

**Domestic Fundamentals:**

Edible oil basket traded steady at various markets. Soy oil and Palm oil prices traded up, while Mustard oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

**Soybean oil**

- CBOT Soy oil prices are trading sideways with upward bias on the back of slow harvest progression and decline in soybean production and exports compared to last year, as per USDA. However, US soybean stock and global soybean stock is estimated to be higher compared to last year.
- Strong US dollar is also setting a bearish tone with upcoming US's FED meeting, which may revise upwards is basis points.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

**Palm oil**

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Lowering Malaysian ringgit value may push for the higher export demand.
- Domestic palm oil prices are up backed by festival demand in market.
- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.

**Mustard oil**

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.

**Outlook:** Edible oil basket is expected to trade with sideways to firm sentiments for the week

**Sowing Update:**

Area Covered (Lakh Ha) as of 16 September 2022			
Crop	2022	2021	% Change
Soybean	120.7	120.78	-0.07%
Groundnut	45.49	49.08	-7.31%
Sunflower	2.01	1.53	31.37%
Sesamum	13.12	13.07	0.38%
Niger	0.98	0.86	13.95%
Castor	8.49	6.79	25.04%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	190.91	192.23	-0.69%



## CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-1.38	69.32	69.4	68.05	68.05
Dec	-1.29	66.3	66.4	65.1	65.17
Jan	-1.32	65.33	65.4	64.13	64.15
Mar	-1.32	64.37	64.37	63.08	63.08
May	-1.11	63.33	63.44	62.23	62.38

## BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-51	3,806	3,828	3,706	3,746
Dec-22	-49	3,835	3,860	3,733	3,777
Jan-23	-52	3,862	3,886	3,763	3,801
Feb-23	-42	3,899	3,913	3,801	3,846

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
22/9/2022	7.12	15,055	4.57	145.17	80.97	5.12	111.91	81.16

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		23-Sep-22	22-Sep-22	
Refined Soybean Oil	Indore	1165	1165	Unch
	Indore (Soy Solvent Crude)	1110	1110	Unch
	Mumbai	1190	1190	Unch
	Mumbai (Soy Degum)	1130	1130	Unch
	Kandla/Mundra	1140	1140	Unch
	Kandla/Mundra (Soy Degum)	1100	1095	5
	Kolkata	1145	1145	Unch
	Nagpur	1155	1155	Unch
	Rajkot	1135	1130	5
	Kota	1210	1200	10
	Akola	1170	1170	Unch
	Amrawati	1170	1170	Unch
	Bundi	1220	1210	10
	Jalna	1180	1180	Unch
	Solapur	1165	1155	10
	Dhule	1175	1190	-15
	Nanded	1165	1155	10
	Latur	1165	1155	10
	Argentina Crude Soya (CIF India) USD	1198	1241	-43
	Argentina Crude Soya (FOB)	1161	1161	Unch
Palm Oil*	Kandla (Crude Palm Oil)	880	885	-5
	Kandla (RBD Palm oil)	905	900	5

	Kandla RBD Pamolein	940	930	10
	Kakinada (Crude Palm Oil)	815	815	Unch
	Kakinada RBD Pamolein	910	910	Unch
	Haldia Pamolein	945	950	-5
	Chennai RBD Pamolein	915	915	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	975	977	-2
	Krishnapattanam RBD Pamolein	910	905	5
	Mumbai RBD Pamolein	930	935	-5
	Mangalore RBD Pamolein	925	920	5
	Mumbai (Refined)	930	930	Unch
	Rajkot (Refined)	920	920	Unch
	Chennai (Refined)	910	910	Unch
	Hyderabad (Refined)	935	935	Unch
	PFAD (Kandla)	675	665	10
	RPS (Kandla)	830	800	30
	Superolien (Kandla)	970	960	10
	Superolien (Mumbai)	960	965	-5
	Kochi (RBD Palmolein)	-	930	-
	Krishnapattanam (Crude Palm Oil)	815	815	Unch
Refined Sunflower Oil	Chennai (Refined)	1290	1310	-20
	Chennai (Crude)	1220	1250	-30
	Mumbai (Refined)	1350	1350	Unch
	Mumbai (Expeller Oil)	1270	1270	Unch
	Kandla (Refined)	1450	1440	10
	Hyderabad (Refined)	1300	1320	-20
	Hyderabad (Expeller)	1200	1220	-20
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1230	1230	Unch
	Chellakere (Expeller Oil)	1210	1210	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1280	1300	-20
	Krishna Pattanam (Refined)	1280	1300	-20
Groundnut Oil	Rajkot	1650	1650	Unch
	Chennai	1640	1600	40
	Hyderabad *	1620	1590	30
	Mumbai	1670	1680	-10
	Gondal	1650	1650	Unch
	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2620	2630	-10



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1270	-20
	Jaipur (Kacchi Ghani Oil)	1370	1385	-15
	Kota (Expeller Oil)	1270	1290	-20
	Kota (Kacchi Ghani Oil)	1350	1370	-20
	Neewai (Expeller Oil)	1230	1250	-20
	Neewai (Kacchi Ghani Oil)	1355	1380	-25
	Bharatpur (Kacchi Ghani Oil)	1300	1300	Unch
	Sri-Ganga Nagar (Exp Oil)	1240	1265	-25
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1370	-15
	Mumbai (Expeller Oil)	1310	1300	10
	Kolkata (Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1570	1580	-10
	Hapur (Kacchi Ghani Oil)	1620	1630	-10
	Agra (Kacchi Ghani Oil)	1305	1305	Unch
Refined Cottonseed Oil	Rajkot	1320	1320	Unch
	Hyderabad	1300	1300	Unch
	Mumbai	1290	1290	Unch
	Gujarat Cotton Wash	1255	1250	5
Coconut Oil	Kangayan (Crude)	1150	1150	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1075	1075	Unch
	Bhatinda (Crude 4%)	910	910	Unch
	Bhatinda (Refined 4%)	1025	1025	Unch
	Hyderabad (Crude)	1010	995	15
	Hyderabad (Refined)	1150	1140	10
	Raipur (Crude)	1070	1060	10
	Vijayawada (Refined)	1010	1010	Unch
Malaysia Palmolein USD/MT	FOB	910	910	Unch
	CNF India	945	960	-15
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	945	960	-15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1200	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1300	1300	Unch
Argentina FOB (\$/MT)		22-Sep-22	21-Sep-22	Change
Crude Soybean Oil Ship		1128	1176	-48



Refined Soy Oil (Bulk) Ship		1167	1217	<b>-50</b>
Sunflower Oil Ship		1270	1280	<b>-10</b>
Cottonseed Oil Ship		1108	1156	<b>-48</b>
<b>* Indicates including GST</b>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.**

**The prices are exclusive of GST duty.**

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness, and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed, or published, in whole or part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors, and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> 2022 Indian Agribusiness Systems Ltd.