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**Domestic Fundamentals:**

Edible oil basket traded with weak sentiments at various markets. Soy oil, Palm oil, Mustard oil, Groundnut oil and Sunflower oil traded with weak bias at their respective bench markets.

**Soybean oil**

- CBOT Soy oil prices traded low as bearish sentiment is prevailing. US's good crop condition and improved pace of harvesting has set a bearish tone. Anticipation of record soybean crop in Brazil is also weighing prices down.
- CBOT soy oil also fell as demand slumped with weakening of other currencies compared to USD.
- Domestic prices are correcting following weak CBOT soy oil. However, it might see gradual uptrend backed by festival demand.

**Palm oil**

- BMD Palm oil prices corrected as Trade analyst 'Dorab Mistry' anticipated a weakening palm oil prices till 2500 MYR/ton till Dec'22 over higher supply side.
- Due to weaker demand and ample supply, Malaysian palm oil prices may go down and would plunge by 30% by the end of this year and may reach 2,723 ringgit per tonne, quoted by Analyst Mistry
- It is anticipated that the annual total export of Indonesia's palm oil will be lower than last year due to earlier export restriction
- Lowering Malaysian ringgit value may push for the higher export demand.
- Domestic palm oil prices are likely to witness sideways movement before gradually moving up backed by festival demand in market.
- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.

**Mustard oil**

- Mustard oil prices are likely to trade with sideways momentum to upward bias backed by festival season demand.
- However, correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.

**Outlook:** Edible oil basket is expected to trade with sideways to firm sentiments for the week



### Sowing Update:

Area Covered (Lakh Ha) as of 16 September 2022			
Crop	2022	2021	% Change
Soybean	120.7	120.78	-0.07%
Groundnut	45.49	49.08	-7.31%
Sunflower	2.01	1.53	31.37%
Sesamum	13.12	13.07	0.38%
Niger	0.98	0.86	13.95%
Castor	8.49	6.79	25.04%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	190.91	192.23	-0.69%

### CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Oct	+0.34	66.28	67.01	66	66.45
Dec	+0.45	62.46	63.32	62.31	62.91
Jan	+0.38	61.68	62.53	61.55	62.06
Mar	+0.33	60.8	61.62	60.69	61.15
May	+0.36	60.02	60.86	59.99	60.44

### BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	-11	3,517.00	3,559.00	3,412.00	3,505.00
Dec-22	-11	3,551.00	3,589.00	3,437.00	3,530.00
Jan-23	-14	3,586.00	3,620.00	3,477.00	3,561.00
Feb-23	-15	3,614.00	3,658.00	3,520.00	3,602.00

### Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
27/9/2022	7.17	15,141	4.61	146.27	81.47	5.39	113.45	77.74

### Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		27-Sep-22	26-Sep-22	
Refined Soybean Oil	Indore	1130	1150	-20
	Indore (Soy Solvent Crude)	1090	1100	-10
	Mumbai	1160	1170	-10
	Mumbai (Soy Degum)	1090	1115	-25
	Kandla/Mundra	1110	1130	-20
	Kandla/Mundra (Soy Degum)	1060	1090	-30
	Kolkata	1120	1130	-10
	Nagpur	1130	1130	Unch
	Rajkot	1105	1110	-5
	Kota	1150	1160	-10
	Akola	1150	1150	Unch



	Amrawati	1150	1150	Unch
	Bundi	1160	1170	-10
	Jalna	1155	1155	Unch
	Solapur	1125	1140	-15
	Dhule	1155	1155	Unch
	Nanded	1125	1140	-15
	Latur	1125	1140	-15
	Argentina Crude Soya (CIF India) USD	1136	1143	-7
	Argentina Crude Soya (FOB)	1056	1063	-7
Palm Oil*	Kandla (Crude Palm Oil)	850	860	-10
	Kandla (RBD Palm oil)	890	890	Unch
	Kandla RBD Pamolein	900	900	Unch
	Kakinada (Crude Palm Oil)	760	800	-40
	Kakinada RBD Pamolein	885	890	-5
	Haldia Pamolein	910	925	-15
	Chennai RBD Pamolein	885	890	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	945	948	-3
	Krishnapattanam RBD Pamolein	880	890	-10
	Mumbai RBD Pamolein	900	900	Unch
	Mangalore RBD Pamolein	900	910	-10
	Mumbai (Refined)	855	895	-40
	Rajkot (Refined)	885	905	-20
	Chennai (Refined)	870	885	-15
	Hyderabad (Refined)	860	890	-30
	PFAD (Kandla)	660	660	Unch
	RPS (Kandla)	800	800	Unch
	Superolien (Kandla)	930	940	-10
	Superolien (Mumbai)	930	930	Unch
	Krishnapattanam (Crude Palm Oil)	760	800	-40
Refined Sunflower Oil	Chennai (Refined)	1240	1270	-30
	Chennai (Crude )	1200	1210	-10
	Mumbai (Refined)	1340	1350	-10
	Mumbai (Expeller Oil)	1220	1240	-20
	Kandla (Refined)	1450	1450	Unch
	Hyderabad (Refined)	1300	1300	Unch
	Hyderabad (Expeller)	1200	1200	Unch
	Latur (Refined)	1270	1310	-40
	Latur (Expeller Oil)	1170	1200	-30
	Chellakere (Expeller Oil)	1150	1180	-30
	Erode (Expeller Oil)	1290	1290	Unch



	Kakinada (Refined)	1250	1260	-10
	Krishna Pattanam (Refined)	1250	1260	-10
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1580	1580	Unch
	Mumbai	1630	1640	-10
	Gondal	1600	1625	-25
	Jamnagar	1600	1625	-25
	Gujarat GN Telia	2550	2600	-50
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1245	1245	Unch
	Jaipur (Kacchi Ghani Oil)	1365	1365	Unch
	Kota (Expeller Oil)	1250	1250	Unch
	Kota (Kacchi Ghani Oil)	1340	1340	Unch
	Neewai (Expeller Oil)	1225	1225	Unch
	Neewai (Kacchi Ghani Oil)	1350	1350	Unch
	Bharatpur (Kacchi Ghani Oil)	1280	1250	30
	Sri-Ganga Nagar(Exp Oil)	1230	1230	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1345	1345	Unch
	Mumbai (Expeller Oil)	1270	1280	-10
	Kolkata(Expeller Oil)	1490	1490	Unch
	Hapur (Expeller Oil)	1550	1570	-20
	Hapur (Kacchi Ghani Oil)	1600	1620	-20
	Agra (Kacchi Ghani Oil)	1285	1255	30
Refined Cottonseed Oil	Rajkot	1260	1280	-20
	Hyderabad	1270	1290	-20
	Mumbai	1275	1295	-20
	Gujarat Cotton Wash	1200	1210	-10
Coconut Oil	Kangayan (Crude)	1130	1140	-10
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1070	1070	Unch
	Bhatinda (Crude 4%)	940	900	40
	Bhatinda (Refined 4%)	1055	1015	40
	Hyderabad (Crude)	980	1010	-30
	Hyderabad (Refined)	1130	1150	-20
	Raipur (Crude)	1070	1070	Unch
	Vijayawada (Refined)	1010	1010	Unch
Malaysia Palmolein USD/MT	FOB	848	850	-2



	CNF India	885	900	-15
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	890	910	-20
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1180	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1250	1260	-10
Argentina FOB (\$/MT)		26-Sep-22	24-Sep-22	Change
Crude Soybean Oil Ship		1063	1084	-21
Refined Soy Oil (Bulk) Ship		1100	1122	-22
Sunflower Oil Ship		1270	1270	Unch
Cottonseed Oil Ship		1043	1064	-21
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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