

**Domestic Fundamentals:**

Edible oil basket traded with mixed sentiments at various markets. Palm oil prices marginally corrected down. While, Soy oil traded up and Mustard oil, and Sunflower oil traded steady at their respective markets.

**Soybean oil**

- For Long term, CBOT Soy oil prices are indicating towards bearish sentiments as higher US soybean productions are estimated which would render to higher supply side.
- USDA in its August report has estimated a slightly higher volume of US's soybean production at 392.72 MMT compared to 391.39 MMT in last report. Higher supply side are likely to weigh on prices in the coming term. However, at present US Soybean crop condition is driving the prices.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks following CBOT Soy oil momentum.

**Palm oil**

- Malaysia and Indonesia's Palm oil production is good which is giving a weak sentiment as export demand is low.
- India's palm oil demand slowed down as Soy oil imports became lucrative with zero import duty backed by TRQ.
- China's import demand is also hit, rendering to slow export demand while supply side is good.

**Mustard oil**

- Mustard oil prices are trading sideways following Soy oil market. Mustard oil prices traded up on Tuesday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

**Outlook:** Edible oil basket is expected to trade with sideways sentiments for the week

**CBOT Soy Oil Futures (Projections):**

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	0.47	69.64	70.32	69.55	70.06
Oct	0.38	67.69	68.4	67.63	68.07
Dec	0.4	66.93	67.61	66.8	67.32
Jan	0.62	66.35	67.02	66.32	67.02
Mar	0.62	65.71	66.4	65.66	66.4

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	53	4,215	4,322	4,201	4,287
Oct	57	4,220	4,332	4,203	4,291
Nov	59	4,233	4,349	4,222	4,306
Dec	56	4,258	4,365	4,257	4,332

**Forex:**

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
23/8/2022	6.85	14,845	4.48	136.94	79.85	5.10	108.70	93.48

**Edible Oil Spot Prices at key Markets:**

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Aug-22	22-Aug-22	
Refined Soybean Oil	Indore	1240	1220	20
	Indore (Soy Solvent Crude)	1190	1160	30
	Mumbai	1250	1260	-10
	Mumbai (Soy Degum)	1210	1215	-5
	Kandla/Mundra	1210	1220	-10
	Kandla/Mundra (Soy Degum)	1195	1195	Unch
	Kolkata	1235	1225	10
	Nagpur	1245	1265	-20
	Rajkot	1210	Closed	-
	Kota	1250	1250	Unch
	Akola	1255	1265	-10
	Amrawati	1255	1265	-10
	Bundi	1260	1260	Unch
	Jalna	1250	1265	-15
	Solapur	1235	1255	-20
	Dhule	1275	1285	-10
	Nanded	1235	1245	-10
	Latur	1260	1270	-10
	Argentina Crude Soya (CIF India) USD	1457	1440	17
	Argentina Crude Soya (FOB)	1383	1360	23
Palm Oil*	Kandla (Crude Palm Oil)	1080	1085	-5
	Kandla (RBD Palm oil)	1125	1150	-25
	Kandla RBD Pamolein	1145	1160	-15
	Kakinada (Crude Palm Oil)	1020	1050	-30
	Kakinada RBD Pamolein	1090	1110	-20
	Haldia Pamolein	1180	1220	-40
	Chennai RBD Pamolein	1100	1120	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1174	1198	-24
	Krishnapattanam RBD Pamolein	1080	1110	-30
	Mumbai RBD Pamolein	1150	1180	-30
	Mangalore RBD Pamolein	1115	1130	-15
	Mumbai (Refined)	1070	1100	-30
	Rajkot (Refined)	1125	Closed	-
	Chennai (Refined)	1050	1080	-30
	Hyderabad (Refined)	1040	1060	-20
	PFAD (Kandla)	745	735	10



	RPS (Kandla)	990	1010	-20
	Superolien (Kandla)	1175	1190	-15
	Superolien (Mumbai)	1180	1210	-30
	Kochi (RBD Palmolein)	-	1255	-
	Krishnapattanam (Crude Palm Oil)	1020	1050	-30
Refined Sunflower Oil	Chennai (Refined)	1480	1480	Unch
	Chennai (Crude )	1450	1450	Unch
	Mumbai (Refined)	1550	1550	Unch
	Mumbai(Expeller Oil)	1450	1480	-30
	Kandla (Refined)	1550	1550	Unch
	Hyderabad (Refined)	1520	1490	30
	Hyderabad (Expeller)	1430	1390	40
	Latur (Refined)	1500	1470	30
	Latur (Expeller Oil)	1425	1410	15
	Chellakere (Expeller Oil)	1410	1320	90
	Erode (Expeller Oil)	1520	1520	Unch
	Kakinada (Refined)	1480	1460	20
	Krishna Pattanam (Refined)	1480	1460	20
Groundnut Oil	Rajkot	1650	1625	25
	Chennai	1600	1600	Unch
	Hyderabad *	1550	1550	Unch
	Mumbai	1670	1670	Unch
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2600	2600	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch
	Kota (Expeller Oil)	1360	1360	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1330	1330	Unch
	Neewai (Kacchi Ghani Oil)	1445	1445	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1380	Unch
	Sri-Ganga Nagar(Exp Oil)	1375	1375	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1550	1540	10
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1385	1385	Unch



Refined Cottonseed Oil	Rajkot	1500	Closed	-
	Hyderabad	1445	1450	-5
	Mumbai	1465	1470	-5
	Gujarat Cotton Wash	1400	1430	-30
Coconut Oil	Kangayan (Crude)	1230	1250	-20
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1180	1190	-10
	Bhatinda (Crude 4%)	1030	1060	-30
	Bhatinda (Refined 4%)	1145	1175	-30
	Hyderabad (Crude)	1090	1080	10
	Hyderabad (Refined)	1280	1250	30
	Raipur (Crude)	1170	1130	40
	Vijayawada (Refined)	1110	1160	-50
Malaysia Palmolein USD/MT	FOB	1100	1110	-10
	CNF India	1020	1035	-15
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1080	1090	-10
Crude palm Kernel Oil India (USD/MT)	CNF India	1310	1275	35
Ukraine Origin CSFO USD/MT Kandla	CIF	1560	1650	-90
Argentina FOB (\$/MT)		23-Aug-22	22-Aug-22	Change
Crude Soybean Oil Ship		1384	1384	Unch
Refined Soy Oil (Bulk) Ship		1432	1432	Unch
Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1364	1364	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

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