

### Domestic Fundamentals:

Edible oil basket traded with weak sentiments at various markets. Palm oil, soy oil, sunflower oil, and Mustard oil prices corrected downwards. While, Groundnut oil traded steady at their respective markets.

#### **Soybean oil**

- Argentina government has increased its biodiesel blend rate to 12.5% from earlier rate of 5%. This is to curb rise in prices due to high import prices amid weak Argentina peso.
- For Long term, CBOT Soy oil prices are indicating towards bearish sentiments as higher US soybean productions are estimated which would render to higher supply side. However, dry conditions in USA's soybean growing region are supportive of prices for short term.
- Domestic soy oil prices are likely to see weak momentum in prices as higher soy oil imports were seen in July leading to higher supply side.

#### **Palm oil**

- Indonesia extended the levy waiver on Palm oil export till 31<sup>st</sup> October 2022. This would make Indonesia's Palm oil cheaper than Malaysia and help to release palm oil from their excess inventory.
- Malaysia and Indonesia's Palm oil production is good which is giving a weak sentiment as export demand is slow.
- India's palm oil demand slowed down as Soy oil imports became lucrative with zero import duty backed by TRQ.
- China's import demand is also hit, rendering to slow export demand while supply side is good.
- Domestic palm oil prices are under correction in tandem with weak soy oil prices.

#### **Mustard oil**

- Mustard oil prices corrected downwards mainly following correction in both Soy and palm oil prices.
- Mustard oil prices broke the previous range of 1310-1410/10 Kg and lowered to Rs 1290/10 Kg. Prices are likely to trade with weak momentum for the coming 2-3 weeks pressured by correction in competing oils.

**Outlook:** Edible oil basket is expected to trade with weak sentiments for the week

#### **Sowing Update:**

<b>Area Covered (Lakh Ha) as of 26 August 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Soybean	119.83	120.55	-0.60%
Groundnut	44.75	48.35	-7.45%
Sunflower	1.86	1.44	29.17%
Sesamum	12.69	12.65	0.32%
Niger	0.71	0.36	97.22%
Castor	6.52	5.16	26.36%
Other Oilseeds	0.12	0.11	9.09%
<b>Total Oilseeds</b>	<b>186.48</b>	<b>188.62</b>	<b>-1.13%</b>



### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Sep	-0.10	70.7	70.82	70.5	70.72
Oct	-0.44	67.92	67.92	67.3	67.48
Dec	-0.39	66.8	66.84	66.1	66.49
Jan	-0.66	66.16	66.16	65.52	65.56
Mar	-0.75	65.23	65.23	64.75	64.75

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Oct	-7	4,236	4,272	4,233	4,249
Nov	-12	4,238	4,275	4,223	4,246
Dec	-11	4,257	4,293	4,243	4,270
Jan	-13	4,299	4,318	4,293	4,295

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/8/2022	6.88	14,852	4.48	138.15	80.08	5.06	109.31	93.88

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Aug-22	26-Aug-22	
Refined Soybean Oil	Indore	1230	1245	-15
	Indore (Soy Solvent Crude)	1190	1200	-10
	Mumbai	1275	1280	-5
	Mumbai (Soy Degum)	1205	1215	-10
	Kandla/Mundra	1200	1220	-20
	Kandla/Mundra (Soy Degum)	1185	1195	-10
	Kolkata	1225	1240	-15
	Nagpur	1200	1225	-25
	Rajkot	1190	1200	-10
	Kota	1210	1230	-20
	Akola	1215	1230	-15
	Amrawati	1215	1230	-15
	Bundi	1220	1240	-20
	Jalna	1210	1220	-10
	Solapur	1205	1215	-10
	Dhule	1235	1250	-15
	Nanded	1190	1210	-20
	Latur	1220	1240	-20
	Argentina Crude Soya (CIF India) USD	1453	1444	9
	Argentina Crude Soya (FOB)	1373	1364	9
Palm Oil*	Kandla (Crude Palm Oil)	1040	1050	-10
	Kandla (RBD Palm oil)	1080	1110	-30

	Kandla RBD Pamolein	1100	1115	-15
	Kakinada (Crude Palm Oil)	930	940	-10
	Kakinada RBD Pamolein	1040	1035	5
	Haldia Pamolein	1125	1125	Unch
	Chennai RBD Pamolein	1020	1040	-20
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1094	1110	-16
	Krishnapattanam RBD Pamolein	1010	1025	-15
	Mumbai RBD Pamolein	1070	1080	-10
	Mangalore RBD Pamolein	1070	1075	-5
	Mumbai (Refined)	980	1010	-30
	Rajkot (Refined)	1040	1050	-10
	Chennai (Refined)	1010	1015	-5
	Hyderabad (Refined)	975	980	-5
	PFAD (Kandla)	740	740	Unch
	RPS (Kandla)	950	970	-20
	Superolien (Kandla)	1130	1145	-15
	Superolien (Mumbai)	1100	1110	-10
	Kochi (RBD Palmolein)	-	1065	-
	Krishnapattanam (Crude Palm Oil)	930	940	-10
Refined Sunflower Oil	Chennai (Refined)	1450	1470	-20
	Chennai (Crude )	1420	1430	-10
	Mumbai (Refined)	1570	1570	Unch
	Mumbai(Expeller Oil)	1460	1470	-10
	Kandla (Refined)	1560	1570	-10
	Hyderabad (Refined)	1460	1480	-20
	Hyderabad (Expeller)	1360	1380	-20
	Latur (Refined)	1480	1480	Unch
	Latur (Expeller Oil)	1415	1415	Unch
	Chellakere (Expeller Oil)	1390	1390	Unch
	Erode (Expeller Oil)	1470	1470	Unch
	Kakinada (Refined)	1440	1470	-30
	Krishna Pattanam (Refined)	1440	1470	-30
Groundnut Oil	Rajkot	1700	1700	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1500	1500	Unch
	Mumbai	1730	1730	Unch
	Gondal	1700	1700	Unch
	Jamnagar	1700	1700	Unch
	Gujarat GN Telia	2700	2700	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1290	1310	-20
	Jaipur (Kacchi Ghani Oil)	1395	1415	-20
	Kota (Expeller Oil)	1320	1340	-20
	Kota (Kacchi Ghani Oil)	1370	1390	-20
	Neewai (Expeller Oil)	1265	1285	-20
	Neewai (Kacchi Ghani Oil)	1380	1400	-20
	Bharatpur (Kacchi Ghani Oil)	1340	1360	-20
	Sri-Ganga Nagar(Exp Oil)	1300	1325	-25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1350	1370	-20
	Mumbai (Expeller Oil)	1400	1400	Unch
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1550	1570	-20
	Hapur (Kacchi Ghani Oil)	1600	1620	-20
	Agra (Kacchi Ghani Oil)	1345	1365	-20
Refined Cottonseed Oil	Rajkot	1490	1490	Unch
	Hyderabad	1430	1430	Unch
	Mumbai	1460	1460	Unch
	Gujarat Cotton Wash	1380	1400	-20
Coconut Oil	Kangayan (Crude)	1210	1210	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1170	1170	Unch
	Bhatinda (Crude 4%)	1070	1010	60
	Bhatinda (Refined 4%)	1185	1125	60
	Hyderabad (Crude)	1090	1090	Unch
	Hyderabad (Refined)	1280	1280	Unch
	Raipur (Crude)	1170	1170	Unch
	Vijayawada (Refined)	1110	1110	Unch
Malaysia Palmolein USD/MT	FOB	1060	1100	-40
	CNF India	1020	1030	-10
Indonesia CPO USD/MT	FOB	Unq	1000	-
	CNF India	1080	1080	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1335	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1520	1530	-10
Argentina FOB (\$/MT)		26-Aug-22	25-Aug-22	Change
Crude Soybean Oil Ship		1387	1369	18
Refined Soy Oil (Bulk) Ship		1436	1417	19



Sunflower Oil Ship		1475	1475	Unch
Cottonseed Oil Ship		1367	1349	18
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.  
The prices are exclusive of GST duty.

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