	3,831	3,863

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
4/8/2022	6.74	14,969	4.45	128.83	79.92	5.43	106.54	99.19

Edible Oil Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		04-Aug-22	03-Aug-22	
Refined Soybean Oil	Indore	1225	1265	-40
	Indore (Soy Solvent Crude)	1180	1215	-35
	Mumbai	1250	1280	-30
	Mumbai (Soy Degum)	1185	1220	-35
	Kandla/Mundra	1210	1235	-25
	Kandla/Mundra (Soy Degum)	1175	1210	-35
	Kolkata	1230	1240	-10
	Nagpur	1255	1255	Unch
	Rajkot	1200	1200	Unch
	Kota	1270	1270	Unch
	Akola	1225	1225	Unch
	Amrawati	1225	1225	Unch
	Bundi	1280	1280	Unch
	Jalna	1240	1240	Unch
	Solapur	1250	1250	Unch
	Dhule	1260	1260	Unch
	Nanded	1230	1230	Unch
	Latur	1265	1265	Unch
	Argentina Crude Soya (CIF India) USD	1347	1405	-58
	Argentina Crude Soya (FOB)	1268	1303	-35
Palm Oil	Kandla (Crude Palm Oil)	1165	1175	-10

	Kandla (RBD Palm oil)	1210	1230	-20
	Kandla RBD Pamolein	1225	1240	-15
	Kakinada (Crude Palm Oil)	1090	1095	-5
	Kakinada RBD Pamolein	1230	1235	-5
	Haldia Pamolein	1220	1230	-10
	Chennai RBD Pamolein	1260	1260	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1306	1316	-10
	Krishnapattanam RBD Pamolein	1235	1235	Unch
	Mumbai RBD Pamolein	1240	1265	-25
	Mangalore RBD Pamolein	1220	1255	-35
	Mumbai (Refined)	1240	1240	Unch
	Rajkot (Refined)	1200	1200	Unch
	Chennai (Refined)	1250	1250	Unch
	Hyderabad (Refined)	1200	1200	Unch
	PFAD (Kandla)	750	770	-20
	RPS (Kandla)	990	1000	-10
	Superolien (Kandla)	1255	1270	-15
	Superolien (Mumbai)	1270	1295	-25
	Kochi (RBD Palmolein)	-	1195	-
	Krishnapattanam (Crude Palm Oil)	1090	1095	-5
Refined Sunflower Oil	Chennai (Refined)	1530	1530	Unch
	Chennai (Crude)	1480	1480	Unch
	Mumbai (Refined)	1565	1565	Unch
	Mumbai(Expeller Oil)	1480	1480	Unch
	Kandla (Refined)	1540	1590	-50
	Hyderabad (Refined)	1560	1560	Unch
	Hyderabad (Expeller)	1460	1460	Unch
	Latur (Refined)	1550	1550	Unch
	Latur (Expeller Oil)	1475	1475	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	-	-
	Kakinada (Refined)	1540	1540	Unch
	Krishna Pattanam (Refined)	1540	1540	Unch
Groundnut Oil	Rajkot	1615	1615	Unch
	Chennai	1620	1620	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1630	1630	Unch
	Gondal	1625	1625	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2565	2560	5

Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1315	1315	Unch
	Jaipur (Kacchi Ghani Oil)	1410	1410	Unch
	Kota (Expeller Oil)	1340	1340	Unch
	Kota (Kacchi Ghani Oil)	1400	1400	Unch
	Neewai (Expeller Oil)	1300	1300	Unch
	Neewai (Kacchi Ghani Oil)	1390	1390	Unch
	Bharatpur (Kacchi Ghani Oil)	1400	1360	40
	Sri-Ganga Nagar(Exp Oil)	1350	1350	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1395	1395	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1570	1590	-20
	Hapur (Kacchi Ghani Oil)	1620	1640	-20
	Agra (Kacchi Ghani Oil)	1405	1365	40
Refined Cottonseed Oil	Rajkot	1450	1470	-20
	Hyderabad	1440	1460	-20
	Mumbai	1470	1485	-15
	Gujarat Cotton Wash	1420	1420	Unch
Coconut Oil	Kangayan (Crude)	1270	-	-
	Cochin	1380	1380	Unch
Rice Bran Oil	Punjab 4%)	1170	1140	30
	Bhatinda (Crude 4%)	1040	1050	-10
	Bhatinda (Refined 4%)	1155	1165	-10
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1040	1070	-30
	CNF India	985	1005	-20
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1015	1045	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1250	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1540	1530	10
Argentina FOB (\$/MT)		3-Aug-22	2-Aug-22	Change
Crude Soybean Oil Ship		1291	1308	-17

Refined Soy Oil (Bulk) Ship		1336	1354	-18
Sunflower Oil Ship		1450	1450	Unch
Cottonseed Oil Ship		1271	1288	-17
* myrIndicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.