

Domestic Fundamentals:

Edible oil basket traded with steady sentiments at various markets. Palm oil, Soy oil, Mustard oil, Groundnut oil traded steady while, Sunflower oil traded marginally up at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways following CBOT Soy oil prices. take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices are fluctuating amid weather uncertainty** in the US's Key soybean growing regions.
- **However**, it is anticipated that of dry and hot weather condition is likely to prevail for the August month.

Palm oil

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.

Mustard oil

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil gains are capped as it is at premium over both Palm and Soy Oil.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS:

Area Covered (Lakh Ha) as of 29 July 2022			
Crop	2022	2021	% Change
Soybean	114.68	111.88	2.50%
Groundnut	37.41	41.35	-9.53%
Sunflower	1.57	1.1	42.73%
Sesamum	8.74	7.81	11.91%
Niger	0.16	0.12	33.33%
Castor	1.68	0.72	133.33%
other Oilseeds	0.11	0.08	37.50%
Total Oilseeds	164.34	163.03	0.80%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Aug	2.23	58.32	60.4	57.65	60.37
Sep	2.70	56.99	59.49	56.3	59.49
Oct	2.75	56.58	58.8	55.56	58.8
Dec	2.75	56.03	58.58	55.3	58.53
Jan	2.75	56.31	58.38	55.16	58.38

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug	-72	3,992	4,035	3,779	3,815
Sep	-104	3,946	4,061	3,777	3,815
Oct	-110	3,970	4,077	3,795	3,835
Nov	-127	4,013	4,098	3,831	3,863

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
5/8/2022	6.74	14,969	4.45	128.83	79.92	5.43	106.54	99.19

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		5-Aug-22	4-Aug-22	
Refined Soybean Oil	Indore	1225	1225	Unch
	Indore (Soy Solvent Crude)	1180	1180	Unch
	Mumbai	1250	1250	Unch
	Mumbai (Soy Degum)	1185	1185	Unch
	Kandla/Mundra	1200	1210	-10
	Kandla/Mundra (Soy Degum)	1180	1175	5
	Kolkata	1230	1230	Unch
	Nagpur	1255	1255	Unch
	Rajkot	1200	1200	Unch
	Kota	1270	1270	Unch
	Akola	1225	1225	Unch
	Amrawati	1225	1225	Unch
	Bundi	1280	1280	Unch
	Jalna	1240	1240	Unch
	Solapur	1250	1250	Unch
	Dhule	1260	1260	Unch
	Nanded	1230	1230	Unch
	Latur	1265	1265	Unch
	Argentina Crude Soya (CIF India) USD	1378	1347	31
	Argentina Crude Soya (FOB)	1277	1268	9
Palm Oil*	Kandla (Crude Palm Oil)	1165	1165	Unch

	Kandla (RBD Palm oil)	1210	1210	Unch
	Kandla RBD Pamolein	1220	1225	-5
	Kakinada (Crude Palm Oil)	1075	1090	-15
	Kakinada RBD Pamolein	1230	1230	Unch
	Haldia Pamolein	1230	1220	10
	Chennai RBD Pamolein	1260	1260	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1306	1306	Unch
	Krishnapattanam RBD Pamolein	1235	1235	Unch
	Mumbai RBD Pamolein	1240	1240	Unch
	Mangalore RBD Pamolein	1235	1220	15
	Mumbai (Refined)	1220	1240	-20
	Rajkot (Refined)	1180	1200	-20
	Chennai (Refined)	1260	1250	10
	Hyderabad (Refined)	1235	1200	35
	PFAD (Kandla)	750	750	Unch
	RPS (Kandla)	1000	990	10
	Superolien (Kandla)	1255	1255	Unch
	Superolien (Mumbai)	1270	1270	Unch
	Kochi (RBD Palmolein)	-	1195	-
	Krishnapattanam (Crude Palm Oil)	1075	1090	-15
Refined Sunflower Oil	Chennai (Refined)	1540	1530	10
	Chennai (Crude)	1500	1480	20
	Mumbai (Refined)	1580	1565	15
	Mumbai (Expeller Oil)	1490	1480	10
	Kandla (Refined)	1540	1540	Unch
	Hyderabad (Refined)	1545	1560	-15
	Hyderabad (Expeller)	1450	1460	-10
	Latur (Refined)	1550	1550	Unch
	Latur (Expeller Oil)	1475	1475	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1530	1530	Unch
	Krishna Pattanam (Refined)	1530	1530	Unch
Groundnut Oil	Rajkot	1600	1615	-15
	Chennai	1600	1620	-20
	Hyderabad *	1560	1560	Unch
	Mumbai	1630	1630	Unch
	Gondal	1600	1625	-25
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2550	2565	-15



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1315	1315	Unch
	Jaipur (Kacchi Ghani Oil)	1410	1410	Unch
	Kota (Expeller Oil)	1340	1340	Unch
	Kota (Kacchi Ghani Oil)	1400	1400	Unch
	Neewai (Expeller Oil)	1300	1300	Unch
	Neewai (Kacchi Ghani Oil)	1390	1390	Unch
	Bharatpur (Kacchi Ghani Oil)	1400	1400	Unch
	Sri-Ganga Nagar(Exp Oil)	1350	1350	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1395	1395	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1405	1405	Unch
Refined Cottonseed Oil	Rajkot	1460	1450	10
	Hyderabad	1450	1440	10
	Mumbai	1470	1470	Unch
	Gujarat Cotton Wash	1410	1420	-10
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1180	1170	10
	Bhatinda (Crude 4%)	1040	1040	Unch
	Bhatinda (Refined 4%)	1155	1155	Unch
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1060	1040	20
	CNF India	1005	985	20
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1035	1015	20
Ukraine Origin CSFO USD/MT Kandla	CIF	1540	1540	Unch
Argentina FOB (\$/MT)		4-Aug-22	3-Aug-22	Change
Crude Soybean Oil Ship		1282	1291	-9
Refined Soy Oil (Bulk) Ship		1327	1336	-9



Sunflower Oil Ship		1450	1450	Unch
Cottonseed Oil Ship		1262	1271	-9
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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