



Domestic Fundamentals:

Edible oil basket traded with mixed sentiments at various markets. Palm oil, and Soy oil prices corrected down. While, Mustard oil, Sunflower oil, and Groundnut oil traded steady at their respective markets.

Soybean oil

- USDA in its August report has estimated a slightly higher volume of US's soybean production at 392.72 MMT compared to 391.39 MMT in last report. Higher supply side are likely to weigh on prices in the coming term. However, at present US Soybean crop condition is driving the prices.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks following CBOT Soy oil momentum.
- According to NOPA, US July crush came in at 170.22 million bushels in line with the trade expectation of 171.52 million bushels. Soy oil stocks stood at 1.684 billion lbs. down from previous month of 1.767 billion lbs.

Palm oil

- Malaysia keeps CPO export duty at 8% with price slab of 3,907.51 per tonne.
- BMD Palm oil Malaysia is under correction following recent dip in CBOT Soy oil prices. A sideways momentum is expected for the near term.

Mustard oil

- Mustard oil prices are trading sideways following Soy oil market. Mustard oil prices traded up on Tuesday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	+0.32	67.56	67.88	67.41	67.73
Oct	+0.37	66.05	66.44	66.03	66.44
Dec	+0.26	65.66	65.99	65.56	65.86
Jan	+0.38	65.1	65.52	65.1	65.52
Mar	+0.40	64.5	64.86	64.48	64.86

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	-52	4,114	4,121	4,090	4,114
Oct	-68	4,185	4,185	4,099	4,108
Nov	-75	4,177	4,206	4,110	4,118
Dec	-76	4,205	4,219	4,135	4,138

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/8/2022	6.78	14,773	4.47	135.54	79.41	5.17	106.56	88.05

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		18-Aug-22	17-Aug-22	
Refined Soybean Oil	Indore	1240	1250	-10
	Indore (Soy Solvent Crude)	1180	1200	-20
	Mumbai	1275	1290	-15
	Mumbai (Soy Degum)	1230	1245	-15
	Kandla/Mundra	1225	1260	-35
	Kandla/Mundra (Soy Degum)	1220	1230	-10
	Kolkata	1250	1270	-20
	Nagpur	1265	1265	Unch
	Rajkot	Closed	Closed	-
	Kota	1290	1290	Unch
	Akola	1265	1265	Unch
	Amrawati	1265	1265	Unch
	Bundi	1300	1300	Unch
	Jalna	1265	1265	Unch
	Solapur	1255	1255	Unch
	Dhule	1285	1285	Unch
	Nanded	1245	1245	Unch
	Latur	1270	1270	Unch
	Argentina Crude Soya (CIF India) USD	1448	1460	-12
	Argentina Crude Soya (FOB)	1367	1369	-2
Palm Oil*	Kandla (Crude Palm Oil)	1120	1160	-40
	Kandla (RBD Palm oil)	1190	1210	-20
	Kandla RBD Pamolein	1200	1235	-35
	Kakinada (Crude Palm Oil)	1100	1130	-30
	Kakinada RBD Pamolein	1150	1180	-30
	Haldia Pamolein	1230	1235	-5
	Chennai RBD Pamolein	1130	1160	-30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1228	1252	-24
	Krishnapattanam RBD Pamolein	1120	1170	-50
	Mumbai RBD Pamolein	1240	1255	-15
	Mangalore RBD Pamolein	1170	1190	-20
	Mumbai (Refined)	1150	1160	-10
	Rajkot (Refined)	Closed	Closed	-
	Chennai (Refined)	1130	1150	-20
	Hyderabad (Refined)	1110	1130	-20
	PFAD (Kandla)	740	750	-10



	RPS (Kandla)	1050	1050	Unch
	Superolien (Kandla)	1230	1260	-30
	Superolien (Mumbai)	1270	1285	-15
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1100	1130	-30
Refined Sunflower Oil	Chennai (Refined)	1500	1500	Unch
	Chennai (Crude)	1450	1450	Unch
	Mumbai (Refined)	1560	1590	-30
	Mumbai(Expeller Oil)	1490	1500	-10
	Kandla (Refined)	1560	1590	-30
	Hyderabad (Refined)	1510	1510	Unch
	Hyderabad (Expeller)	1400	1400	Unch
	Latur (Refined)	1490	1490	Unch
	Latur (Expeller Oil)	1425	1425	Unch
	Chellakere (Expeller Oil)	1340	1340	Unch
	Erode (Expeller Oil)	1530	1530	Unch
	Kakinada (Refined)	1480	1480	Unch
	Krishna Pattanam (Refined)	1480	1480	Unch
Groundnut Oil	Rajkot	Closed	Closed	-
	Chennai	1600	1600	Unch
	Hyderabad *	1560	1560	Unch
	Mumbai	1670	1670	Unch
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2600	2600	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch
	Kota (Expeller Oil)	1370	1370	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1330	1330	Unch
	Neewai (Kacchi Ghani Oil)	1445	1445	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1380	Unch
	Sri-Ganga Nagar(Exp Oil)	1375	1375	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1580	1560	20
	Hapur (Kacchi Ghani Oil)	1630	1610	20
	Agra (Kacchi Ghani Oil)	1385	1385	Unch



Refined Cottonseed Oil	Rajkot	Closed	Closed	-
	Hyderabad	1470	1470	Unch
	Mumbai	1500	1500	Unch
	Gujarat Cotton Wash	1430	1435	-5
Coconut Oil	Kangayan (Crude)	1270	1270	Unch
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1220	1220	Unch
	Bhatinda (Crude 4%)	1060	1060	Unch
	Bhatinda (Refined 4%)	1175	1175	Unch
	Hyderabad (Crude)	1070	1070	Unch
	Hyderabad (Refined)	1230	1230	Unch
	Raipur (Crude)	1120	1120	Unch
	Vijayawada (Refined)	1150	1150	Unch
Malaysia Palmolein USD/MT	FOB	1070	1125	-55
	CNF India	1015	1045	-30
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1090	1150	-60
Crude palm Kernel Oil India (USD/MT)	CNF India	1240	1250	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	1620	1630	-10
Argentina FOB (\$/MT)		17-Aug-22	16-Aug-22	Change
Crude Soybean Oil Ship		1359	1363	-4
Refined Soy Oil (Bulk) Ship		1407	1411	-4
Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1339	1343	-4
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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