



### Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Soy oil and Mustard oil prices trade down. While, Palm oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

#### Soybean oil

- Argentina's National agency Buenos Aires Graine Exchange (BAGE) has forecasted higher soybean production for year 2022-23 at 48MMT, up by 15.5% from last year.
- Domestic prices are correcting as US's FED interest rate hike impacted Agri-Commodity market too. However, it might see gradual uptrend backed by festival demand.

#### Palm oil

- BMD Palm oil futures prices rebounded from 5day bear rally on the back of good export demand. According to the export agencies Malaysia's September exports jumped on good import demand.

Agency	September	August	%Change
ITS	1,425,065	1,299,116	9.69%
AmSpec	1,319,792	1,190,848	10.83%

- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.
- Indonesia has revised down the reference price at \$792.19/tonne for palm oil export levy for period of October 1- 15, compared to \$846.21/tonne for period September 16-30. This would set the export tax of CPO at \$33/tonne lower from previous level of \$124/tonne.
- Domestic prices are under correction following Soy oil prices and declining crude oil prices.

#### Mustard oil

- Mustard oil prices are under correction despite festival demand as it is following competing oils' price movement.
- Correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.

**Outlook:** Edible oil basket is expected to trade with sideways to firm sentiments for the week



## Sowing Update:

Area Covered (Lakh Ha) as of 23 September 2022			
Crop	2022	2021	% Change
Soybean	120.83	120.86	-0.02%
Groundnut	45.53	49.15	-7.37%
Sunflower	2.02	1.53	32.03%
Sesamum	13.35	13.2	1.14%
Niger	1.1	1.02	7.84%
Castor	8.81	7.4	19.05%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	191.75	193.28	-0.79%

## CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	-0.06	63.86	64.43	63.41	63.8
Jan-23	-0.06	63.16	63.62	62.68	63.05
Mar-23	-0.02	62.31	62.77	61.84	62.22
May-23	+0.04	61.5	61.86	61.13	61.51
Jul-23	-0.06	60.48	60.94	60.24	60.49

## BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	91	3,327	3,413	3,281	3,395
Dec-22	76	3,363	3,450	3,308	3,418
Jan-23	79	3,403	3,491	3,341	3,460
Feb-23	80	3,446	3,531	3,381	3,503

## Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/9/2022	7.12	15,258	4.63	147.07	81.48	5.39	112.53	81.0

## Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		30-Sep-22	29-Sep-22	
Refined Soybean Oil	Indore	1110	1120	-10
	Indore (Soy Solvent Crude)	1060	1070	-10
	Mumbai	1150	1160	-10
	Mumbai (Soy Degum)	1070	1060	10
	Kandla/Mundra	1090	1105	-15
	Kandla/Mundra (Soy Degum)	1050	1050	Unch
	Kolkata	1090	1090	Unch
	Nagpur	1135	1135	Unch
	Rajkot	1090	1100	-10
	Kota	1140	1140	Unch



	Akola	1130	1130	Unch
	Amrawati	1130	1130	Unch
	Bundi	1150	1150	Unch
	Jalna	1150	1150	Unch
	Solapur	1105	1100	5
	Dhule	1145	1155	-10
	Nanded	1105	1100	5
	Latur	1105	1100	5
	Argentina Crude Soya (CIF India) USD	1214	1165	49
	Argentina Crude Soya (FOB)	1134	1085	49
Palm Oil*	Kandla (Crude Palm Oil)	815	815	Unch
	Kandla (RBD Palm oil)	860	860	Unch
	Kandla RBD Pamolein	860	840	20
	Kakinada (Crude Palm Oil)	780	740	40
	Kakinada RBD Pamolein	860	860	Unch
	Haldia Pamolein	890	910	-20
	Chennai RBD Pamolein	860	860	Unch
	Chennai RBD Pamolein (Vitamin A&D Fortified)	918	918	Unch
	Krishnapattanam RBD Pamolein	860	860	Unch
	Mumbai RBD Pamolein	870	865	5
	Mangalore RBD Pamolein	870	870	Unch
	Mumbai (Refined)	860	865	-5
	Rajkot (Refined)	835	840	-5
	Chennai (Refined)	855	845	10
	Hyderabad (Refined)	875	835	40
	PFAD (Kandla)	630	635	-5
	RPS (Kandla)	790	790	Unch
	Superolien (Kandla)	890	870	20
	Superolien (Mumbai)	900	900	Unch
	Krishnapattanam (Crude Palm Oil)	780	740	40
Refined Sunflower Oil	Chennai (Refined)	1220	1220	Unch
	Chennai (Crude )	1150	1150	Unch
	Mumbai (Refined)	1310	1310	Unch
	Mumbai(Expeller Oil)	1200	1210	-10
	Kandla (Refined)	1350	1350	Unch
	Hyderabad (Refined)	1250	1220	30
	Hyderabad (Expeller)	1150	1140	10
	Latur (Refined)	1240	1240	Unch
	Latur (Expeller Oil)	1140	1140	Unch
	Chellakere (Expeller Oil)	1125	1125	Unch



	Erode (Expeller Oil)	1240	1250	-10
	Kakinada (Refined)	1270	1200	70
	Krishna Pattanam (Refined)	1270	1200	70
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1620	1620	Unch
	Mumbai	1620	1625	-5
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2540	2550	-10
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1225	1245	-20
	Jaipur (Kacchi Ghani Oil)	1345	1365	-20
	Kota (Expeller Oil)	1230	1250	-20
	Kota (Kacchi Ghani Oil)	1330	1340	-10
	Neewai (Expeller Oil)	1205	1225	-20
	Neewai (Kacchi Ghani Oil)	1330	1350	-20
	Bharatpur (Kacchi Ghani Oil)	1280	1280	Unch
	Sri-Ganga Nagar(Exp Oil)	1210	1230	-20
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1325	1345	-20
	Mumbai (Expeller Oil)	1270	1260	10
	Kolkata(Expeller Oil)	1480	1480	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1285	1285	Unch
Refined Cottonseed Oil	Rajkot	1240	1250	-10
	Hyderabad	1250	1260	-10
	Mumbai	1240	1250	-10
	Gujarat Cotton Wash	1160	1200	-40
Coconut Oil	Kangayan (Crude)	1135	1135	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1070	1070	Unch
	Bhatinda (Crude 4%)	940	955	-15
	Bhatinda (Refined 4%)	1055	1070	-15
	Hyderabad (Crude)	970	970	Unch
	Hyderabad (Refined)	1120	1120	Unch
	Raipur (Crude)	1070	1070	Unch
	Vijayawada (Refined)	1000	1000	Unch



Malaysia Palmolein USD/MT	FOB	818	815	3
	CNF India	845	840	5
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	855	840	15
Crude palm Kernel Oil India (USD/MT)	CNF India	-	1150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1265	1235	30
Argentina FOB (\$/MT)		29-Sep-22	28-Sep-22	Change
Crude Soybean Oil Ship		1116	1078	38
Refined Soy Oil (Bulk) Ship		1155	1116	39
Sunflower Oil Ship		1265	1265	Unch
Cottonseed Oil Ship		1096	1058	38
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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