

Domestic Fundamentals:

Edible oil basket traded sideways at various markets. Soy oil and Palm oil prices are trading sideways, while Mustard oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- US FED raised interest rate by 75 basis points affected the market as US dollar strengthened compared to other countries' currencies.
- CBOT soy oil also fell as demand slumped with weakening of other currencies compared to USD.
- Domestic prices are trading sideways and might see gradual uptrend backed by festival demand.

Palm oil

- BMD Palm oil prices corrected as Trade analyst 'Dorab Mistry' anticipated a weakening palm oil prices till 2500 MYR/ton till Dec'22 over higher supply side.
- Good import demand from India is also supporting international palm oil prices.
- Lowering Malaysian ringgit value may push for the higher export demand.
- Domestic palm oil prices are up backed by festival demand in market.
- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.

Mustard oil

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 23 September 2022			
Crop	2022	2021	% Change
Soybean	120.83	120.86	-0.02%
Groundnut	45.53	49.15	-7.37%
Sunflower	2.02	1.53	32.03%
Sesamum	13.35	13.2	1.14%
Niger	1.1	1.02	7.84%
Castor	8.81	7.4	19.05%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	191.75	193.28	-0.79%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	-1.38	69.32	69.4	68.05	68.05
Dec	-1.29	66.3	66.4	65.1	65.17
Jan	-1.32	65.33	65.4	64.13	64.15
Mar	-1.32	64.37	64.37	63.08	63.08
May	-1.11	63.33	63.44	62.23	62.38

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-51	3,806	3,828	3,706	3,746
Dec-22	-49	3,835	3,860	3,733	3,777
Jan-23	-52	3,862	3,886	3,763	3,801
Feb-23	-42	3,899	3,913	3,801	3,846

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
25/9/2022	7.12	15,055	4.57	145.17	81.12	5.12	111.91	81.16

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		26-Sep-22	24-Sep-22	
Refined Soybean Oil	Indore	1150	1155	-5
	Indore (Soy Solvent Crude)	1100	1110	-10
	Mumbai	1170	1180	-10
	Mumbai (Soy Degum)	1115	1130	-15
	Kandla/Mundra	1130	1140	-10
	Kandla/Mundra (Soy Degum)	1090	1100	-10
	Kolkata	1130	1145	-15
	Nagpur	1130	1145	-15
	Rajkot	1110	1120	-10
	Kota	1160	1180	-20
	Akola	1150	1165	-15
	Amrawati	1150	1165	-15
	Bundi	1170	1190	-20
	Jalna	1155	1170	-15
	Solapur	1140	1155	-15
	Dhule	1155	1170	-15
	Nanded	1140	1155	-15
	Latur	1140	1155	-15
	Argentina Crude Soya (CIF India) USD	1143	1178	-35
	Argentina Crude Soya (FOB)	1063	1098	-35
Palm Oil*	Kandla (Crude Palm Oil)	860	874	-14

	Kandla (RBD Palm oil)	890	900	-10
	Kandla RBD Pamolein	900	935	-35
	Kakinada (Crude Palm Oil)	800	815	-15
	Kakinada RBD Pamolein	890	905	-15
	Haldia Pamolein	925	940	-15
	Chennai RBD Pamolein	890	900	-10
	Chennai RBD Pamolein (Vitamin A&D Fortified)	948	964	-16
	Krishnapattanam RBD Pamolein	890	900	-10
	Mumbai RBD Pamolein	900	925	-25
	Mangalore RBD Pamolein	910	915	-5
	Mumbai (Refined)	895	930	-35
	Rajkot (Refined)	905	920	-15
	Chennai (Refined)	885	910	-25
	Hyderabad (Refined)	890	935	-45
	PFAD (Kandla)	660	670	-10
	RPS (Kandla)	800	810	-10
	Superolien (Kandla)	940	970	-30
	Superolien (Mumbai)	930	955	-25
	Krishnapattanam (Crude Palm Oil)	800	815	-15
Refined Sunflower Oil	Chennai (Refined)	1270	1290	-20
	Chennai (Crude)	1210	1220	-10
	Mumbai (Refined)	1350	1350	Unch
	Mumbai(Expeller Oil)	1240	1250	-10
	Kandla (Refined)	1450	1440	10
	Hyderabad (Refined)	1270	1300	-30
	Hyderabad (Expeller)	1170	1200	-30
	Latur (Refined)	1310	1320	-10
	Latur (Expeller Oil)	1200	1230	-30
	Chellakere (Expeller Oil)	1180	1210	-30
	Erode (Expeller Oil)	1290	1320	-30
	Kakinada (Refined)	1260	1280	-20
	Krishna Pattanam (Refined)	1260	1280	-20
Groundnut Oil	Rajkot	1600	1650	-50
	Chennai	1600	1640	-40
	Hyderabad *	1580	1620	-40
	Mumbai	1640	1670	-30
	Gondal	1625	1650	-25
	Jamnagar	1625	1650	-25
	Gujarat GN Telia	2600	2620	-20



Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1245	1250	-5
	Jaipur (Kacchi Ghani Oil)	1365	1370	-5
	Kota (Expeller Oil)	1250	1270	-20
	Kota (Kacchi Ghani Oil)	1340	1350	-10
	Neewai (Expeller Oil)	1225	1230	-5
	Neewai (Kacchi Ghani Oil)	1350	1355	-5
	Bharatpur (Kacchi Ghani Oil)	1250	1300	-50
	Sri-Ganga Nagar(Exp Oil)	1230	1240	-10
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1345	1355	-10
	Mumbai (Expeller Oil)	1280	1300	-20
	Kolkata(Expeller Oil)	1500	1500	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1255	1305	-50
Refined Cottonseed Oil	Rajkot	1280	1320	-40
	Hyderabad	1290	1300	-10
	Mumbai	1295	1290	5
	Gujarat Cotton Wash	1210	1250	-40
Coconut Oil	Kangayan (Crude)	1140	1170	-30
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1070	1075	-5
	Bhatinda (Crude 4%)	900	915	-15
	Bhatinda (Refined 4%)	1015	1030	-15
	Hyderabad (Crude)	1010	1010	Unch
	Hyderabad (Refined)	1150	1150	Unch
	Raipur (Crude)	1070	1070	Unch
	Vijayawada (Refined)	1010	1010	Unch
Malaysia Palmolein USD/MT	FOB	850	905	-55
	CNF India	900	950	-50
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	910	945	-35
Crude palm Kernel Oil India (USD/MT)	CNF India	closed	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1260	1290	-30
Argentina FOB (\$/MT)		24-Sep-22	23-Sep-22	Change
Crude Soybean Oil Ship		1084	1084	Unch



Refined Soy Oil (Bulk) Ship		1122	1122	Unch
Sunflower Oil Ship		1270	1270	Unch
Cottonseed Oil Ship		1064	1064	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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