

Domestic Fundamentals:

Edible oil basket traded steady at various markets. Soy oil, Palm oil and Mustard oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- CBOT Soy oil prices are trading sideways on the back of slow harvest progression and decline in soybean production and exports compared to last year, as per USDA. However, low demand from China is tilting towards bearish sentiments.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Domestic palm oil prices are up backed by festival demand in market.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, recent correction in oil prices rendered negative Crush margin. In Rajasthan, most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 16 September 2022			
Crop	2022	2021	% Change
Soybean	120.7	120.78	-0.07%
Groundnut	45.49	49.08	-7.31%
Sunflower	2.01	1.53	31.37%
Sesamum	13.12	13.07	0.38%
Niger	0.98	0.86	13.95%
Castor	8.49	6.79	25.04%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	190.91	192.23	-0.69%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-0.07	68.2	68.38	67.75	67.93
Dec	-0.04	65.19	65.58	64.83	65.12
Jan	-0.04	64.3	64.64	63.95	64.18
Mar	+0.06	63.34	63.47	62.89	63.23
May	+0.04	62.48	62.74	62.09	62.36

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	54	3,684	3,756	3,595	3,708
Dec-22	39	3,726	3,797	3,631	3,739
Jan-23	37	3,762	3,824	3,666	3,770
Feb-23	33	3,801	3,863	3,701	3,810

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
20/9/2022	7.01	15,024	4.55	144.35	79.72	5.17	109.79	84.98

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		20-Sep-22	19-Sep-22	
Refined Soybean Oil	Indore	1150	1160	-10
	Indore (Soy Solvent Crude)	1100	1110	-10
	Mumbai	1190	1190	Unch
	Mumbai (Soy Degum)	1125	1135	-10
	Kandla/Mundra	1130	1135	-5
	Kandla/Mundra (Soy Degum)	1090	1085	5
	Kolkata	1145	1145	Unch
	Nagpur	1160	1160	Unch
	Rajkot	1125	1115	10
	Kota	1190	1180	10
	Akola	1175	1175	Unch
	Amrawati	1175	1175	Unch
	Bundi	1200	1190	10
	Jalna	1185	1185	Unch
	Solapur	1160	1160	Unch
	Dhule	1195	1195	Unch
	Nanded	1160	1160	Unch
	Latur	1160	1160	Unch
	Argentina Crude Soya (CIF India) USD	1288	1297	-9
	Argentina Crude Soya (FOB)	1208	1217	-9
Palm Oil*	Kandla (Crude Palm Oil)	870	870	Unch

	Kandla (RBD Palm oil)	890	900	-10
	Kandla RBD Pamolein	930	930	Unch
	Kakinada (Crude Palm Oil)	790	800	-10
	Kakinada RBD Pamolein	905	925	-20
	Haldia Pamolein	945	945	Unch
	Chennai RBD Pamolein	910	925	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	974	983	-9
	Krishnapattanam RBD Pamolein	900	920	-20
	Mumbai RBD Pamolein	935	935	Unch
	Mangalore RBD Pamolein	920	935	-15
	Mumbai (Refined)	925	945	-20
	Rajkot (Refined)	920	930	-10
	Chennai (Refined)	905	915	-10
	Hyderabad (Refined)	910	925	-15
	PFAD (Kandla)	660	660	Unch
	RPS (Kandla)	800	810	-10
	Superolien (Kandla)	960	960	Unch
	Superolien (Mumbai)	965	965	Unch
	Kochi (RBD Palmolein)	-	930	-
	Krishnapattanam (Crude Palm Oil)	790	800	-10
Refined Sunflower Oil	Chennai (Refined)	1310	1310	Unch
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1350	1360	-10
	Mumbai(Expeller Oil)	1270	1270	Unch
	Kandla (Refined)	1450	1450	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1220	1220	Unch
	Latur (Refined)	1340	1340	Unch
	Latur (Expeller Oil)	1240	1240	Unch
	Chellakere (Expeller Oil)	1225	1225	Unch
	Erode (Expeller Oil)	1300	1300	Unch
	Kakinada (Refined)	1325	1325	Unch
	Krishna Pattanam (Refined)	1325	1325	Unch
Groundnut Oil	Rajkot	1660	1675	-15
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1680	1690	-10
	Gondal	1650	1675	-25
	Jamnagar	1650	1675	-25
	Gujarat GN Telia	2640	2660	-20



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1270	1270	Unch
	Jaipur (Kacchi Ghani Oil)	1385	1385	Unch
	Kota (Expeller Oil)	1290	1290	Unch
	Kota (Kacchi Ghani Oil)	1370	1370	Unch
	Neewai (Expeller Oil)	1250	1250	Unch
	Neewai (Kacchi Ghani Oil)	1380	1380	Unch
	Bharatpur (Kacchi Ghani Oil)	1300	1300	Unch
	Sri-Ganga Nagar(Exp Oil)	1265	1265	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1370	1370	Unch
	Mumbai (Expeller Oil)	1300	1300	Unch
	Kolkata(Expeller Oil)	1490	1490	Unch
	Hapur (Expeller Oil)	1574	1580	-6
	Hapur (Kacchi Ghani Oil)	1624	1630	-6
	Agra (Kacchi Ghani Oil)	1305	1305	Unch
Refined Cottonseed Oil	Rajkot	1320	1285	35
	Hyderabad	1315	1294	21
	Mumbai	1320	1310	10
	Gujarat Cotton Wash	1250	1230	20
Coconut Oil	Kangayan (Crude)	1150	1120	30
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1070	1070	Unch
	Bhatinda (Crude 4%)	920	920	Unch
	Bhatinda (Refined 4%)	1035	1035	Unch
	Hyderabad (Crude)	1005	1005	Unch
	Hyderabad (Refined)	1140	1140	Unch
	Raipur (Crude)	1030	1030	Unch
	Vijayawada (Refined)	990	990	Unch
Malaysia Palmolein USD/MT	FOB	900	940	-40
	CNF India	935	965	-30
Indonesia CPO USD/MT	FOB	Unq	895	-
	CNF India	935	965	-30
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1220	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1300	Unch
Argentina FOB (\$/MT)		19-Sep-22	17-Sep-22	Change



Crude Soybean Oil Ship		1202	1222	-20
Refined Soy Oil (Bulk) Ship		1244	1265	-21
Sunflower Oil Ship		1315	1325	-10
Cottonseed Oil Ship		1182	1202	-20
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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