

Domestic Fundamentals:

Edible oil basket traded with rising sentiments at various markets. Palm oil, sunflower oil, and Soy oil traded up, while Mustard oil, and Groundnut oil, traded steady at their respective bench markets.

**Soybean oil**

- **Domestic prices** are trading sideways following CBOT Soy oil prices, take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices are fluctuating amid weather uncertainty** in the US's Key soybean growing regions.
- However, it is anticipated that of dry and hot weather condition is likely to prevail for the August month.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks.

**Palm oil**

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.

**Mustard oil**

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil prices traded up on Saturday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week

**SOWING PROGRESS:**

<b>Area Covered (Lakh Ha) as of 5 August 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>%</b>
<b>Soybean</b>	117.51	115.10	2.09%
<b>Groundnut</b>	41.09	44.39	-7.43%
<b>Sunflower</b>	1.70	1.32	28.79%
<b>Sesamum</b>	11.09	11.21	-1.07%
<b>Niger</b>	0.21	0.23	-8.70%
<b>Castor</b>	3.08	1.48	108.11%
<b>other Oilseeds</b>	0.12	0.08	50.00%
<b>Total Oilseeds</b>	174.79	173.82	0.56%

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	UNCH	65.44	66.76	64.97	65
Oct	0.03	64.8	65.94	64.12	64.19
Dec	0.03	64.3	65.76	63.9	64
Jan	-0.02	64.16	65.42	63.64	63.7
Mar	-0.04	63.66	64.89	63.22	63.24

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	172	4,030	4,135	4,011	4,095
Oct	198	4,000	4,118	3,977	4,076
Nov	196	4,001	4,114	3,981	4,075
Dec	184	4,033	4,136	4,019	4,097

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
8/8/2022	6.75	14,834	4.46	133.56	79.58	5.11	106.15	80.76

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		08-Aug-22	06-Aug-22	
Refined Soybean Oil	Indore	1290	1230	60
	Indore (Soy Solvent Crude)	1240	1180	60
	Mumbai	1280	1240	40
	Mumbai (Soy Degum)	1230	1175	55
	Kandla/Mundra	1235	1200	35
	Kandla/Mundra (Soy Degum)	1220	1165	55
	Kolkata	1250	1220	30
	Nagpur	1285	1255	30
	Rajkot	1220	1200	20
	Kota	1290	1270	20
	Akola	1265	1225	40
	Amrawati	1265	1225	40
	Bundi	1300	1280	20
	Jalna	1270	1240	30
	Solapur	1275	1250	25
	Dhule	1290	1260	30
	Nanded	1255	1230	25
	Latur	1285	1265	20
	Argentina Crude Soya (CIF India) USD	1469	1369	100
	Argentina Crude Soya (FOB)	1389	1289	100
Palm Oil*	Kandla (Crude Palm Oil)	1170	1150	20

	Kandla (RBD Palm oil)	1235	1200	35
	Kandla RBD Pamolein	1235	1210	25
	Kakinada (Crude Palm Oil)	1110	1075	35
	Kakinada RBD Pamolein	1255	1225	30
	Haldia Pamolein	1250	1220	30
	Chennai RBD Pamolein	1270	1260	10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1310	1302	8
	Krishnapattanam RBD Pamolein	1260	1235	25
	Mumbai RBD Pamolein	1260	1230	30
	Mangalore RBD Pamolein	1250	1225	25
	Mumbai (Refined)	1230	1215	15
	Rajkot (Refined)	1210	1180	30
	Chennai (Refined)	1280	1260	20
	Hyderabad (Refined)	1240	1235	5
	PFAD (Kandla)	770	750	20
	RPS (Kandla)	1020	1020	Unch
	Superolien (Kandla)	1290	1240	50
	Superolien (Mumbai)	1265	1260	5
	Krishnapattanam (Crude Palm Oil)	1110	1075	35
Refined Sunflower Oil	Chennai (Refined)	1550	1540	10
	Chennai (Crude )	1500	1500	Unch
	Mumbai (Refined)	1600	1580	20
	Mumbai(Expeller Oil)	1500	1480	20
	Kandla (Refined)	1600	1570	30
	Hyderabad (Refined)	1560	1545	15
	Hyderabad (Expeller)	1450	1450	Unch
	Latur (Refined)	1550	1550	Unch
	Latur (Expeller Oil)	1475	1475	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1525	1530	-5
	Krishna Pattanam (Refined)	1525	1530	-5
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1630	1630	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2550	2550	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1360	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch
	Kota (Expeller Oil)	1370	1370	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1350	1350	Unch
	Neewai (Kacchi Ghani Oil)	1440	1440	Unch
	Bharatpur (Kacchi Ghani Oil)	1410	1400	10
	Sri-Ganga Nagar(Exp Oil)	1390	1390	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1435	1435	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1415	1405	10
Refined Cottonseed Oil	Rajkot	1472	1460	12
	Hyderabad	1465	1450	15
	Mumbai	1490	1480	10
	Gujarat Cotton Wash	1410	1420	-10
Coconut Oil	Kangayan (Crude)	1280	1270	10
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1200	1190	10
	Bhatinda (Crude 4%)	1070	1050	20
	Bhatinda (Refined 4%)	1185	1165	20
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1140	1035	105
	CNF India	1035	1005	30
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1115	1060	55
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1580	1555	25
Argentina FOB (\$/MT)		6-Aug-22	5-Aug-22	Change
Crude Soybean Oil Ship		1323	1323	Unch



Refined Soy Oil (Bulk) Ship		1369	1369	Unch
Sunflower Oil Ship		1450	1450	Unch
Cottonseed Oil Ship		1303	1303	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

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