



Domestic Fundamentals:

Edible oil basket traded with sideways sentiments at various markets. Soy oil prices trade up. While, Palm oil, Mustard oil, Groundnut oil and Sunflower oil traded steady at their respective bench markets.

Soybean oil

- Argentina's National agency Buenos Aires Graine Exchange (BAGE) has forecasted higher soybean production for year 2022-23 at 48MMT, up by 15.5% from last year.
- Domestic prices are correcting as US's FED interest rate hike impacted Agri-Commodity market too. However, it might see gradual uptrend backed by festival demand.

Palm oil

- BMD Palm oil futures prices rebounded from 5day bear rally on the back of good export demand. According to the export agencies Malaysia's September exports jumped on good import demand.

Agency	September	August	%Change
ITS	1,425,065	1,299,116	9.69%
AmSpec	1,319,792	1,190,848	10.83%

- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.
- Indonesia has revised down the reference price at \$792.19/tonne for palm oil export levy for period of October 1- 15, compared to \$846.21/tonne for period September 16-30. This would set the export tax of CPO at \$33/tonne lower from previous level of \$124/tonne.
- Domestic prices are under correction following Soy oil prices and declining crude oil prices.

Mustard oil

- Mustard oil prices are under correction despite festival demand as it is following competing oils' price movement.
- Correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.

Outlook: Edible oil basket is expected to trade with sideways to firm sentiments for the week



Sowing Update:

Area Covered (Lakh Ha) as of 23 September 2022			
Crop	2022	2021	% Change
Soybean	120.83	120.86	-0.02%
Groundnut	45.53	49.15	-7.37%
Sunflower	2.02	1.53	32.03%
Sesamum	13.35	13.2	1.14%
Niger	1.1	1.02	7.84%
Castor	8.81	7.4	19.05%
Other Oilseeds	0.12	0.13	-7.69%
Total Oilseeds	191.75	193.28	-0.79%

CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	-0.06	63.86	64.43	63.41	63.8
Jan-23	-0.06	63.16	63.62	62.68	63.05
Mar-23	-0.02	62.31	62.77	61.84	62.22
May-23	+0.04	61.5	61.86	61.13	61.51
Jul-23	-0.06	60.48	60.94	60.24	60.49

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	91	3,327	3,413	3,281	3,395
Dec-22	76	3,363	3,450	3,308	3,418
Jan-23	79	3,403	3,491	3,341	3,460
Feb-23	80	3,446	3,531	3,381	3,503

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
30/9/2022	7.12	15,258	4.63	147.07	81.48	5.39	112.53	81.0

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		1-Oct-22	30-Sep-22	
Refined Soybean Oil	Indore	1120	1110	10
	Indore (Soy Solvent Crude)	1070	1060	10
	Mumbai	1135	1150	-15
	Mumbai (Soy Degum)	1075	1070	5
	Kandla/Mundra	1110	1090	20
	Kandla/Mundra (Soy Degum)	1055	1050	5
	Kolkata	1090	1090	Unch
	Nagpur	1135	1135	Unch
	Rajkot	1105	1090	15
	Kota	1150	1140	10



	Akola	1130	1130	Unch
	Amrawati	1130	1130	Unch
	Bundi	1160	1150	10
	Jalna	1150	1150	Unch
	Solapur	1115	1105	10
	Dhule	1145	1145	Unch
	Nanded	1115	1105	10
	Latur	1115	1105	10
	Argentina Crude Soya (CIF India) USD	1211	1214	-3
	Argentina Crude Soya (FOB)	1131	1134	-3
	Soya Oil(Rot.)(Euro/MT FOB) (1000) GMT	NR	NR	-
Palm Oil*	Kandla (Crude Palm Oil)	815	815	Unch
	Kandla (RBD Palm oil)	835	860	-25
	Kandla RBD Pamolein	855	860	-5
	Kakinada (Crude Palm Oil)	810	780	30
	Kakinada RBD Pamolein	855	860	-5
	Haldia Pamolein	890	890	Unch
	Chennai RBD Pamolein	855	860	-5
	Chennai RBD Pamolein (Vitamin A&D Fortified)	913	918	-5
	Krishnapattanam RBD Pamolein	855	860	-5
	Mumbai RBD Pamolein	865	870	-5
	Mangalore RBD Pamolein	865	870	-5
	Mumbai (Refined)	835	860	-25
	Rajkot (Refined)	840	835	5
	Chennai (Refined)	860	855	5
	Hyderabad (Refined)	880	875	5
	PFAD (Kandla)	630	630	Unch
	RPS (Kandla)	770	790	-20
	Superolien (Kandla)	885	890	-5
	Superolien (Mumbai)	895	900	-5
	Krishnapattanam (Crude Palm Oil)	810	780	30
Refined Sunflower Oil	Chennai (Refined)	1220	1220	Unch
	Chennai (Crude)	1150	1150	Unch
	Mumbai (Refined)	1300	1310	-10
	Mumbai(Expeller Oil)	1200	1200	Unch
	Kandla (Refined)	1350	1350	Unch
	Hyderabad (Refined)	1250	1250	Unch
	Hyderabad (Expeller)	1150	1150	Unch
	Latur (Refined)	1260	1240	20
	Latur (Expeller Oil)	1170	1140	30



	Chellakere (Expeller Oil)	1125	1125	Unch
	Erode (Expeller Oil)	1240	1240	Unch
	Kakinada (Refined)	1250	1250	Unch
	Krishna Pattanam (Refined)	1250	1250	Unch
Groundnut Oil	Rajkot	1600	1600	Unch
	Chennai	1600	1600	Unch
	Hyderabad *	1620	1620	Unch
	Mumbai	1620	1620	Unch
	Gondal	1600	1600	Unch
	Jamnagar	1600	1600	Unch
	Gujarat GN Telia	2540	2540	Unch
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1225	1225	Unch
	Jaipur (Kacchi Ghani Oil)	1345	1345	Unch
	Kota (Expeller Oil)	1230	1230	Unch
	Kota (Kacchi Ghani Oil)	1330	1330	Unch
	Neewai (Expeller Oil)	1205	1205	Unch
	Neewai (Kacchi Ghani Oil)	1330	1330	Unch
	Bharatpur (Kacchi Ghani Oil)	1260	1280	-20
	Sri-Ganga Nagar(Exp Oil)	1210	1210	Unch
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1325	1325	Unch
	Mumbai (Expeller Oil)	1260	1270	-10
	Kolkata(Expeller Oil)	1480	1480	Unch
	Hapur (Expeller Oil)	1570	1570	Unch
	Hapur (Kacchi Ghani Oil)	1620	1620	Unch
	Agra (Kacchi Ghani Oil)	1265	1285	-20
Refined Cottonseed Oil	Rajkot	1245	1240	5
	Hyderabad	1255	1250	5
	Mumbai	1270	1240	30
	Gujarat Cotton Wash	1185	1160	25
Coconut Oil	Kangayan (Crude)	1130	1135	-5
	Cochin	1330	1350	-20
Rice Bran Oil	Mumbai (Refined 4%)	1080	1070	10
	Bhatinda (Crude 4%)	940	940	Unch
	Bhatinda (Refined 4%)	1055	1055	Unch
	Hyderabad (Crude)	970	970	Unch
	Hyderabad (Refined)	1120	1120	Unch
	Raipur (Crude)	1000	1070	-70
	Vijayawada (Refined)	1000	1000	Unch



Malaysia Palmolein USD/MT	FOB	825	818	7
	CNF India	845	845	Unch
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	855	855	Unch
Crude palm Kernel Oil India (USD/MT)	CNF India	Closed	1150	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1280	1265	15
Argentina FOB (\$/MT)		30-Sep-22	29-Sep-22	Change
Crude Soybean Oil Ship		1115	1116	-1
Refined Soy Oil (Bulk) Ship		1154	1155	-1
Sunflower Oil Ship		1245	1265	-20
Cottonseed Oil Ship		1095	1096	-1
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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