

Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Soy oil traded with weak sentiments at various markets. While, Sun oil, Mustard oil and Groundnut oil traded steady, at their respective bench markets.

Soybean oil

- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks.
- US's Soybean crop condition is threatened by worsening drought situation. According to the US's National Integrated Drought Information System (NIDIS) latest report, approximately 28% of soybean growing region is experiencing drought compared to 26% in previous report. August weather outlook has also forecasted for a dry period with low precipitation, which would extend support to the gains in Soybean and Soy oil.
- Domestic Soy oil prices are gradually rising in tandem with the rising CBOT Soy oil prices. Some key soybean sowing regions has sustained crop loss, which may impact the supply side despite the higher acreage for the marketing year 2022-23.

Palm oil

- **BMD palm oil Malaysia market is trading sideways** in tandem with fluctuating soy oil prices, due to uncertain weather conditions in US's key Soybean growing areas.
- **Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.
- Indonesia has **reduced its crude palm oil (CPO) reference price by 46%** for August 1-15 to \$872.27/mt, which lowered its corresponding export duty for CPO to \$33/mt from the previous \$288/mt. This step has made Indonesian palm oil exports more attractive and added pressure on competing producer Malaysia

Mustard oil

- **Mustard oil prices** are trading sideways following Soy oil market. Mustard oil prices traded up on Saturday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

SOWING PROGRESS:

Area Covered (Lakh Ha) as of 5 August 2022			
Crop	2022	2021	%
Soybean	117.51	115.10	2.09%
Groundnut	41.09	44.39	-7.43%
Sunflower	1.70	1.32	28.79%
Sesamum	11.09	11.21	-1.07%
Niger	0.21	0.23	-8.70%
Castor	3.08	1.48	108.11%
other Oilseeds	0.12	0.08	50.00%
Total Oilseeds	174.79	173.82	0.56%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	+0.30	69.3	69.8	68.1	69.6
Oct	+0.14	67.92	68.48	66.71	68.12
Dec	+0.30	67.54	68.16	66.3	67.92
Jan	+0.18	67.1	67.73	65.9	67.37
Mar	+0.30	66.39	67.06	65.24	66.87

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	147	4,268	4,483	4,261	4,420
Oct	156	4,277	4,495	4,255	4,420
Nov	155	4,274	4,500	4,253	4,417
Dec	174	4,269	4,504	4,269	4,450

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
13/8/2022	6.75	14,834	4.46	133.56	79.58	5.11	106.15	80.76

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		13-Aug-22	12-Aug-22	
Refined Soybean Oil	Indore	1270	1280	-10
	Indore (Soy Solvent Crude)	1220	1230	-10
	Mumbai	1285	1300	-15
	Mumbai (Soy Degum)	1250	1250	Unch
	Kandla/Mundra	1255	1255	Unch
	Kandla/Mundra (Soy Degum)	1230	1235	-5
	Kolkata	1265	1275	-10
	Nagpur	1255	1255	Unch
	Rajkot	1240	1240	Unch
	Kota	1280	1280	Unch
	Akola	1245	1245	Unch
	Amrawati	1245	1245	Unch
	Bundi	1290	1290	Unch
	Jalna	1250	1250	Unch
	Solapur	1245	1245	Unch
	Dhule	1270	1270	Unch
	Nanded	1235	1235	Unch
	Latur	1260	1260	Unch
	Argentina Crude Soya (CIF India) USD	1468	1480	-12
	Argentina Crude Soya (FOB)	1388	1395	-7
Palm Oil*	Kandla (Crude Palm Oil)	1195	1200	-5
	Kandla (RBD Palm oil)	1210	1220	-10
	Kandla RBD Pamolein	1245	1250	-5

	Kakinada (Crude Palm Oil)	1105	1105	Unch
	Kakinada RBD Pamolein	1210	1215	-5
	Haldia Pamolein	1235	1240	-5
	Chennai RBD Pamolein	1200	1215	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1276	1287	-11
	Krishnapattanam RBD Pamolein	1195	1210	-15
	Mumbai RBD Pamolein	1255	1260	-5
	Mangalore RBD Pamolein	1225	1220	5
	Mumbai (Refined)	1200	1190	10
	Rajkot (Refined)	1190	1190	Unch
	Chennai (Refined)	1230	1230	Unch
	Hyderabad (Refined)	1180	1180	Unch
	PFAD (Kandla)	735	770	-35
	RPS (Kandla)	1050	1050	Unch
	Superolien (Kandla)	1275	1275	Unch
	Superolien (Mumbai)	1285	1290	-5
	Krishnapattanam (Crude Palm Oil)	1105	1105	Unch
Refined Sunflower Oil	Chennai (Refined)	1530	1530	Unch
	Chennai (Crude)	1490	1490	Unch
	Mumbai (Refined)	1600	1610	-10
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1550	1550	Unch
	Hyderabad (Expeller)	1440	1440	Unch
	Latur (Refined)	1530	1530	Unch
	Latur (Expeller Oil)	1455	1455	Unch
	Chellakere (Expeller Oil)	1360	1360	Unch
	Erode (Expeller Oil)	1560	1560	Unch
	Kakinada (Refined)	1510	1510	Unch
	Krishna Pattanam (Refined)	1510	1510	Unch
Groundnut Oil	Rajkot	1625	1625	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1650	1650	Unch
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2580	2580	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1330	1330	Unch
	Jaipur (Kacchi Ghani Oil)	1425	1425	Unch



	Kota (Expeller Oil)	1350	1350	Unch
	Kota (Kacchi Ghani Oil)	1410	1410	Unch
	Neewai (Expeller Oil)	1325	1325	Unch
	Neewai (Kacchi Ghani Oil)	1440	1415	25
	Bharatpur (Kacchi Ghani Oil)	1390	Closed	-
	Sri-Ganga Nagar(Exp Oil)	1355	1355	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1400	1400	Unch
	Mumbai (Expeller Oil)	1380	1380	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1550	1550	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1395	Closed	-
Refined Cottonseed Oil	Rajkot	1495	1495	Unch
	Hyderabad	1485	1485	Unch
	Mumbai	1510	1510	Unch
	Gujarat Cotton Wash	1455	1435	20
Coconut Oil	Kangayan (Crude)	1300	1300	Unch
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1220	1220	Unch
	Bhatinda (Crude 4%)	1070	1050	20
	Bhatinda (Refined 4%)	1185	1165	20
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1155	1135	20
	CNF India	1105	1095	10
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1180	1160	20
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1270	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1650	1620	30
Argentina FOB (\$/MT)		12-Aug-22	11-Aug-22	Change
Crude Soybean Oil Ship		1416	1429	-13
Refined Soy Oil (Bulk) Ship		1466	1479	-13
Sunflower Oil Ship		1475	1475	Unch



Cottonseed Oil Ship		1396	1409	-13
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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