

Domestic Fundamentals:

Edible oil basket traded steady at various markets. Soy oil, Palm oil and Mustard oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- CBOT Soy oil prices are trading sideways with upward bias on the back of slow harvest progression and decline in soybean production and exports compared to last year, as per USDA. However, low demand from China is tilting towards bearish sentiments.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Domestic palm oil prices are up backed by festival demand in market.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, recent correction in oil prices rendered negative Crush margin. In Rajasthan, most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 16 September 2022			
Crop	2022	2021	% Change
Soybean	120.7	120.78	-0.07%
Groundnut	45.49	49.08	-7.31%
Sunflower	2.01	1.53	31.37%
Sesamum	13.12	13.07	0.38%
Niger	0.98	0.86	13.95%
Castor	8.49	6.79	25.04%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	190.91	192.23	-0.69%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	0.53	68.49	69.5	68.05	69.12
Dec	0.52	65.8	66.82	65.38	66.43
Jan	0.54	64.83	65.82	64.45	65.46
Mar	0.52	63.68	64.66	63.45	64.31
May	0.57	62.84	63.75	62.63	63.46

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	156	3,680	3,882	3,628	3,858
Dec-22	154	3,711	3,919	3,654	3,891
Jan-23	149	3,753	3,944	3,688	3,917
Feb-23	141	3,785	3,978	3,731	3,950

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
21/9/2022	7.05	15,005	4.55	144.57	79.91	5.14	110.77	85.48

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		21-Sep-22	20-Sep-22	
Refined Soybean Oil	Indore	1150	1150	Unch
	Indore (Soy Solvent Crude)	1100	1100	Unch
	Mumbai	1180	1190	-10
	Mumbai (Soy Degum)	1125	1125	Unch
	Kandla/Mundra	1130	1130	Unch
	Kandla/Mundra (Soy Degum)	1095	1090	5
	Kolkata	1145	1145	Unch
	Nagpur	1155	1160	-5
	Rajkot	1125	1125	Unch
	Kota	1190	1190	Unch
	Akola	1170	1175	-5
	Amrawati	1170	1175	-5
	Bundi	1200	1200	Unch
	Jalna	1180	1185	-5
	Solapur	1155	1160	-5
	Dhule	1190	1195	-5
	Nanded	1155	1160	-5
	Latur	1155	1160	-5
	Argentina Crude Soya (CIF India) USD	1278	1288	-10
	Argentina Crude Soya (FOB)	1198	1208	-10
Palm Oil*	Kandla (Crude Palm Oil)	875	870	5

	Kandla (RBD Palm oil)	890	890	Unch
	Kandla RBD Pamolein	930	930	Unch
	Kakinada (Crude Palm Oil)	805	790	15
	Kakinada RBD Pamolein	905	905	Unch
	Haldia Pamolein	935	945	-10
	Chennai RBD Pamolein	910	910	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	972	974	-2
	Krishnapattanam RBD Pamolein	900	900	Unch
	Mumbai RBD Pamolein	930	935	-5
	Mangalore RBD Pamolein	920	920	Unch
	Mumbai (Refined)	920	925	-5
	Rajkot (Refined)	915	920	-5
	Chennai (Refined)	905	905	Unch
	Hyderabad (Refined)	930	910	20
	PFAD (Kandla)	665	660	5
	RPS (Kandla)	800	800	Unch
	Superolien (Kandla)	960	960	Unch
	Superolien (Mumbai)	960	965	-5
	Kochi (RBD Palmolein)	-	930	-
	Krishnapattanam (Crude Palm Oil)	805	790	15
Refined Sunflower Oil	Chennai (Refined)	1310	1310	Unch
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1350	1350	Unch
	Mumbai(Expeller Oil)	1270	1270	Unch
	Kandla (Refined)	1440	1450	-10
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1220	1220	Unch
	Latur (Refined)	1320	1340	-20
	Latur (Expeller Oil)	1230	1240	-10
	Chellakere (Expeller Oil)	1210	1225	-15
	Erode (Expeller Oil)	1320	1300	20
	Kakinada (Refined)	1300	1325	-25
	Krishna Pattanam (Refined)	1300	1325	-25
Groundnut Oil	Rajkot	1650	1660	-10
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1680	1680	Unch
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2630	2640	-10



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1270	1270	Unch
	Jaipur (Kacchi Ghani Oil)	1385	1385	Unch
	Kota (Expeller Oil)	1290	1290	Unch
	Kota (Kacchi Ghani Oil)	1370	1370	Unch
	Neewai (Expeller Oil)	1250	1250	Unch
	Neewai (Kacchi Ghani Oil)	1380	1380	Unch
	Bharatpur (Kacchi Ghani Oil)	1300	1300	Unch
	Sri-Ganga Nagar(Exp Oil)	1265	1265	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1370	1370	Unch
	Mumbai (Expeller Oil)	1300	1300	Unch
	Kolkata(Expeller Oil)	1500	1490	10
	Hapur (Expeller Oil)	1574	1574	Unch
	Hapur (Kacchi Ghani Oil)	1624	1624	Unch
	Agra (Kacchi Ghani Oil)	1305	1305	Unch
Refined Cottonseed Oil	Rajkot	1310	1320	-10
	Hyderabad	1300	1315	-15
	Mumbai	1295	1320	-25
	Gujarat Cotton Wash	1230	1250	-20
Coconut Oil	Kangayan (Crude)	1150	1150	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1075	1070	5
	Bhatinda (Crude 4%)	900	920	-20
	Bhatinda (Refined 4%)	1015	1035	-20
	Hyderabad (Crude)	995	1005	-10
	Hyderabad (Refined)	1140	1140	Unch
	Raipur (Crude)	1060	1030	30
	Vijayawada (Refined)	1010	990	20
Malaysia Palmolein USD/MT	FOB	913	900	13
	CNF India	935	935	Unch
Indonesia CPO USD/MT	FOB	Unq	880	-
	CNF India	935	935	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1240	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1300	Unch
Argentina FOB (\$/MT)		20-Sep-22	19-Sep-22	Change



Crude Soybean Oil Ship		1204	1202	2
Refined Soy Oil (Bulk) Ship		1246	1244	2
Sunflower Oil Ship		1300	1315	-15
Cottonseed Oil Ship		1184	1182	2
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.