



Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, Soy oil, and Sunflower oil prices corrected down. While, Mustard oil and Groundnut oil traded sideways at their respective markets.

Soybean oil

- USDA in its August report has estimated a slightly higher volume of US's soybean production at 392.72 MMT compared to 391.39 MMT in last report. Higher supply side are likely to weigh on prices in the coming term. However, at present US Soybean crop condition is driving the prices.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks following CBOT Soy oil momentum.
- According to NOPA, US July crush came in at 170.22 million bushels in line with the trade expectation of 171.52 million bushels. Soy oil stocks stood at 1.684 billion lbs. down from previous month of 1.767 billion lbs.

Palm oil

- Malaysia keeps CPO export duty at 8% with price slab of 3,907.51 per tonne.
- BMD Palm oil Malaysia is under correction following recent dip in CBOT Soy oil prices. A sideways momentum is expected for the near term.

Mustard oil

- Mustard oil prices are trading sideways following Soy oil market. Mustard oil prices traded up on Tuesday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	+0.32	67.56	67.88	67.41	67.73
Oct	+0.37	66.05	66.44	66.03	66.44
Dec	+0.26	65.66	65.99	65.56	65.86
Jan	+0.38	65.1	65.52	65.1	65.52
Mar	+0.40	64.5	64.86	64.48	64.86

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	-52	4,114	4,121	4,090	4,114
Oct	-68	4,185	4,185	4,099	4,108
Nov	-75	4,177	4,206	4,110	4,118
Dec	-76	4,205	4,219	4,135	4,138

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
17/8/2022	6.78	14,773	4.47	135.54	79.41	5.17	106.56	88.05

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Aug-22	16-Aug-22	
Refined Soybean Oil	Indore	1250	1260	-10
	Indore (Soy Solvent Crude)	1200	1210	-10
	Mumbai	1290	1300	-10
	Mumbai (Soy Degum)	1245	1250	-5
	Kandla/Mundra	1260	1260	Unch
	Kandla/Mundra (Soy Degum)	1230	1240	-10
	Kolkata	1270	1260	10
	Nagpur	1265	1265	Unch
	Rajkot	Closed	Closed	-
	Kota	1290	1290	Unch
	Akola	1265	1265	Unch
	Amrawati	1265	1265	Unch
	Bundi	1300	1300	Unch
	Jalna	1265	1265	Unch
	Solapur	1255	1255	Unch
	Dhule	1285	1285	Unch
	Nanded	1245	1245	Unch
	Latur	1270	1270	Unch
	Argentina Crude Soya (CIF India) USD	1460	1463	-3
	Argentina Crude Soya (FOB)	1369	1387	-18
Palm Oil*	Kandla (Crude Palm Oil)	1160	1200	-40
	Kandla (RBD Palm oil)	1210	1220	-10
	Kandla RBD Pamolein	1235	1250	-15
	Kakinada (Crude Palm Oil)	1130	1150	-20
	Kakinada RBD Pamolein	1180	1215	-35
	Haldia Pamolein	1235	1240	-5
	Chennai RBD Pamolein	1160	1220	-60
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1252	1290	-38
	Krishnapattanam RBD Pamolein	1170	1210	-40
	Mumbai RBD Pamolein	1255	1260	-5
	Mangalore RBD Pamolein	1190	1230	-40
	Mumbai (Refined)	1160	1180	-20
	Rajkot (Refined)	-	Closed	-
	Chennai (Refined)	1150	1190	-40
	Hyderabad (Refined)	1130	1170	-40
	PFAD (Kandla)	750	750	Unch



	RPS (Kandla)	1050	1050	Unch
	Superolien (Kandla)	1260	1275	-15
	Superolien (Mumbai)	1285	1290	-5
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1130	1150	-20
Refined Sunflower Oil	Chennai (Refined)	1500	1520	-20
	Chennai (Crude)	1450	1480	-30
	Mumbai (Refined)	1590	1590	Unch
	Mumbai(Expeller Oil)	1500	1500	Unch
	Kandla (Refined)	1590	1590	Unch
	Hyderabad (Refined)	1510	1520	-10
	Hyderabad (Expeller)	1400	1410	-10
	Latur (Refined)	1490	1510	-20
	Latur (Expeller Oil)	1425	1445	-20
	Chellakere (Expeller Oil)	1340	1350	-10
	Erode (Expeller Oil)	1530	1550	-20
	Kakinada (Refined)	1480	1500	-20
	Krishna Pattanam (Refined)	1480	1500	-20
Groundnut Oil	Rajkot	Closed	Closed	-
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1670	1650	20
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2600	2600	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch
	Kota (Expeller Oil)	1370	1370	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1330	1330	Unch
	Neewai (Kacchi Ghani Oil)	1445	1445	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1400	-20
	Sri-Ganga Nagar(Exp Oil)	1375	1375	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1560	1550	10
	Hapur (Kacchi Ghani Oil)	1610	1600	10
	Agra (Kacchi Ghani Oil)	1385	1405	-20
	Nagpur (Expeller Oil)	NR	NR	-



Refined Cottonseed Oil	Rajkot	Closed	Closed	-
	Hyderabad	1470	1490	-20
	Mumbai	1500	1520	-20
	Gujarat Cotton Wash	1435	1450	-15
Coconut Oil	Kangayan (Crude)	1270	1290	-20
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1220	1220	Unch
	Bhatinda (Crude 4%)	1060	1070	-10
	Bhatinda (Refined 4%)	1175	1185	-10
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1125	1135	-10
	CNF India	1045	1055	-10
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1150	1160	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1265	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1630	1650	-20
Argentina FOB (\$/MT)		16-Aug-22	13-Aug-22	Change
Crude Soybean Oil Ship		1363	1416	-53
Refined Soy Oil (Bulk) Ship		1411	1466	-55
Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1343	1396	-53
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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