

### Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil traded with mixed sentiments at various markets. Mustard oil and Groundnut oil traded steady, while Soy oil traded marginally up, and Sunflower oil weakened at their respective bench markets.

#### **Soybean oil**

- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks.
- US's Soybean crop condition is threatened by worsening drought situation. According to the US's National Integrated Drought Information System (NIDIS) latest report, approximately 28% of soybean growing region is experiencing drought compared to 26% in previous report. August weather outlook has also forecasted for a dry period with low precipitation, which would extend support to the gains in Soybean and Soy oil.
- Domestic Soy oil prices are gradually rising in tandem with the rising CBOT Soy oil prices. Some key soybean sowing regions has sustained crop loss, which may impact the supply side despite the higher acreage for the marketing year 2022-23.

#### **Palm oil**

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.
- Indonesia has **reduced its crude palm oil (CPO) reference price by 46%** for August 1-15 to \$872.27/mt, which lowered its corresponding export duty for CPO to \$33/mt from the previous \$288/mt. This step has made Indonesian palm oil exports more attractive and added pressure on competing producer Malaysia

#### **Mustard oil**

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil prices traded up on Saturday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week

### **SOWING PROGRESS:**

<b>Area Covered (Lakh Ha) as of 5 August 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>%</b>
Soybean	117.51	115.10	2.09%
Groundnut	41.09	44.39	-7.43%
Sunflower	1.70	1.32	28.79%
Sesamum	11.09	11.21	-1.07%
Niger	0.21	0.23	-8.70%
Castor	3.08	1.48	108.11%
other Oilseeds	0.12	0.08	50.00%
<b>Total Oilseeds</b>	<b>174.79</b>	<b>173.82</b>	<b>0.56%</b>



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	UNCH	65.44	66.76	64.97	65
Oct	0.03	64.8	65.94	64.12	64.19
Dec	0.03	64.3	65.76	63.9	64
Jan	-0.02	64.16	65.42	63.64	63.7
Mar	-0.04	63.66	64.89	63.22	63.24

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	147	4,268	4,483	4,261	4,420
Oct	156	4,277	4,495	4,255	4,420
Nov	155	4,274	4,500	4,253	4,417
Dec	174	4,269	4,504	4,269	4,450

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
12/8/2022	6.75	14,834	4.46	133.56	79.58	5.11	106.15	80.76

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		12-Aug-22	10-Aug-22	
Refined Soybean Oil	Indore	1280	1260	20
	Indore (Soy Solvent Crude)	1230	1220	10
	Mumbai	1300	1290	10
	Mumbai (Soy Degum)	1250	1245	5
	Kandla/Mundra	1255	1245	10
	Kandla/Mundra (Soy Degum)	1235	1235	Unch
	Kolkata	1275	1250	25
	Nagpur	1255	1255	Unch
	Rajkot	1240	1240	Unch
	Kota	1280	1280	Unch
	Akola	1245	1245	Unch
	Amrawati	1245	1245	Unch
	Bundi	1290	1290	Unch
	Jalna	1250	1250	Unch
	Solapur	1245	1245	Unch
	Dhule	1270	1270	Unch
	Nanded	1235	1235	Unch
	Latur	1260	1260	Unch
	Argentina Crude Soya (CIF India) USD	1480	1481	-1
	Argentina Crude Soya (FOB)	1395	1405	-10
Palm Oil*	Kandla (Crude Palm Oil)	1200	1150	50
	Kandla (RBD Palm oil)	1220	1215	5
	Kandla RBD Pamolein	1250	1245	5

	Kakinada (Crude Palm Oil)	1105	1120	-15
	Kakinada RBD Pamolein	1215	1230	-15
	Haldia Pamolein	1240	1230	10
	Chennai RBD Pamolein	1215	1230	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1287	1294	-7
	Krishnapattanam RBD Pamolein	1210	1225	-15
	Mumbai RBD Pamolein	1260	1255	5
	Mangalore RBD Pamolein	1220	1235	-15
	Mumbai (Refined)	1190	1220	-30
	Rajkot (Refined)	1190	1225	-35
	Chennai (Refined)	1230	1270	-40
	Hyderabad (Refined)	1180	1230	-50
	PFAD (Kandla)	770	770	Unch
	RPS (Kandla)	1050	1020	30
	Superolien (Kandla)	1275	1275	Unch
	Superolien (Mumbai)	1290	1285	5
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1105	1120	-15
Refined Sunflower Oil	Chennai (Refined)	1530	1550	-20
	Chennai (Crude )	1490	1500	-10
	Mumbai (Refined)	1610	1610	Unch
	Mumbai (Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1550	1580	-30
	Hyderabad (Expeller)	1440	1470	-30
	Latur (Refined)	1530	1570	-40
	Latur (Expeller Oil)	1455	1475	-20
	Chellakere (Expeller Oil)	1360	1390	-30
	Erode (Expeller Oil)	1560	1570	-10
	Kakinada (Refined)	1510	1540	-30
	Krishna Pattanam (Refined)	1510	1540	-30
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1650	1650	Unch
	Gondal	1650	1625	25
	Jamnagar	1650	1625	25
	Gujarat GN Telia	2580	2580	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1330	1330	Unch



	Jaipur (Kacchi Ghani Oil)	1425	1425	Unch
	Kota (Expeller Oil)	1350	1350	Unch
	Kota (Kacchi Ghani Oil)	1410	1410	Unch
	Neewai (Expeller Oil)	1325	1325	Unch
	Neewai (Kacchi Ghani Oil)	1415	1415	Unch
	Bharatpur (Kacchi Ghani Oil)	Closed	1390	-
	Sri-Ganga Nagar(Exp Oil)	1355	1355	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1400	1400	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1550	1550	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	Closed	1395	-
Refined Cottonseed Oil	Rajkot	1495	1495	Unch
	Hyderabad	1485	1485	Unch
	Mumbai	1510	1510	Unch
	Gujarat Cotton Wash	1435	1430	5
Coconut Oil	Kangayan (Crude)	1300	1300	Unch
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1220	1210	10
	Bhatinda (Crude 4%)	1050	1050	Unch
	Bhatinda (Refined 4%)	1165	1165	Unch
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1135	1120	15
	CNF India	1095	1040	55
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1160	1095	65
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1260	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1620	1620	Unch
Argentina FOB (\$/MT)		11-Aug-22	10-Aug-22	Change
Crude Soybean Oil Ship		1429	1419	10
Refined Soy Oil (Bulk) Ship		1479	1469	10



Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1409	1399	10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.