



Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Mustard oil traded up. While, Sun oil weakened and Soy oil and Groundnut oil traded sideways at their respective markets.

Soybean oil

- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks.
- According to NOPA, US July crush came in at 170.22 million bushels in line with the trade expectation of 171.52 million bushels. Soy oil stocks stood at 1.684 billion lbs. down from previous month of 1.767 billion lbs.

Palm oil

- Domestic prices** are trading sideways and are likely to continue the momentum, tracking the sideways international Palm oil market.
- Indonesia has **reduced its crude palm oil (CPO) reference price by 46%** for August 1-15 to \$872.27/mt, which lowered its corresponding export duty for CPO to \$33/mt from the previous \$288/mt. This step has made Indonesian palm oil exports more attractive and added pressure on competing producer Malaysia

Mustard oil

- Mustard oil prices** are trading sideways following Soy oil market. Mustard oil prices traded up on Tuesday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	-0.02	67.84	67.84	67.93	67.82
Oct	-0.1	66.52	66.41	66.53	66.42
Dec	UNCH	66.06	65.93	66.08	66.06
Jan	0.02	65.58	65.32	65.6	65.6
Mar	0.04	64.87	64.81	64.91	64.91

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	-34	4,195	4,195	4,117	4,122
Oct	-37	4,196	4,229	4,131	4,133
Nov	-41	4,226	4,239	4,141	4,141
Dec	-37	4,253	4,257	4,163	4,163

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/8/2022	6.79	14,751	4.46	135.34	79.25	5.14	106.49	86.80

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Aug-22	13-Aug-22	
Refined Soybean Oil	Indore	1260	1270	-10
	Indore (Soy Solvent Crude)	1210	1220	-10
	Mumbai	1300	1285	15
	Mumbai (Soy Degum)	1250	1250	Unch
	Kandla/Mundra	1260	1255	5
	Kandla/Mundra (Soy Degum)	1240	1230	10
	Kolkata	1260	1265	-5
	Nagpur	1265	1255	10
	Rajkot	Closed	1240	-
	Kota	1290	1280	10
	Akola	1265	1245	20
	Amrawati	1265	1245	20
	Bundi	1300	1290	10
	Jalna	1265	1250	15
	Solapur	1255	1245	10
	Dhule	1285	1270	15
	Nanded	1245	1235	10
	Latur	1270	1260	10
	Argentina Crude Soya (CIF India) USD	1463	1468	-5
	Argentina Crude Soya (FOB)	1387	1388	-1
Palm Oil*	Kandla (Crude Palm Oil)	1200	1195	5
	Kandla (RBD Palm oil)	1220	1210	10
	Kandla RBD Pamolein	1250	1245	5
	Kakinada (Crude Palm Oil)	1150	1105	45
	Kakinada RBD Pamolein	1215	1210	5
	Haldia Pamolein	1240	1235	5
	Chennai RBD Pamolein	1220	1200	20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1290	1276	14
	Krishnapattanam RBD Pamolein	1210	1195	15
	Mumbai RBD Pamolein	1260	1255	5
	Mangalore RBD Pamolein	1230	1225	5
	Mumbai (Refined)	1180	1200	-20
	-	#VALUE!	1190	-
	Chennai (Refined)	1190	1190	Unch
	Hyderabad (Refined)	1170	1180	-10
	PFAD (Kandla)	750	735	15
	RPS (Kandla)	1050	1050	Unch



	Superolien (Kandla)	1275	1275	Unch
	Superolien (Mumbai)	1290	1285	5
	Krishnapattanam (Crude Palm Oil)	1150	1105	45
Refined Sunflower Oil	Chennai (Refined)	1520	1530	-10
	Chennai (Crude)	1480	1490	-10
	Mumbai (Refined)	1590	1600	-10
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1520	1550	-30
	Hyderabad (Expeller)	1410	1440	-30
	Latur (Refined)	1510	1530	-20
	Latur (Expeller Oil)	1445	1455	-10
	Chellakere (Expeller Oil)	1350	1360	-10
	Erode (Expeller Oil)	1550	1560	-10
	Kakinada (Refined)	1500	1510	-10
	Krishna Pattanam (Refined)	1500	1510	-10
Groundnut Oil	Rajkot	Closed	1625	-
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1650	1650	Unch
	Gondal	Closed	1650	-
	Jamnagar	Closed	1650	-
	Gujarat GN Telia	2600	2580	20
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1330	20
	Jaipur (Kacchi Ghani Oil)	1455	1425	30
	Kota (Expeller Oil)	1370	1350	20
	Kota (Kacchi Ghani Oil)	1430	1410	20
	Neewai (Expeller Oil)	1330	1325	5
	Neewai (Kacchi Ghani Oil)	1445	1440	5
	Bharatpur (Kacchi Ghani Oil)	1400	1390	10
	Sri-Ganga Nagar(Exp Oil)	1375	1355	20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1400	20
	Mumbai (Expeller Oil)	1390	1380	10
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1550	1550	Unch
	Hapur (Kacchi Ghani Oil)	1600	1600	Unch
	Agra (Kacchi Ghani Oil)	1405	1395	10
Refined Cottonseed Oil	Rajkot	Closed	1495	-
	Hyderabad	1490	1485	5



	Mumbai	1520	1510	10
	Gujarat Cotton Wash	1450	1455	-5
Coconut Oil	Kangayan (Crude)	1290	1300	-10
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1220	1220	Unch
	Bhatinda (Crude 4%)	1070	1070	Unch
	Bhatinda (Refined 4%)	1185	1185	Unch
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1135	1155	-20
	CNF India	1055	1105	-50
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1160	1180	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	1265	1270	-5
Ukraine Origin CSFO USD/MT Kandla	CIF	1650	1650	Unch
Argentina FOB (\$/MT)		12-Aug-22	11-Aug-22	Change
Crude Soybean Oil Ship		1416	1429	-13
Refined Soy Oil (Bulk) Ship		1466	1479	-13
Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1396	1409	-13
* Indicates including GST				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.**

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