
Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Palm oil, sunflower oil and soy oil prices corrected downwards at various markets. While, Mustard oil and groundnut oil traded steady at their respective markets.

Soybean oil

- CBOT Soy oil Oct Contract closed on green candle as USDA estimated 200 MMT soybean production down compared to last year. USDA has reasoned out to 'smaller crop and reduced exportable supplies' in its report for decline in production and exports.
- US soybeans' slow harvest has also supported the price rise.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Domestic palm oil prices are up backed by festival demand in market.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, recent correction in oil prices rendered negative Crush margin. In Rajasthan, most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 9 September 2022			
Crop	2022	2021	% Change
Soybean	120.48	120.71	-0.19%
Groundnut	45.35	48.94	-7.34%
Sunflower	1.99	1.52	30.92%
Sesamum	12.96	12.92	0.31%
Niger	0.89	0.73	21.92%
Castor	7.95	5.99	32.72%
Other Oilseeds	0.12	0.11	9.09%
Total Oilseeds	189.74	190.92	-0.62%

CBOT Soy Oil Futures (Projections):
(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.11	68.95	69.45	68.88	69.04
Dec	-0.01	66.85	67.15	66.53	66.72
Jan	UNCH	65.95	66.23	65.65	65.86
Mar	0.11	64.86	65.02	64.6	64.92
May	-0.05	63.83	64.24	63.71	63.84

BMD CPO Futures:
(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-23	-9	3,932	4,002	3,879	3,971
Nov-23	29	3,945	4,026	3,943	4,026
Feb-23	-21	3,973	4,044	3,929	4,004
Jun-23	-9	4,009	4,086	3,980	4,048

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
16/9/2022	6.99	14,930	4.53	142.87	79.75	5.17	109.71	87.25

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		16-Sep-22	15-Sep-22	
Refined Soybean Oil	Indore	1150	1160	-10
	Indore (Soy Solvent Crude)	1100	1100	Unch
	Mumbai	1190	1190	Unch
	Mumbai (Soy Degum)	1120	1130	-10
	Kandla/Mundra	1130	1140	-10
	Kandla/Mundra (Soy Degum)	1080	1090	-10
	Kolkata	1145	1150	-5

	Nagpur	1180	1190	-10
	Rajkot	1125	1150	-25
	Kota	1170	1200	-30
	Akola	1175	1180	-5
	Amrawati	1175	1180	-5
	Bundi	1180	1210	-30
	Jalna	1185	1185	Unch
	Solapur	1165	1175	-10
	Dhule	1195	1205	-10
	Nanded	1165	1175	-10
	Latur	1165	1175	-10
	Argentina Crude Soya (CIF India) USD	1288	1280	8
	Argentina Crude Soya (FOB)	1208	1200	8
Palm Oil*	Kandla (Crude Palm Oil)	855	875	-20
	Kandla (RBD Palm oil)	900	900	Unch
	Kandla RBD Pamolein	930	945	-15
	Kakinada (Crude Palm Oil)	805	810	-5
	Kakinada RBD Pamolein	920	920	Unch
	Haldia Pamolein	945	960	-15
	Chennai RBD Pamolein	920	920	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	982	986	-4
	Krishnapattanam RBD Pamolein	915	915	Unch
	Mumbai RBD Pamolein	940	945	-5
	Mangalore RBD Pamolein	925	930	-5
	Mumbai (Refined)	915	930	-15
	Rajkot (Refined)	925	940	-15
	Chennai (Refined)	910	925	-15
	Hyderabad (Refined)	905	925	-20
	PFAD (Kandla)	660	660	Unch
	RPS (Kandla)	810	830	-20
	Superolien (Kandla)	960	975	-15
	Superolien (Mumbai)	970	980	-10
	Kochi (RBD Palmolein)	-	930	-
Krishnapattanam (Crude Palm Oil)	805	810	-5	
Refined Sunflower Oil	Chennai (Refined)	1310	1330	-20
	Chennai (Crude)	1230	1250	-20
	Mumbai (Refined)	1360	1380	-20
	Mumbai(Expeller Oil)	1270	1280	-10
	Kandla (Refined)	1460	1460	Unch
	Hyderabad (Refined)	1320	1320	Unch

	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1240	1250	-10
	Chellakere (Expeller Oil)	1210	1220	-10
	Erode (Expeller Oil)	1340	1370	-30
	Kakinada (Refined)	1325	1320	5
	Krishna Pattanam (Refined)	1325	1320	5
Groundnut Oil	Rajkot	1675	1675	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1690	1690	Unch
	Gondal	1675	1675	Unch
	Jamnagar	1675	1675	Unch
	Gujarat GN Telia	2660	2660	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1260	1260	Unch
	Jaipur (Kacchi Ghani Oil)	1375	1375	Unch
	Kota (Expeller Oil)	1300	1300	Unch
	Kota (Kacchi Ghani Oil)	1360	1360	Unch
	Neewai (Expeller Oil)	1240	1240	Unch
	Neewai (Kacchi Ghani Oil)	1370	1370	Unch
	Bharatpur (Kacchi Ghani Oil)	1290	1310	-20
	Sri-Ganga Nagar(Exp Oil)	1250	1250	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1355	Unch
	Mumbai (Expeller Oil)	1290	1300	-10
	Kolkata(Expeller Oil)	1550	1550	Unch
	Hapur (Expeller Oil)	1580	1570	10
	Hapur (Kacchi Ghani Oil)	1630	1620	10
	Agra (Kacchi Ghani Oil)	1295	1315	-20
Refined Cottonseed Oil	Rajkot	1325	1355	-30
	Hyderabad	1315	1335	-20
	Mumbai	1325	1340	-15
	Gujarat Cotton Wash	1275	1280	-5
Coconut Oil	Kangayan (Crude)	1140	1170	-30
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1070	1040	30
	Bhatinda (Crude 4%)	915	920	-5
	Bhatinda (Refined 4%)	1030	1035	-5
	Hyderabad (Crude)	1005	990	15

	Hyderabad (Refined)	1140	1140	Unch
	Raipur (Crude)	1030	1020	10
	Vijayawada (Refined)	990	990	Unch
Malaysia Palmolein USD/MT				
	FOB	Closed	920	-
	CNF India	945	975	-30
Indonesia CPO USD/MT				
	FOB	Closed	890	-
	CNF India	945	975	-30
Crude palm Kernel Oil India (USD/MT)				
	CNF India	-	1220	-
Ukraine Origin CSFO USD/MT Kandla				
	CIF	1310	1320	-10
Argentina FOB (\$/MT)				
		15-Sep-22	14-Sep-22	Change
	Crude Soybean Oil Ship	1213	1199	14
	Refined Soy Oil (Bulk) Ship	1255	1241	14
	Sunflower Oil Ship	1325	1315	10
	Cottonseed Oil Ship	1193	1179	14
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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