

Domestic Fundamentals:

Edible oil basket traded with steady sentiments at various markets.

Soybean oil

- CBOT Soy oil prices are gradually rising as USDA has reasoned out to 'smaller crop and reduced exportable supplies' in its report for decline in production and exports.
- US soybeans' slow harvest has also supported the price rise.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Domestic palm oil prices are up backed by festival demand in market.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, recent correction in oil prices rendered negative Crush margin. In Rajasthan, most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 9 September 2022			
Crop	2022	2021	% Change
Soybean	120.48	120.71	-0.19%
Groundnut	45.35	48.94	-7.34%
Sunflower	1.99	1.52	30.92%
Sesamum	12.96	12.92	0.31%
Niger	0.89	0.73	21.92%
Castor	7.95	5.99	32.72%
Other Oilseeds	0.12	0.11	9.09%
Total Oilseeds	189.74	190.92	-0.62%

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jan-23	-9	3,932	4,002	3,879	3,971
Nov-23	29	3,945	4,026	3,943	4,026
Feb-23	-21	3,973	4,044	3,929	4,004
Jun-23	-9	4,009	4,086	3,980	4,048

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/9/2022	6.99	14,930	4.53	142.87	79.75	5.17	109.71	87.25

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		17-Sep-22	16-Sep-22	
Refined Soybean Oil	Indore	1150	1150	Unch
	Indore (Soy Solvent Crude)	1100	1100	Unch
	Mumbai	1190	1190	Unch
	Mumbai (Soy Degum)	1120	1120	Unch
	Kandla/Mundra	1125	1130	-5
	Kandla/Mundra (Soy Degum)	1075	1080	-5
	Kolkata	1135	1145	-10
	Nagpur	1160	1180	-20
	Rajkot	1115	1125	-10
	Kota	1180	1170	10
	Akola	1175	1175	Unch
	Amrawati	1175	1175	Unch
	Bundi	1190	1180	10
	Jalna	1185	1185	Unch
	Solapur	1160	1165	-5
	Dhule	1195	1195	Unch
	Nanded	1165	1165	Unch
	Latur	1160	1165	-5
	Argentina Crude Soya (CIF India) USD	1288	1288	Unch
	Argentina Crude Soya (FOB)	1208	1208	Unch
Palm Oil*	Kandla (Crude Palm Oil)	865	855	10
	Kandla (RBD Palm oil)	890	900	-10



	Kandla RBD Pamolein	925	930	-5
	Kakinada (Crude Palm Oil)	800	805	-5
	Kakinada RBD Pamolein	910	920	-10
	Haldia Pamolein	945	945	Unch
	Chennai RBD Pamolein	910	920	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	974	982	-8
	Krishnapattanam RBD Pamolein	900	915	-15
	Mumbai RBD Pamolein	935	940	-5
	Mangalore RBD Pamolein	925	925	Unch
	Mumbai (Refined)	935	915	20
	Rajkot (Refined)	920	925	-5
	Chennai (Refined)	900	910	-10
	Hyderabad (Refined)	915	905	10
	PFAD (Kandla)	660	660	Unch
	RPS (Kandla)	810	810	Unch
	Superolien (Kandla)	955	960	-5
	Superolien (Mumbai)	965	970	-5
	Kochi (RBD Palmolein)	-	930	-
	Krishnapattanam (Crude Palm Oil)	800	805	-5
Refined Sunflower Oil	Chennai (Refined)	1310	1310	Unch
	Chennai (Crude)	1250	1230	20
	Mumbai (Refined)	1360	1360	Unch
	Mumbai(Expeller Oil)	1260	1270	-10
	Kandla (Refined)	1440	1460	-20
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1240	1240	Unch
	Latur (Refined)	1330	1330	Unch
	Latur (Expeller Oil)	1240	1240	Unch
	Chellakere (Expeller Oil)	1200	1210	-10
	Erode (Expeller Oil)	1340	1340	Unch
	Kakinada (Refined)	1325	1325	Unch
	Krishna Pattanam (Refined)	1325	1325	Unch
Groundnut Oil	Rajkot	1675	1675	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1690	1690	Unch
	Gondal	1675	1675	Unch
	Jamnagar	1675	1675	Unch
	Gujarat GN Telia	2660	2660	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1260	1260	Unch
	Jaipur (Kacchi Ghani Oil)	1375	1375	Unch
	Kota (Expeller Oil)	1280	1300	-20
	Kota (Kacchi Ghani Oil)	1360	1360	Unch
	Neewai (Expeller Oil)	1240	1240	Unch
	Neewai (Kacchi Ghani Oil)	1370	1370	Unch
	Bharatpur (Kacchi Ghani Oil)	1290	1290	Unch
	Sri-Ganga Nagar(Exp Oil)	1250	1250	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1355	Unch
	Mumbai (Expeller Oil)	1290	1290	Unch
	Kolkata(Expeller Oil)	1500	1550	-50
	Hapur (Expeller Oil)	1580	1580	Unch
	Hapur (Kacchi Ghani Oil)	1630	1630	Unch
	Agra (Kacchi Ghani Oil)	1295	1295	Unch
Refined Cottonseed Oil	Rajkot	1310	1325	-15
	Hyderabad	1310	1315	-5
	Mumbai	1320	1325	-5
	Gujarat Cotton Wash	1250	1275	-25
Coconut Oil	Kangayan (Crude)	1120	1140	-20
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1040	1070	-30
	Bhatinda (Crude 4%)	900	915	-15
	Bhatinda (Refined 4%)	1015	1030	-15
	Hyderabad (Crude)	1005	1005	Unch
	Hyderabad (Refined)	1140	1140	Unch
	Raipur (Crude)	1030	1030	Unch
	Vijayawada (Refined)	990	990	Unch
Malaysia Palmolein USD/MT	FOB	920	Closed	-
	CNF India	950	945	5
Indonesia CPO USD/MT	FOB	Unq	Closed	-
	CNF India	950	945	5
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1220	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1310	-10
Argentina FOB (\$/MT)		16-Sep-22	15-Sep-22	Change
Crude Soybean Oil Ship		1222	1213	9



Refined Soy Oil (Bulk) Ship		1265	1255	10
Sunflower Oil Ship		1325	1325	Unch
Cottonseed Oil Ship		1202	1193	9
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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