



Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Mustard oil, and soy oil prices traded up at various markets. While, Palm oil, Sunflower oil and groundnut oil traded steady at their respective markets.

Soybean oil

- CBOT Soy oil Oct Contract closed on green candle as USDA estimated 200 MMT soybean production down compared to last year. USDA has reasoned out to 'smaller crop and reduced exportable supplies' in its report for decline in production and exports.
- US soybeans' slow harvest has also supported the price rise.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Domestic palm oil prices are up backed by festival demand in market.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 9 September 2022			
Crop	2022	2021	% Change
Soybean	120.48	120.71	-0.19%
Groundnut	45.35	48.94	-7.34%
Sunflower	1.99	1.52	30.92%
Sesamum	12.96	12.92	0.31%
Niger	0.89	0.73	21.92%
Castor	7.95	5.99	32.72%
Other Oilseeds	0.12	0.11	9.09%
Total Oilseeds	189.74	190.92	-0.62%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.11	68.95	69.45	68.88	69.04
Dec	-0.01	66.85	67.15	66.53	66.72
Jan	UNCH	65.95	66.23	65.65	65.86
Mar	0.11	64.86	65.02	64.6	64.92
May	-0.05	63.83	64.24	63.71	63.84

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-23	-9	3,932	4,002	3,879	3,971
Nov-23	29	3,945	4,026	3,943	4,026
Feb-23	-21	3,973	4,044	3,929	4,004
Jun-23	-9	4,009	4,086	3,980	4,048

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
14/9/2022	6.96	14,921	4.53	142.52	79.49	5.19	109.63	86.44

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		14-Sep-22	13-Sep-22	
Refined Soybean Oil	Indore	1165	1165	Unch
	Indore (Soy Solvent Crude)	1110	1110	Unch
	Mumbai	1200	1210	-10
	Mumbai (Soy Degum)	1130	1115	15
	Kandla/Mundra	1150	1140	10
	Kandla/Mundra (Soy Degum)	1130	1105	25
	Kolkata	1150	1145	5
	Nagpur	1190	1180	10
	Rajkot	1150	1135	15
	Kota	1200	1180	20
	Akola	1185	1175	10
	Amrawati	1185	1175	10
	Bundi	1210	1190	20
	Jalna	1185	1180	5
	Solapur	1220	1210	10
	Dhule	1215	1205	10
	Nanded	1175	1170	5
	Latur	1205	1195	10
	Argentina Crude Soya (CIF India) USD	1302	1305	-3
	Argentina Crude Soya (FOB)	1222	1225	-3



Palm Oil*	Kandla (Crude Palm Oil)	870	855	15
	Kandla (RBD Palm oil)	890	890	Unch
	Kandla RBD Pamolein	945	935	10
	Kakinada (Crude Palm Oil)	815	815	Unch
	Kakinada RBD Pamolein	915	920	-5
	Haldia Pamolein	960	960	Unch
	Chennai RBD Pamolein	920	915	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	986	983	3
	Krishnapattanam RBD Pamolein	915	910	5
	Mumbai RBD Pamolein	950	950	Unch
	Mangalore RBD Pamolein	940	940	Unch
	Mumbai (Refined)	920	920	Unch
	Rajkot (Refined)	935	935	Unch
	Chennai (Refined)	920	920	Unch
	Hyderabad (Refined)	910	910	Unch
	PFAD (Kandla)	650	650	Unch
	RPS (Kandla)	830	830	Unch
	Superolien (Kandla)	975	965	10
	Superolien (Mumbai)	980	980	Unch
	Krishnapattanam (Crude Palm Oil)	815	815	Unch
Refined Sunflower Oil	Chennai (Refined)	1330	1330	Unch
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1380	1420	-40
	Mumbai(Expeller Oil)	1300	1320	-20
	Kandla (Refined)	1440	1450	-10
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1220	1220	Unch
	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1240	1240	Unch
	Chellakere (Expeller Oil)	1230	1230	Unch
	Erode (Expeller Oil)	1370	1370	Unch
	Kakinada (Refined)	1310	1310	Unch
	Krishna Pattanam (Refined)	1310	1310	Unch
Groundnut Oil	Rajkot	1675	1700	-25
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1690	1680	10
	Gondal	1675	1700	-25
	Jamnagar	1675	1700	-25
	Gujarat GN Telia	2670	2670	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1260	1250	10
	Jaipur (Kacchi Ghani Oil)	1375	1365	10
	Kota (Expeller Oil)	1300	1280	20
	Kota (Kacchi Ghani Oil)	1360	1340	20
	Neewai (Expeller Oil)	1240	1220	20
	Neewai (Kacchi Ghani Oil)	1370	1350	20
	Bharatpur (Kacchi Ghani Oil)	1310	1300	10
	Sri-Ganga Nagar(Exp Oil)	1250	1240	10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1345	10
	Mumbai (Expeller Oil)	1290	1280	10
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1315	1305	10
Refined Cottonseed Oil	Rajkot	1335	1330	5
	Hyderabad	1320	1315	5
	Mumbai	1310	1300	10
	Gujarat Cotton Wash	1280	1260	20
Coconut Oil	Kangayan (Crude)	1150	1150	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1040	1040	Unch
	Bhatinda (Crude 4%)	890	890	Unch
	Bhatinda (Refined 4%)	1005	1005	Unch
	Hyderabad (Crude)	1060	1060	Unch
	Hyderabad (Refined)	1260	1260	Unch
	Raipur (Crude)	1135	1135	Unch
	Vijayawada (Refined)	1080	1080	Unch
Malaysia Palmolein USD/MT	FOB	930	935	-5
	CNF India	980	970	10
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	980	970	10
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1270	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1340	1330	10
Argentina FOB (\$/MT)		13-Sep-22	12-Sep-22	Change



Crude Soybean Oil Ship		1211	1253	-42
Refined Soy Oil (Bulk) Ship		1253	1297	-44
Sunflower Oil Ship		1340	1340	Unch
Cottonseed Oil Ship		1191	1233	-42
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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