

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Groundnut oil traded up, while Mustard oil, and Sunflower oil traded steady, and Soy oil traded down at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways following CBOT Soy oil prices, take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices are fluctuating amid weather uncertainty** in the US's Key soybean growing regions.
- However, it is anticipated that of dry and hot weather condition is likely to prevail for the August month.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks.

Palm oil

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.

Mustard oil

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil prices traded up on Saturday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS:

Area Covered (Lakh Ha) as of 5 August 2022			
Crop	2022	2021	%
Soybean	117.51	115.10	2.09%
Groundnut	41.09	44.39	-7.43%
Sunflower	1.70	1.32	28.79%
Sesamum	11.09	11.21	-1.07%
Niger	0.21	0.23	-8.70%
Castor	3.08	1.48	108.11%
other Oilseeds	0.12	0.08	50.00%
Total Oilseeds	174.79	173.82	0.56%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	UNCH	65.44	66.76	64.97	65
Oct	0.03	64.8	65.94	64.12	64.19
Dec	0.03	64.3	65.76	63.9	64
Jan	-0.02	64.16	65.42	63.64	63.7
Mar	-0.04	63.66	64.89	63.22	63.24

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	172	4,030	4,135	4,011	4,095
Oct	198	4,000	4,118	3,977	4,076
Nov	196	4,001	4,114	3,981	4,075
Dec	184	4,033	4,136	4,019	4,097

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
9/8/2022	6.75	14,834	4.46	133.56	79.58	5.11	106.15	80.76

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		9-Aug-22	8-Aug-22	
Refined Soybean Oil	Indore	1270	1290	-20
	Indore (Soy Solvent Crude)	1230	1240	-10
	Mumbai	1300	1280	20
	Mumbai (Soy Degum)	1260	1230	30
	Kandla/Mundra	1250	1235	15
	Kandla/Mundra (Soy Degum)	1250	1220	30
	Kolkata	1250	1250	Unch
	Nagpur	1285	1285	Unch
	Rajkot	1250	1220	30
	Kota	1300	1290	10
	Akola	1265	1265	Unch
	Amrawati	1265	1265	Unch
	Bundi	1310	1300	10
	Jalna	1270	1270	Unch
	Solapur	1275	1275	Unch
	Dhule	1290	1290	Unch
	Nanded	1255	1255	Unch
	Latur	1285	1285	Unch
	Argentina Crude Soya (CIF India) USD	1482	1469	13
	Argentina Crude Soya (FOB)	1392	1389	3
Palm Oil*	Kandla (Crude Palm Oil)	1180	1170	10

	Kandla (RBD Palm oil)	1230	1235	-5
	Kandla RBD Pamolein	1245	1235	10
	Kakinada (Crude Palm Oil)	1130	1110	20
	Kakinada RBD Pamolein	1235	1255	-20
	Haldia Pamolein	1230	1250	-20
	Chennai RBD Pamolein	1245	1270	-25
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1307	1310	-3
	Krishnapattanam RBD Pamolein	1235	1260	-25
	Mumbai RBD Pamolein	1265	1260	5
	Mangalore RBD Pamolein	1250	1250	Unch
	Mumbai (Refined)	1250	1230	20
	Rajkot (Refined)	1240	1210	30
	Chennai (Refined)	1300	1280	20
	Hyderabad (Refined)	1260	1240	20
	PFAD (Kandla)	770	770	Unch
	RPS (Kandla)	1020	1020	Unch
	Superolien (Kandla)	1275	1290	-15
	Superolien (Mumbai)	1295	1265	30
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1130	1110	20
Refined Sunflower Oil	Chennai (Refined)	1550	1550	Unch
	Chennai (Crude)	1500	1500	Unch
	Mumbai (Refined)	1610	1600	10
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1590	1600	-10
	Hyderabad (Refined)	1580	1560	20
	Hyderabad (Expeller)	1470	1450	20
	Latur (Refined)	1570	1550	20
	Latur (Expeller Oil)	1475	1475	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1540	1525	15
	Krishna Pattanam (Refined)	1540	1525	15
Groundnut Oil	Rajkot	1625	1600	25
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1630	1630	Unch
	Gondal	1625	1600	25
	Jamnagar	1625	1600	25
	Gujarat GN Telia	2550	2550	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1360	1360	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch
	Kota (Expeller Oil)	1370	1370	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1350	1350	Unch
	Neewai (Kacchi Ghani Oil)	1440	1440	Unch
	Bharatpur (Kacchi Ghani Oil)	1410	1410	Unch
	Sri-Ganga Nagar(Exp Oil)	1390	1390	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1435	1435	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1415	1415	Unch
Refined Cottonseed Oil	Rajkot	1472	1472	Unch
	Hyderabad	1465	1465	Unch
	Mumbai	1490	1490	Unch
	Gujarat Cotton Wash	1435	1410	25
Coconut Oil	Kangayan (Crude)	1280	1280	Unch
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1200	1200	Unch
	Bhatinda (Crude 4%)	1060	1070	-10
	Bhatinda (Refined 4%)	1175	1185	-10
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1105	1140	-35
	CNF India	1045	1035	10
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1130	1115	15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1275	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1620	1580	40
Argentina FOB (\$/MT)		8-Aug-22	6-Aug-22	Change



Crude Soybean Oil Ship		1386	1323	63
Refined Soy Oil (Bulk) Ship		1435	1369	66
Sunflower Oil Ship		1475	1450	25
Cottonseed Oil Ship		1366	1303	63
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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