

**Domestic Fundamentals:**

Edible oil basket traded with mixed sentiments at various markets. Palm oil and sunflower oil prices marginally corrected down. While, Groundnut oil traded up and Mustard oil, and Soy oil traded steady at their respective markets.

Soybean oil

- For Long term, CBOT Soy oil prices are indicating towards bearish sentiments as higher US soybean productions are estimated which would render to higher supply side.
- USDA in its August report has estimated a slightly higher volume of US's soybean production at 392.72 MMT compared to 391.39 MMT in last report. Higher supply side are likely to weigh on prices in the coming term. However, at present US Soybean crop condition is driving the prices.
- Domestic soy oil prices are likely to see a sideways momentum in prices for the coming 2-3 weeks following CBOT Soy oil momentum.

Palm oil

- Malaysia and Indonesia's Palm oil production is good which is giving a weak sentiment as export demand is low.
- India's palm oil demand slowed down as Soy oil imports became lucrative with zero import duty backed by TRQ.
- China's import demand is also hit, rendering to slow export demand while supply side is good.

Mustard oil

- Mustard oil prices are trading sideways following Soy oil market. Mustard oil prices traded up on Tuesday.
- Mustard oil is likely to trade in the range of 1320-1410/10 Kg. However, Mustard oil gains are likely to be capped as it is at premium over both Palm and Soy Oil.

Outlook: Edible oil basket is expected to trade with sideways sentiments for the week

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	0.47	69.64	70.32	69.55	70.06
Oct	0.38	67.69	68.4	67.63	68.07
Dec	0.4	66.93	67.61	66.8	67.32
Jan	0.62	66.35	67.02	66.32	67.02
Mar	0.62	65.71	66.4	65.66	66.4

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep	53	4,215	4,322	4,201	4,287
Oct	57	4,220	4,332	4,203	4,291
Nov	59	4,233	4,349	4,222	4,306
Dec	56	4,258	4,365	4,257	4,332

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
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24/8/2022	6.85	14,845	4.48	136.94	79.85	5.10	108.70	93.48
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Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Aug-22	23-Aug-22	
Refined Soybean Oil	Indore	1230	1240	-10
	Indore (Soy Solvent Crude)	1190	1190	Unch
	Mumbai	1250	1250	Unch
	Mumbai (Soy Degum)	1220	1210	10
	Kandla/Mundra	1210	1210	Unch
	Kandla/Mundra (Soy Degum)	1210	1195	15
	Kolkata	1245	1235	10
	Nagpur	1245	1245	Unch
	Rajkot	1220	1210	10
	Kota	1260	1250	10
	Akola	1255	1255	Unch
	Amrawati	1255	1255	Unch
	Bundi	1270	1260	10
	Jalna	1250	1250	Unch
	Solapur	1235	1235	Unch
	Dhule	1275	1275	Unch
	Nanded	1235	1235	Unch
	Latur	1260	1260	Unch
	Argentina Crude Soya (CIF India) USD	1466	1457	9
	Argentina Crude Soya (FOB)	1375	1383	-8
Palm Oil*	Kandla (Crude Palm Oil)	1060	1080	-20
	Kandla (RBD Palm oil)	1115	1125	-10
	Kandla RBD Pamolein	1135	1145	-10
	Kakinada (Crude Palm Oil)	1000	1020	-20
	Kakinada RBD Pamolein	1065	1090	-25
	Haldia Pamolein	1165	1180	-15
	Chennai RBD Pamolein	1065	1100	-35
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1141	1174	-33
	Krishnapattanam RBD Pamolein	1060	1080	-20
	Mumbai RBD Pamolein	1120	1150	-30
	Mangalore RBD Pamolein	1090	1115	-25
	Mumbai (Refined)	1050	1070	-20
	Rajkot (Refined)	1100	1125	-25
	Chennai (Refined)	1030	1050	-20



	Hyderabad (Refined)	1030	1040	-10
	PFAD (Kandla)	745	745	Unch
	RPS (Kandla)	990	990	Unch
	Superolien (Kandla)	1165	1175	-10
	Superolien (Mumbai)	1150	1180	-30
	Krishnapattanam (Crude Palm Oil)	1000	1020	-20
Refined Sunflower Oil	Chennai (Refined)	1470	1480	-10
	Chennai (Crude)	1430	1450	-20
	Mumbai (Refined)	1580	1550	30
	Mumbai(Expeller Oil)	1450	1450	Unch
	Kandla (Refined)	1560	1550	10
	Hyderabad (Refined)	1510	1520	-10
	Hyderabad (Expeller)	1410	1430	-20
	Latur (Refined)	1480	1500	-20
	Latur (Expeller Oil)	1415	1425	-10
	Chellakere (Expeller Oil)	1390	1410	-20
	Erode (Expeller Oil)	1470	1520	-50
	Kakinada (Refined)	1450	1480	-30
	Krishna Pattanam (Refined)	1450	1480	-30
Groundnut Oil	Rajkot	1675	1650	25
	Chennai	1600	1600	Unch
	Hyderabad *	1550	1550	Unch
	Mumbai	1670	1670	Unch
	Gondal	1675	1650	25
	Jamnagar	1675	1650	25
	Gujarat GN Telia	2630	2600	30
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1350	1350	Unch
	Jaipur (Kacchi Ghani Oil)	1455	1455	Unch
	Kota (Expeller Oil)	1360	1360	Unch
	Kota (Kacchi Ghani Oil)	1430	1430	Unch
	Neewai (Expeller Oil)	1330	1330	Unch
	Neewai (Kacchi Ghani Oil)	1445	1445	Unch
	Bharatpur (Kacchi Ghani Oil)	1380	1380	Unch
	Sri-Ganga Nagar(Exp Oil)	1375	1375	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1420	1420	Unch
	Mumbai (Expeller Oil)	1390	1390	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1385	1385	Unch



Refined Cottonseed Oil	Rajkot	1510	1500	10
	Hyderabad	1455	1445	10
	Mumbai	1470	1465	5
	Gujarat Cotton Wash	1400	1400	Unch
Coconut Oil	Kangayan (Crude)	1230	1230	Unch
	Cochin	1380	1380	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1170	1180	-10
	Bhatinda (Crude 4%)	1030	1030	Unch
	Bhatinda (Refined 4%)	1145	1145	Unch
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1280	1280	Unch
	Raipur (Crude)	1170	1170	Unch
	Vijayawada (Refined)	1110	1110	Unch
Malaysia Palmolein USD/MT	FOB	1095	1100	-5
	CNF India	1045	1020	25
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	1075	1080	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	1300	1310	-10
Ukraine Origin CSFO USD/MT Kandla	CIF	1530	1560	-30
Argentina FOB (\$/MT)		23-Aug-22	22-Aug-22	Change
Crude Soybean Oil Ship		1374	1384	-10
Refined Soy Oil (Bulk) Ship		1422	1432	-10
Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1354	1364	-10
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.
The prices are exclusive of GST duty.

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