

Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Palm oil, Mustard oil and Soy oil traded down, while Groundnut oil, and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- **Domestic prices** are trading sideways following CBOT Soy oil prices, take support of dry condition in US's Key soybean growing regions.
- **CBOT Soy oil prices are fluctuating amid weather uncertainty** in the US's Key soybean growing regions.
- However, it is anticipated that of dry and hot weather condition is likely to prevail for the August month.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks.

Palm oil

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.

Mustard oil

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil prices traded up on Saturday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS:

Area Covered (Lakh Ha) as of 5 August 2022			
Crop	2022	2021	%
Soybean	117.51	115.10	2.09%
Groundnut	41.09	44.39	-7.43%
Sunflower	1.70	1.32	28.79%
Sesamum	11.09	11.21	-1.07%
Niger	0.21	0.23	-8.70%
Castor	3.08	1.48	108.11%
other Oilseeds	0.12	0.08	50.00%
Total Oilseeds	174.79	173.82	0.56%

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	UNCH	65.44	66.76	64.97	65
Oct	0.03	64.8	65.94	64.12	64.19
Dec	0.03	64.3	65.76	63.9	64
Jan	-0.02	64.16	65.42	63.64	63.7
Mar	-0.04	63.66	64.89	63.22	63.24

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	172	4,030	4,135	4,011	4,095
Oct	198	4,000	4,118	3,977	4,076
Nov	196	4,001	4,114	3,981	4,075
Dec	184	4,033	4,136	4,019	4,097

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/8/2022	6.75	14,834	4.46	133.56	79.58	5.11	106.15	80.76

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Aug-22	9-Aug-22	
Refined Soybean Oil	Indore	1260	1270	-10
	Indore (Soy Solvent Crude)	1220	1230	-10
	Mumbai	1290	1300	-10
	Mumbai (Soy Degum)	1245	1260	-15
	Kandla/Mundra	1245	1250	-5
	Kandla/Mundra (Soy Degum)	1235	1250	-15
	Kolkata	1250	1250	Unch
	Nagpur	1255	1285	-30
	Rajkot	1240	1250	-10
	Kota	1280	1300	-20
	Akola	1245	1265	-20
	Amrawati	1245	1265	-20
	Bundi	1290	1310	-20
	Jalna	1250	1270	-20
	Solapur	1245	1275	-30
	Dhule	1270	1290	-20
	Nanded	1235	1255	-20
	Latur	1260	1285	-25
	Argentina Crude Soya (CIF India) USD	1481	1482	-1
	Argentina Crude Soya (FOB)	1405	1392	13
Palm Oil*	Kandla (Crude Palm Oil)	1150	1180	-30

	Kandla (RBD Palm oil)	1215	1230	-15
	Kandla RBD Pamolein	1245	1245	Unch
	Kakinada (Crude Palm Oil)	1120	1130	-10
	Kakinada RBD Pamolein	1230	1235	-5
	Haldia Pamolein	1230	1230	Unch
	Chennai RBD Pamolein	1230	1245	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1294	1307	-13
	Krishnapattanam RBD Pamolein	1225	1235	-10
	Mumbai RBD Pamolein	1255	1265	-10
	Mangalore RBD Pamolein	1235	1250	-15
	Mumbai (Refined)	1220	1250	-30
	Rajkot (Refined)	1225	1240	-15
	Chennai (Refined)	1270	1300	-30
	Hyderabad (Refined)	1230	1260	-30
	PFAD (Kandla)	770	770	Unch
	RPS (Kandla)	1020	1020	Unch
	Superolien (Kandla)	1275	1275	Unch
	Superolien (Mumbai)	1285	1295	-10
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1120	1130	-10
Refined Sunflower Oil	Chennai (Refined)	1550	1550	Unch
	Chennai (Crude)	1500	1500	Unch
	Mumbai (Refined)	1610	1610	Unch
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1580	1580	Unch
	Hyderabad (Expeller)	1470	1470	Unch
	Latur (Refined)	1570	1570	Unch
	Latur (Expeller Oil)	1475	1475	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1570	1570	Unch
	Kakinada (Refined)	1540	1540	Unch
	Krishna Pattanam (Refined)	1540	1540	Unch
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1650	1630	20
	Gondal	1625	1625	Unch
	Jamnagar	1625	1625	Unch
	Gujarat GN Telia	2580	2550	30



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1330	1360	-30
	Jaipur (Kacchi Ghani Oil)	1425	1455	-30
	Kota (Expeller Oil)	1350	1370	-20
	Kota (Kacchi Ghani Oil)	1410	1430	-20
	Neewai (Expeller Oil)	1325	1350	-25
	Neewai (Kacchi Ghani Oil)	1415	1440	-25
	Bharatpur (Kacchi Ghani Oil)	1390	1410	-20
	Sri-Ganga Nagar(Exp Oil)	1355	1390	-35
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1400	1435	-35
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1550	1570	-20
	Hapur (Kacchi Ghani Oil)	1600	1620	-20
	Agra (Kacchi Ghani Oil)	1395	1415	-20
Refined Cottonseed Oil	Rajkot	1495	1472	23
	Hyderabad	1485	1465	20
	Mumbai	1510	1490	20
	Gujarat Cotton Wash	1430	1435	-5
Coconut Oil	Kangayan (Crude)	1300	1280	20
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1210	1200	10
	Bhatinda (Crude 4%)	1050	1060	-10
	Bhatinda (Refined 4%)	1165	1175	-10
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1120	1105	15
	CNF India	1040	1045	-5
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1095	1130	-35
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1275	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1620	1620	Unch
Argentina FOB (\$/MT)		9-Aug-22	8-Aug-22	Change



Crude Soybean Oil Ship		1395	1386	9
Refined Soy Oil (Bulk) Ship		1444	1435	9
Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1375	1366	9
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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