



### Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Palm oil, Soy oil, and Sunflower oil prices corrected down. While, Mustard oil traded steady at their respective markets.

#### Soybean oil

- USDA in its August report has estimated a slightly higher volume of US's soybean production at 392.72 MMT compared to 391.39 MMT in last report. Higher supply side are likely to weigh on prices in the coming term. However, at present US Soybean crop condition is driving the prices.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks following CBOT Soy oil momentum.
- According to NOPA, US July crush came in at 170.22 million bushels in line with the trade expectation of 171.52 million bushels. Soy oil stocks stood at 1.684 billion lbs. down from previous month of 1.767 billion lbs.

#### Palm oil

- Malaysia keeps CPO export duty at 8% with price slab of 3,907.51 per tonne.
- BMD Palm oil Malaysia is under correction following recent dip in CBOT Soy oil prices. A sideways momentum is expected for the near term.

#### Mustard oil

- Mustard oil prices are trading sideways following Soy oil market. Mustard oil prices traded up on Tuesday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week

#### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	+0.32	67.56	67.88	67.41	67.73
Oct	+0.37	66.05	66.44	66.03	66.44
Dec	+0.26	65.66	65.99	65.56	65.86
Jan	+0.38	65.1	65.52	65.1	65.52
Mar	+0.40	64.5	64.86	64.48	64.86

#### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	-52	4,114	4,121	4,090	4,114
Oct	-68	4,185	4,185	4,099	4,108
Nov	-75	4,177	4,206	4,110	4,118
Dec	-76	4,205	4,219	4,135	4,138

#### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/8/2022	6.78	14,773	4.47	135.54	79.41	5.17	106.56	88.05

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Aug-22	18-Aug-22	
Refined Soybean Oil	Indore	1220	1240	-20
	Indore (Soy Solvent Crude)	1160	1180	-20
	Mumbai	1250	1275	-25
	Mumbai (Soy Degum)	1210	1230	-20
	Kandla/Mundra	1190	1225	-35
	Kandla/Mundra (Soy Degum)	1190	1220	-30
	Kolkata	1235	1250	-15
	Nagpur	1265	1265	Unch
	Rajkot	Closed	Closed	-
	Kota	1260	1290	-30
	Akola	1265	1265	Unch
	Amrawati	1265	1265	Unch
	Bundi	1270	1300	-30
	Jalna	1265	1265	Unch
	Solapur	1255	1255	Unch
	Dhule	1285	1285	Unch
	Nanded	1245	1245	Unch
	Latur	1270	1270	Unch
	Argentina Crude Soya (CIF India) USD	1422	1448	-26
	Argentina Crude Soya (FOB)	1342	1367	-25
Palm Oil*	Kandla (Crude Palm Oil)	1090	1120	-30
	Kandla (RBD Palm oil)	1190	1190	Unch
	Kandla RBD Pamolein	1175	1200	-25
	Kakinada (Crude Palm Oil)	1080	1100	-20
	Kakinada RBD Pamolein	1100	1150	-50
	Haldia Pamolein	1230	1230	Unch
	Chennai RBD Pamolein	1100	1130	-30
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1190	1228	-38
	Krishnapattanam RBD Pamolein	1100	1120	-20
	Mumbai RBD Pamolein	1190	1240	-50
	Mangalore RBD Pamolein	1120	1170	-50
	Mumbai (Refined)	1130	1150	-20
	Rajkot (Refined)	-	Closed	-
	Chennai (Refined)	1100	1130	-30
	Hyderabad (Refined)	1090	1110	-20
	PFAD (Kandla)	740	740	Unch



	RPS (Kandla)	1050	1050	Unch
	Superolien (Kandla)	1205	1230	-25
	Superolien (Mumbai)	1220	1270	-50
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1080	1100	-20
Refined Sunflower Oil	Chennai (Refined)	1480	1500	-20
	Chennai (Crude )	1450	1450	Unch
	Mumbai (Refined)	1560	1560	Unch
	Mumbai(Expeller Oil)	1480	1490	-10
	Kandla (Refined)	1550	1560	-10
	Hyderabad (Refined)	1490	1510	-20
	Hyderabad (Expeller)	1390	1400	-10
	Latur (Refined)	1470	1490	-20
	Latur (Expeller Oil)	1410	1425	-15
	Chellakere (Expeller Oil)	1320	1340	-20
	Erode (Expeller Oil)	1520	1530	-10
	Kakinada (Refined)	1460	1480	-20
	Krishna Pattanam (Refined)	1460	1480	-20
Groundnut Oil	Rajkot	Closed	Closed	-
	Chennai	1600	1600	Unch
	Hyderabad *	1550	1560	-10
	Mumbai	1670	1670	Unch
	Gondal	Closed	Closed	-
	Jamnagar	Closed	Closed	-
	Gujarat GN Telia	2550	2600	-50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch
	Kota (Expeller Oil)	1360	1370	-10
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1330	1330	Unch
	Neewai (Kacchi Ghani Oil)	1445	1445	Unch
	Bharatpur (Kacchi Ghani Oil)	1400	1380	20
	Sri-Ganga Nagar(Exp Oil)	1375	1375	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1540	1540	Unch
	Hapur (Expeller Oil)	1570	1580	-10
	Hapur (Kacchi Ghani Oil)	1620	1630	-10
	Agra (Kacchi Ghani Oil)	1405	1385	20



Refined Cottonseed Oil	Rajkot	Closed	Closed	-
	Hyderabad	1470	1470	Unch
	Mumbai	1500	1500	Unch
	Gujarat Cotton Wash	1430	1430	Unch
Coconut Oil	Kangayan (Crude)	1250	1270	-20
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1220	1220	Unch
	Bhatinda (Crude 4%)	1060	1060	Unch
	Bhatinda (Refined 4%)	1175	1175	Unch
	Hyderabad (Crude)	1080	1070	10
	Hyderabad (Refined)	1250	1230	20
	Raipur (Crude)	1130	1120	10
	Vijayawada (Refined)	1160	1150	10
Malaysia Palmolein USD/MT	FOB	1070	1070	Unch
	CNF India	1015	1015	Unch
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1090	1090	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1240	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1650	1620	30
Argentina FOB (\$/MT)		19-Aug-22	18-Aug-22	Change
Crude Soybean Oil Ship		1371	1345	26
Refined Soy Oil (Bulk) Ship		1419	1392	27
Sunflower Oil Ship		1490	1490	Unch
Cottonseed Oil Ship		1351	1325	26
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

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