

Domestic Fundamentals:

Edible oil basket traded upwards at various markets. Soy oil, Palm oil and Mustard oil prices traded up. While, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- CBOT Soy oil prices are trading sideways on the back of slow harvest progression and decline in soybean production and exports compared to last year, as per USDA. However, low demand from China is tilting towards bearish sentiments.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Domestic palm oil prices are up backed by festival demand in market.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, recent correction in oil prices rendered negative Crush margin. In Rajasthan, most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 16 September 2022			
Crop	2022	2021	% Change
Soybean	120.7	120.78	-0.07%
Groundnut	45.49	49.08	-7.31%
Sunflower	2.01	1.53	31.37%
Sesamum	13.12	13.07	0.38%
Niger	0.98	0.86	13.95%
Castor	8.49	6.79	25.04%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	190.91	192.23	-0.69%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-0.69	68.66	68.74	69.1	67.97
Dec	-0.83	65.96	66.02	66.39	65.13
Jan	-0.75	64.89	64.93	65.32	64.14
Mar	-0.70	63.76	63.88	64.2	63.06
May	-0.64	62.89	62.97	63.23	62.25

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-69	3,776	3,835	3,630	3,655
Dec-22	-82	3,840	3,889	3,671	3,701
Jan-23	-91	3,889	3,931	3,711	3,733
Feb-23	-103	3,928	3,965	3,760	3,777

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
19/9/2022	7.01	14,996	4.55	143.62	79.73	5.25	110.0	82.42

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		19-Sep-22	17-Sep-22	
Refined Soybean Oil	Indore	1160	1150	10
	Indore (Soy Solvent Crude)	1110	1100	10
	Mumbai	1190	1190	Unch
	Mumbai (Soy Degum)	1135	1120	15
	Kandla/Mundra	1135	1125	10
	Kandla/Mundra (Soy Degum)	1085	1075	10
	Kolkata	1145	1135	10
	Nagpur	1160	1160	Unch
	Rajkot	1115	1115	Unch
	Kota	1180	1180	Unch
	Akola	1175	1175	Unch
	Amrawati	1175	1175	Unch
	Bundi	1190	1190	Unch
	Jalna	1185	1185	Unch
	Solapur	1160	1160	Unch
	Dhule	1195	1195	Unch
	Nanded	1160	1165	-5
	Latur	1160	1160	Unch
	Argentina Crude Soya (CIF India) USD	1297	1288	9
	Argentina Crude Soya (FOB)	1217	1208	9
Palm Oil*	Kandla (Crude Palm Oil)	870	865	5

	Kandla (RBD Palm oil)	900	890	10
	Kandla RBD Pamolein	930	925	5
	Kakinada (Crude Palm Oil)	800	800	Unch
	Kakinada RBD Pamolein	925	910	15
	Haldia Pamolein	945	945	Unch
	Chennai RBD Pamolein	925	910	15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	983	974	9
	Krishnapattanam RBD Pamolein	920	900	20
	Mumbai RBD Pamolein	935	935	Unch
	Mangalore RBD Pamolein	935	925	10
	Mumbai (Refined)	945	935	10
	Rajkot (Refined)	930	920	10
	Chennai (Refined)	915	900	15
	Hyderabad (Refined)	925	915	10
	PFAD (Kandla)	660	660	Unch
	RPS (Kandla)	810	810	Unch
	Superolien (Kandla)	960	955	5
	Superolien (Mumbai)	965	965	Unch
	Krishnapattanam (Crude Palm Oil)	800	800	Unch
Refined Sunflower Oil	Chennai (Refined)	1310	1310	Unch
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1360	1360	Unch
	Mumbai(Expeller Oil)	1270	1260	10
	Kandla (Refined)	1450	1440	10
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1220	1240	-20
	Latur (Refined)	1340	1330	10
	Latur (Expeller Oil)	1240	1240	Unch
	Chellakere (Expeller Oil)	1225	1200	25
	Erode (Expeller Oil)	1300	1340	-40
	Kakinada (Refined)	1325	1325	Unch
	Krishna Pattanam (Refined)	1325	1325	Unch
Groundnut Oil	Rajkot	1675	1675	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1690	1690	Unch
	Gondal	1675	1675	Unch
	Jamnagar	1675	1675	Unch
	Gujarat GN Telia	2660	2660	Unch



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1270	1260	10
	Jaipur (Kacchi Ghani Oil)	1385	1375	10
	Kota (Expeller Oil)	1290	1280	10
	Kota (Kacchi Ghani Oil)	1370	1360	10
	Neewai (Expeller Oil)	1250	1240	10
	Neewai (Kacchi Ghani Oil)	1380	1370	10
	Bharatpur (Kacchi Ghani Oil)	1300	1290	10
	Sri-Ganga Nagar(Exp Oil)	1265	1250	15
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1370	1355	15
	Mumbai (Expeller Oil)	1300	1290	10
	Kolkata(Expeller Oil)	1490	1500	-10
	Hapur (Expeller Oil)	1580	1580	Unch
	Hapur (Kacchi Ghani Oil)	1630	1630	Unch
	Agra (Kacchi Ghani Oil)	1305	1295	10
Refined Cottonseed Oil	Rajkot	1285	1310	-25
	Hyderabad	1294	1310	-16
	Mumbai	1310	1320	-10
	Gujarat Cotton Wash	1230	1250	-20
Coconut Oil	Kangayan (Crude)	1120	1120	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1070	1040	30
	Bhatinda (Crude 4%)	920	900	20
	Bhatinda (Refined 4%)	1035	1015	20
	Hyderabad (Crude)	1005	1005	Unch
	Hyderabad (Refined)	1140	1140	Unch
	Raipur (Crude)	1030	1030	Unch
	Vijayawada (Refined)	990	990	Unch
Malaysia Palmolein USD/MT	FOB	940	920	20
	CNF India	965	950	15
Indonesia CPO USD/MT	FOB	895	Unq	-
	CNF India	965	950	15
Crude palm Kernel Oil India (USD/MT)	CNF India	closed	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1300	Unch
Argentina FOB (\$/MT)		16-Sep-22	15-Sep-22	Change
Crude Soybean Oil Ship		1222	1213	9



Refined Soy Oil (Bulk) Ship		1265	1255	10
Sunflower Oil Ship		1325	1325	Unch
Cottonseed Oil Ship		1202	1193	9
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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