



Domestic Fundamentals:

Edible oil basket traded steady at various markets. Soy oil and Palm oil prices traded up, while Mustard oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- CBOT Soy oil prices are trading sideways with upward bias on the back of slow harvest progression and decline in soybean production and exports compared to last year, as per USDA. However, US soybean stock and global soybean stock is estimated to be higher compared to last year.
- Strong US dollar is also setting a bearish tone with upcoming US's FED meeting, which may revise upwards is basis points.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Lowering Malaysian ringgit value may push for the higher export demand.
- Domestic palm oil prices are up backed by festival demand in market.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only kachhi ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 16 September 2022			
Crop	2022	2021	% Change
Soybean	120.7	120.78	-0.07%
Groundnut	45.49	49.08	-7.31%
Sunflower	2.01	1.53	31.37%
Sesamum	13.12	13.07	0.38%
Niger	0.98	0.86	13.95%
Castor	8.49	6.79	25.04%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	190.91	192.23	-0.69%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-0.49	69.32	69.4	68.93	68.94
Dec	-0.54	66.3	66.4	65.81	65.92
Jan	-0.54	65.33	65.4	64.83	64.93
Mar	-0.32	64.37	64.37	64.06	64.08
May	-0.21	63.33	63.44	63.15	63.28

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-19	3,806	3,828	3,763	3,778
Dec-22	-35	3,835	3,860	3,790	3,791
Jan-23	-33	3,862	3,886	3,820	3,820
Feb-23	-22	3,899	3,913	3,860	3,866

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/9/2022	7.09	15,021	4.56	142.03	81.02	5.12	111.17	83.69

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		22-Sep-22	21-Sep-22	
Refined Soybean Oil	Indore	1165	1150	15
	Indore (Soy Solvent Crude)	1110	1100	10
	Mumbai	1190	1180	10
	Mumbai (Soy Degum)	1130	1125	5
	Kandla/Mundra	1140	1130	10
	Kandla/Mundra (Soy Degum)	1095	1095	Unch
	Kolkata	1145	1145	Unch
	Nagpur	1155	1155	Unch
	Rajkot	1130	1125	5
	Kota	1200	1190	10
	Akola	1170	1170	Unch
	Amrawati	1170	1170	Unch
	Bundi	1210	1200	10
	Jalna	1180	1180	Unch
	Solapur	1155	1155	Unch
	Dhule	1190	1190	Unch
	Nanded	1155	1155	Unch
	Latur	1155	1155	Unch
	Argentina Crude Soya (CIF India) USD	1241	1278	-37
	Argentina Crude Soya (FOB)	1161	1198	-37

Palm Oil*	Kandla (Crude Palm Oil)	885	875	10
	Kandla (RBD Palm oil)	900	890	10
	Kandla RBD Pamolein	930	930	Unch
	Kakinada (Crude Palm Oil)	815	805	10
	Kakinada RBD Pamolein	910	905	5
	Haldia Pamolein	950	935	15
	Chennai RBD Pamolein	915	910	5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	977	972	5
	Krishnapattanam RBD Pamolein	905	900	5
	Mumbai RBD Pamolein	935	930	5
	Mangalore RBD Pamolein	920	920	Unch
	Mumbai (Refined)	930	920	10
	Rajkot (Refined)	920	915	5
	Chennai (Refined)	910	905	5
	Hyderabad (Refined)	935	930	5
	PFAD (Kandla)	665	665	Unch
	RPS (Kandla)	800	800	Unch
	Superolien (Kandla)	960	960	Unch
	Superolien (Mumbai)	965	960	5
	Kochi (RBD Palmolein)	-	930	-
	Krishnapattanam (Crude Palm Oil)	815	805	10
Refined Sunflower Oil	Chennai (Refined)	1310	1310	Unch
	Chennai (Crude)	1250	1250	Unch
	Mumbai (Refined)	1350	1350	Unch
	Mumbai (Expeller Oil)	1270	1270	Unch
	Kandla (Refined)	1440	1440	Unch
	Hyderabad (Refined)	1320	1320	Unch
	Hyderabad (Expeller)	1220	1220	Unch
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1230	1230	Unch
	Chellakere (Expeller Oil)	1210	1210	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1300	1300	Unch
	Krishna Pattanam (Refined)	1300	1300	Unch
Groundnut Oil	Rajkot	1650	1650	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1590	1590	Unch
	Mumbai	1680	1680	Unch
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch



	Gujarat GN Telia	2630	2630	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1270	1270	Unch
	Jaipur (Kacchi Ghani Oil)	1385	1385	Unch
	Kota (Expeller Oil)	1290	1290	Unch
	Kota (Kacchi Ghani Oil)	1370	1370	Unch
	Neewai (Expeller Oil)	1250	1250	Unch
	Neewai (Kacchi Ghani Oil)	1380	1380	Unch
	Bharatpur (Kacchi Ghani Oil)	1300	1300	Unch
	Sri-Ganga Nagar(Exp Oil)	1265	1265	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1370	1370	Unch
	Mumbai (Expeller Oil)	1300	1300	Unch
	Kolkata(Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1580	1574	6
	Hapur (Kacchi Ghani Oil)	1630	1624	6
	Agra (Kacchi Ghani Oil)	1305	1305	Unch
Refined Cottonseed Oil	Rajkot	1320	1310	10
	Hyderabad	1300	1300	Unch
	Mumbai	1290	1295	-5
	Gujarat Cotton Wash	1250	1230	20
Coconut Oil	Kangayan (Crude)	1150	1150	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1075	1075	Unch
	Bhatinda (Crude 4%)	910	900	10
	Bhatinda (Refined 4%)	1025	1015	10
	Hyderabad (Crude)	995	995	Unch
	Hyderabad (Refined)	1140	1140	Unch
	Raipur (Crude)	1060	1060	Unch
	Vijayawada (Refined)	1010	1010	Unch
Malaysia Palmolein USD/MT	FOB	910	913	-3
	CNF India	960	935	25
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	960	935	25
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1220	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1300	Unch



Argentina FOB (\$/MT)		21-Sep-22	20-Sep-22	Change
Crude Soybean Oil Ship		1176	1204	-28
Refined Soy Oil (Bulk) Ship		1217	1246	-29
Sunflower Oil Ship		1280	1300	-20
Cottonseed Oil Ship		1156	1184	-28
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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