

### Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Palm oil, sunflower oil and soy oil prices traded sideways at various markets. While, Mustard oil and groundnut oil traded steady at their respective markets.

#### **Soybean oil**

- CBOT Soy oil Oct Contract closed on green candle as USDA estimated 200 MMT soybean production down compared to last year. USDA has reasoned out to 'smaller crop and reduced exportable supplies' in its report for decline in production and exports.
- US soybeans' slow harvest has also supported the price rise.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

#### **Palm oil**

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Domestic palm oil prices are up backed by festival demand in market.

#### **Mustard oil**

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, recent correction in oil prices rendered negative Crush margin. In Rajasthan, most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing.

**Outlook:** Edible oil basket is expected to trade with sideways to firm sentiments for the week

### Sowing Update:

<b>Area Covered (Lakh Ha) as of 9 September 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Soybean	120.48	120.71	-0.19%
Groundnut	45.35	48.94	-7.34%
Sunflower	1.99	1.52	30.92%
Sesamum	12.96	12.92	0.31%
Niger	0.89	0.73	21.92%
Castor	7.95	5.99	32.72%
Other Oilseeds	0.12	0.11	9.09%
<b>Total Oilseeds</b>	<b>189.74</b>	<b>190.92</b>	<b>-0.62%</b>



## CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.11	68.95	69.45	68.88	69.04
Dec	-0.01	66.85	67.15	66.53	66.72
Jan	UNCH	65.95	66.23	65.65	65.86
Mar	0.11	64.86	65.02	64.6	64.92
May	-0.05	63.83	64.24	63.71	63.84

## BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-23	-9	3,932	4,002	3,879	3,971
Nov-23	29	3,945	4,026	3,943	4,026
Feb-23	-21	3,973	4,044	3,929	4,004
Jun-23	-9	4,009	4,086	3,980	4,048

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
15/9/2022	6.99	14,930	4.53	142.87	79.75	5.17	109.71	87.25

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		15-Sep-22	14-Sep-22	
Refined Soybean Oil	Indore	1160	1165	-5
	Indore (Soy Solvent Crude)	1100	1110	-10
	Mumbai	1190	1200	-10
	Mumbai (Soy Degum)	1130	1130	Unch
	Kandla/Mundra	1140	1150	-10
	Kandla/Mundra (Soy Degum)	1090	1130	-40
	Kolkata	1150	1150	Unch
	Nagpur	1190	1190	Unch
	Rajkot	1150	1150	Unch
	Kota	1200	1200	Unch
	Akola	1180	1185	-5
	Amrawati	1180	1185	-5
	Bundi	1210	1210	Unch
	Jalna	1185	1185	Unch
	Solapur	1175	1220	-45
	Dhule	1205	1215	-10
	Nanded	1175	1175	Unch
	Latur	1175	1205	-30
	Argentina Crude Soya (CIF India) USD	1280	1302	-22
	Argentina Crude Soya (FOB)	1200	1222	-22

<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	875	870	5
	Kandla (RBD Palm oil)	900	890	10
	Kandla RBD Pamolein	945	945	Unch
	Kakinada (Crude Palm Oil)	810	815	-5
	Kakinada RBD Pamolein	920	915	5
	Haldia Pamolein	960	960	Unch
	Chennai RBD Pamolein	920	920	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	986	986	Unch
	Krishnapattanam RBD Pamolein	915	915	Unch
	Mumbai RBD Pamolein	945	950	-5
	Mangalore RBD Pamolein	930	940	-10
	Mumbai (Refined)	930	920	10
	Rajkot (Refined)	940	935	5
	Chennai (Refined)	925	920	5
	Hyderabad (Refined)	925	910	15
	PFAD (Kandla)	660	650	10
	RPS (Kandla)	830	830	Unch
	Superolien (Kandla)	975	975	Unch
	Superolien (Mumbai)	980	980	Unch
	Krishnapattanam (Crude Palm Oil)	810	815	-5
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1330	1330	Unch
	Chennai (Crude )	1250	1250	Unch
	Mumbai (Refined)	1380	1380	Unch
	Mumbai(Expeller Oil)	1280	1300	-20
	Kandla (Refined)	1460	1440	20
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1250	1250	Unch
	Chellakere (Expeller Oil)	1220	1230	-10
	Erode (Expeller Oil)	1370	1370	Unch
	Kakinada (Refined)	1320	1310	10
	Krishna Pattanam (Refined)	1320	1310	10
<b>Groundnut Oil</b>	Rajkot	1675	1675	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1690	1690	Unch
	Gondal	1675	1675	Unch
	Jamnagar	1675	1675	Unch
	Gujarat GN Telia	2660	2670	-10



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1260	1260	Unch
	Jaipur (Kacchi Ghani Oil)	1375	1375	Unch
	Kota (Expeller Oil)	1300	1300	Unch
	Kota (Kacchi Ghani Oil)	1360	1360	Unch
	Neewai (Expeller Oil)	1240	1240	Unch
	Neewai (Kacchi Ghani Oil)	1370	1370	Unch
	Bharatpur (Kacchi Ghani Oil)	1310	1310	Unch
	Sri-Ganga Nagar(Exp Oil)	1250	1250	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1355	Unch
	Mumbai (Expeller Oil)	1300	1290	10
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1315	1315	Unch
Refined Cottonseed Oil	Rajkot	1355	1335	20
	Hyderabad	1335	1320	15
	Mumbai	1340	1310	30
	Gujarat Cotton Wash	1280	1280	Unch
Coconut Oil	Kangayan (Crude)	1170	1150	20
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1040	1040	Unch
	Bhatinda (Crude 4%)	920	890	30
	Bhatinda (Refined 4%)	1035	1005	30
	Hyderabad (Crude)	990	1060	-70
	Hyderabad (Refined)	1140	1260	-120
	Raipur (Crude)	1020	1135	-115
	Vijayawada (Refined)	990	1080	-90
Malaysia Palmolein USD/MT	FOB	920	930	-10
	CNF India	975	980	-5
Indonesia CPO USD/MT	FOB	890	Unq	-
	CNF India	975	980	-5
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1290	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1320	1340	-20
Argentina FOB (\$/MT)		14-Sep-22	13-Sep-22	Change



Crude Soybean Oil Ship		1199	1211	-12
Refined Soy Oil (Bulk) Ship		1241	1253	-12
Sunflower Oil Ship		1315	1340	-25
Cottonseed Oil Ship		1179	1191	-12
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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