

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil and Soy oil traded down, while Mustard oil, traded up. Groundnut oil, and sunflower oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways following CBOT Soy oil prices, take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices are fluctuating amid weather uncertainty** in the US's Key soybean growing regions.
- However, it is anticipated that of dry and hot weather condition is likely to prevail for the August month.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks.

Palm oil

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.

Mustard oil

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil prices traded up on Saturday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS:

Area Covered (Lakh Ha) as of 5 August 2022			
Crop	2022	2021	%
Soybean	117.51	115.10	2.09%
Groundnut	41.09	44.39	-7.43%
Sunflower	1.70	1.32	28.79%
Sesamum	11.09	11.21	-1.07%
Niger	0.21	0.23	-8.70%
Castor	3.08	1.48	108.11%
other Oilseeds	0.12	0.08	50.00%
Total Oilseeds	174.79	173.82	0.56%

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	+2.30	62.45	65.29	62.03	64.75
Oct	+2.43	61.67	64.44	61.27	64.04
Dec	+2.33	61.42	64.27	61.06	63.75
Jan	+2.26	61.25	63.97	60.97	63.51
Mar	+2.11	60.92	63.52	60.73	63.02

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	77	3,874	3,962	3,838	3,931
Oct	79	3,846	3,936	3,805	3,900
Nov	77	3,849	3,940	3,815	3,903
Dec	75	3,881	3,974	3,846	3,935

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
5/8/2022	6.75	14,904	4.46	132.85	79.37	5.16	106.54	88.53

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		06-Aug-22	05-Aug-22	
Refined Soybean Oil	Indore	1230	1225	5
	Indore (Soy Solvent Crude)	1180	1180	Unch
	Mumbai	1240	1250	-10
	Mumbai (Soy Degum)	1175	1185	-10
	Kandla/Mundra	1200	1200	Unch
	Kandla/Mundra (Soy Degum)	1165	1180	-15
	Kolkata	1220	1230	-10
	Nagpur	1255	1255	Unch
	Rajkot	1200	1200	Unch
	Kota	1270	1270	Unch
	Akola	1225	1225	Unch
	Amrawati	1225	1225	Unch
	Bundi	1280	1280	Unch
	Jalna	1240	1240	Unch
	Solapur	1250	1250	Unch
	Dhule	1260	1260	Unch
	Nanded	1230	1230	Unch
	Latur	1265	1265	Unch
	Argentina Crude Soya (CIF India) USD	1369	1378	-9
	Argentina Crude Soya (FOB)	1289	1277	12
Palm Oil*	Kandla (Crude Palm Oil)	1150	1165	-15

	Kandla (RBD Palm oil)	1200	1210	-10
	Kandla RBD Pamolein	1210	1220	-10
	Kakinada (Crude Palm Oil)	1075	1075	Unch
	Kakinada RBD Pamolein	1225	1230	-5
	Haldia Pamolein	1220	1230	-10
	Chennai RBD Pamolein	1260	1260	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1302	1306	-4
	Krishnapattanam RBD Pamolein	1235	1235	Unch
	Mumbai RBD Pamolein	1230	1240	-10
	Mangalore RBD Pamolein	1225	1235	-10
	Mumbai (Refined)	1215	1220	-5
	Rajkot (Refined)	1180	1180	Unch
	Chennai (Refined)	1260	1260	Unch
	Hyderabad (Refined)	1235	1235	Unch
	PFAD (Kandla)	750	750	Unch
	RPS (Kandla)	1020	1000	20
	Superolien (Kandla)	1240	1255	-15
	Superolien (Mumbai)	1260	1270	-10
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1075	1075	Unch
Refined Sunflower Oil	Chennai (Refined)	1540	1540	Unch
	Chennai (Crude)	1500	1500	Unch
	Mumbai (Refined)	1580	1580	Unch
	Mumbai(Expeller Oil)	1480	1490	-10
	Kandla (Refined)	1570	1540	30
	Hyderabad (Refined)	1545	1545	Unch
	Hyderabad (Expeller)	1450	1450	Unch
	Latur (Refined)	1550	1550	Unch
	Latur (Expeller Oil)	1475	1475	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1530	1530	Unch
	Krishna Pattanam (Refined)	1530	1530	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1630	1630	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2550	2550	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1315	45
	Jaipur (Kacchi Ghani Oil)	1455	1410	45
	Kota (Expeller Oil)	1370	1340	30
	Kota (Kacchi Ghani Oil)	1430	1400	30
	Neewai (Expeller Oil)	1350	1300	50
	Neewai (Kacchi Ghani Oil)	1440	1390	50
	Bharatpur (Kacchi Ghani Oil)	1400	1400	Unch
	Sri-Ganga Nagar(Exp Oil)	1390	1350	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1435	1395	40
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1405	1405	Unch
Refined Cottonseed Oil	Rajkot	1460	1460	Unch
	Hyderabad	1450	1450	Unch
	Mumbai	1480	1470	10
	Gujarat Cotton Wash	1420	1410	10
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1190	1180	10
	Bhatinda (Crude 4%)	1050	1040	10
	Bhatinda (Refined 4%)	1165	1155	10
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1035	1060	-25
	CNF India	1005	1005	Unch
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1060	1035	25
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1250	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1555	1540	15
Argentina FOB (\$/MT)		5-Aug-22	4-Aug-22	Change



Crude Soybean Oil Ship		1323	1282	41
Refined Soy Oil (Bulk) Ship		1369	1327	42
Sunflower Oil Ship		1450	1450	Unch
Cottonseed Oil Ship		1303	1262	41
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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