

### Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Soy oil and Palm oil prices are trading sideways, while Mustard oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

#### **Soybean oil**

- CBOT Soy oil prices are trading sideways with upward bias on the back of slow harvest progression and decline in soybean production and exports compared to last year, as per USDA. However, US soybean stock and global soybean stock is estimated to be higher compared to last year.
- Strong US dollar is also setting a bearish tone with upcoming US's FED meeting, which may revise upwards is basis points.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

#### **Palm oil**

- BMD prices took support of worries in US' soybean harvest and ramped up.
- Good import demand from India is also supporting international palm oil prices.
- Lowering Malaysian ringgit value may push for the higher export demand.
- Domestic palm oil prices are up backed by festival demand in market.
- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.

#### **Mustard oil**

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.

**Outlook:** Edible oil basket is expected to trade with sideways to firm sentiments for the week

#### Sowing Update:

<b>Area Covered (Lakh Ha) as of 16 September 2022</b>			
<b>Crop</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Soybean	120.7	120.78	-0.07%
Groundnut	45.49	49.08	-7.31%
Sunflower	2.01	1.53	31.37%
Sesamum	13.12	13.07	0.38%
Niger	0.98	0.86	13.95%
Castor	8.49	6.79	25.04%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	190.91	192.23	-0.69%



## CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-1.38	69.32	69.4	68.05	68.05
Dec	-1.29	66.3	66.4	65.1	65.17
Jan	-1.32	65.33	65.4	64.13	64.15
Mar	-1.32	64.37	64.37	63.08	63.08
May	-1.11	63.33	63.44	62.23	62.38

## BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-51	3,806	3,828	3,706	3,746
Dec-22	-49	3,835	3,860	3,733	3,777
Jan-23	-52	3,862	3,886	3,763	3,801
Feb-23	-42	3,899	3,913	3,801	3,846

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
24/9/2022	7.12	15,055	4.57	145.17	80.97	5.12	111.91	81.16

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		24-Sep-22	23-Sep-22	
Refined Soybean Oil	Indore	1155	1165	-10
	Indore (Soy Solvent Crude)	1110	1110	Unch
	Mumbai	1180	1190	-10
	Mumbai (Soy Degum)	1130	1130	Unch
	Kandla/Mundra	1140	1140	Unch
	Kandla/Mundra (Soy Degum)	1100	1100	Unch
	Kolkata	1145	1145	Unch
	Nagpur	1145	1155	-10
	Rajkot	1120	1135	-15
	Kota	1180	1210	-30
	Akola	1165	1170	-5
	Amrawati	1165	1170	-5
	Bundi	1190	1220	-30
	Jalna	1170	1180	-10
	Solapur	1155	1165	-10
	Dhule	1170	1175	-5
	Nanded	1155	1165	-10
	Latur	1155	1165	-10
	Argentina Crude Soya (CIF India) USD	1178	1198	-20
	Argentina Crude Soya (FOB)	1098	1161	-63

<b>Palm Oil*</b>	Kandla (Crude Palm Oil)	874	880	-6
	Kandla (RBD Palm oil)	900	905	-5
	Kandla RBD Pamolein	935	940	-5
	Kakinada (Crude Palm Oil)	815	815	Unch
	Kakinada RBD Pamolein	905	910	-5
	Haldia Pamolein	940	945	-5
	Chennai RBD Pamolein	900	915	-15
	Chennai RBD Pamolein (Vitamin A&D Fortified)	964	975	-11
	Krishnapattanam RBD Pamolein	900	910	-10
	Mumbai RBD Pamolein	925	930	-5
	Mangalore RBD Pamolein	915	925	-10
	Mumbai (Refined)	930	930	Unch
	Rajkot (Refined)	920	920	Unch
	Chennai (Refined)	910	910	Unch
	Hyderabad (Refined)	935	935	Unch
	PFAD (Kandla)	670	675	-5
	RPS (Kandla)	810	830	-20
	Superolien (Kandla)	970	970	Unch
	Superolien (Mumbai)	955	960	-5
	Kochi (RBD Palmolein)	-	930	-
	Krishnapattanam (Crude Palm Oil)	815	815	Unch
<b>Refined Sunflower Oil</b>	Chennai (Refined)	1290	1290	Unch
	Chennai (Crude )	1220	1220	Unch
	Mumbai (Refined)	1350	1350	Unch
	Mumbai (Expeller Oil)	1250	1270	-20
	Kandla (Refined)	1440	1450	-10
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1320	1320	Unch
	Latur (Expeller Oil)	1230	1230	Unch
	Chellakere (Expeller Oil)	1210	1210	Unch
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1280	1280	Unch
	Krishna Pattanam (Refined)	1280	1280	Unch
<b>Groundnut Oil</b>	Rajkot	1650	1650	Unch
	Chennai	1640	1640	Unch
	Hyderabad *	1620	1620	Unch
	Mumbai	1670	1670	Unch
	Gondal	1650	1650	Unch

	Jamnagar	1650	1650	Unch
	Gujarat GN Telia	2620	2620	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1250	1250	Unch
	Jaipur (Kacchi Ghani Oil)	1370	1370	Unch
	Kota (Expeller Oil)	1270	1270	Unch
	Kota (Kacchi Ghani Oil)	1350	1350	Unch
	Neewai (Expeller Oil)	1230	1230	Unch
	Neewai (Kacchi Ghani Oil)	1355	1355	Unch
	Bharatpur (Kacchi Ghani Oil)	1300	1300	Unch
	Sri-Ganga Nagar(Exp Oil)	1240	1240	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1355	1355	Unch
	Mumbai (Expeller Oil)	1300	1310	-10
	Kolkata(Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1305	1305	Unch
Refined Cottonseed Oil	Rajkot	1320	1320	Unch
	Hyderabad	1300	1300	Unch
	Mumbai	1290	1290	Unch
	Gujarat Cotton Wash	1250	1255	-5
Coconut Oil	Kangayan (Crude)	1170	1150	20
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1075	1075	Unch
	Bhatinda (Crude 4%)	915	910	5
	Bhatinda (Refined 4%)	1030	1025	5
	Hyderabad (Crude)	1010	1010	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1070	1070	Unch
	Vijayawada (Refined)	1010	1010	Unch
Malaysia Palmolein USD/MT	FOB	905	910	-5
	CNF India	950	945	5
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	945	945	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1200	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1290	1300	-10

Argentina FOB (\$/MT)		23-Sep-22	22-Sep-22	Change
Crude Soybean Oil Ship		1084	1128	-44
Refined Soy Oil (Bulk) Ship		1122	1167	-45
Sunflower Oil Ship		1270	1270	Unch
Cottonseed Oil Ship		1064	1108	-44
<i>* Indicates including GST</i>				

**Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.**

The prices are exclusive of GST duty.

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