

Domestic Fundamentals:

Edible oil basket traded with firm sentiments at various markets. Soy oil, Groundnut oil, Sunflower oil, Palm oil and Mustard oil trade up at their respective bench markets.

Soybean oil

- US CBOT soy oil retrace back after a week rally from a strong resistance level of 68.14 cents per pound.
- Domestic prices are up as anticipated. Indore Soy oil prices are at 72 days high in tandem with CBOT soy oil prices and good domestic demand.
- Argentina's National agency Buenos Aires Graine Exchange (BAGE) has forecasted higher soybean production for year 2022-23 at 48MMT, up by 15.5% from last year.
- Brazil Soybean production is also estimated to be higher compared to last year due to increased acreage.

Palm oil

- BMD Palm oil futures trade up for past week, backed by rising crude oil prices, which makes palm oil attractive for biodiesel usage.
- Trade participants are anticipating increase in India's palm oil imports this year mainly due to increase in consumption as prices has slumped down. In August Palm oil imports were highest for the current marketing year Nov-Oct 2021-22.
- Indonesia has revised down the reference price at \$792.19/tonne for palm oil export levy for period of October 1- 15, compared to \$846.21/tonne for period September 16-30. This would set the export tax of CPO at \$33/tonne lower from previous level of \$124/tonne.
- Domestic prices as anticipated are gradually rising amid festival demand. Kandla CPO are at 32 days high amid good domestic demand for festivities.

Mustard oil

- Mustard oil prices are trading up as anticipated, amid festival season. Jaipur mustard oil prices are at 37 days high.
- Correction in past weeks has rendered oil prices at negative Crush margin. In Rajasthan, most of the expellers are shut and only Kachhi Ghani is operational amid disparity in crushing.
- According to Ministry of Agriculture, the coverage of mustard in the ongoing rabi sowing season, which began on October 1, has been reported at 2.04 lakh hectares (L Ha) until Friday, up from 0.67 L Ha a year ago.

Outlook: Edible oil basket is expected to trade with firm sentiments for the week

Sowing Update:

Area Covered (Lakh Ha) as of 7 October 2022			
Crop	2022	2021	% Change
Mustard	2.04	0.67	204.48%



CBOT Soy Oil Futures (Projections):

(Values in US cents/lb.)

Contract	+/-	Open	High	Low	Close
Dec-22	-0.48	66.65	67.65	66	66.12
Jan-23	-0.53	64.8	65.75	64.14	64.28
Mar-23	-0.55	63.66	64.5	63.02	63.12
May-23	-0.56	62.84	63.53	62.22	62.28
Jul-23	-0.50	61.98	62.83	61.46	61.48

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-22	127	3,675	3,799	3,672	3,788
Dec-22	141	3,692	3,846	3,691	3,841
Jan-23	137	3,731	3,884	3,731	3,874
Feb-23	134	3,768	3,917	3,767	3,908

Forex:

Date/Currency	Chinese Yuan	Indonesian Rupiah	Malaysian Ringgit	Argentine Peso	Indian rupee	Brazilian Real	Dollar Index	Crude Oil WTI (\$/barrel)
10/10/2022	7.15	15,311	4.65	149.18	82.40	5.18	113.04	91.72

Edible Oil Spot Prices at key Markets:

Commodity	Centre	Prices (Per 10 Kg)		Change
		10-Oct-22	8-Oct-22	
Refined Soybean Oil	Indore	1300	1225	75
	Indore (Soy Solvent Crude)	1250	1190	60
	Mumbai	1300	1250	50
	Mumbai (Soy Degum)	1250	1185	65
	Kandla/Mundra	1260	1205	55
	Kandla/Mundra (Soy Degum)	1235	1155	80
	Kolkata	1280	1200	80
	Nagpur	1300	1235	65
	Rajkot	1255	1170	85
	Kota	1280	1220	60
	Akola	1300	1220	80
	Amrawati	1300	1220	80
	Bundi	1290	1230	60
	Jalna	1300	1235	65
	Solapur	1300	1220	80
	Dhule	1300	1260	40
	Nanded	1300	1210	90
	Latur	1300	1215	85
	Argentina Crude Soya (CIF India) USD	1358	1353	5
	Argentina Crude Soya (FOB)	1278	1243	35

Palm Oil*	Kandla (Crude Palm Oil)	930	880	50
	Kandla (RBD Palm oil)	890	900	-10
	Kandla RBD Pamolein	980	920	60
	Kakinada (Crude Palm Oil)	900	825	75
	Kakinada RBD Pamolein	970	910	60
	Haldia Pamolein	980	940	40
	Chennai RBD Pamolein	970	920	50
	Chennai RBD Pamolein (Vitamin A&D Fortified)	1028	982	46
	Krishnapattanam RBD Pamolein	970	910	60
	Mumbai RBD Pamolein	985	940	45
	Mangalore RBD Pamolein	980	925	55
	Mumbai (Refined)	975	930	45
	Rajkot (Refined)	960	895	65
	Chennai (Refined)	980	925	55
	Hyderabad (Refined)	990	930	60
	PFAD (Kandla)	685	670	15
	RPS (Kandla)	850	825	25
	Superolien (Kandla)	1010	950	60
	Superolien (Mumbai)	1010	970	40
	Krishnapattanam (Crude Palm Oil)	900	825	75
Refined Sunflower Oil	Chennai (Refined)	1440	1350	90
	Chennai (Crude)	1300	1280	20
	Mumbai (Refined)	1420	1370	50
	Mumbai(Expeller Oil)	1320	1270	50
	Kandla (Refined)	1430	1380	50
	Hyderabad (Refined)	1380	1350	30
	Hyderabad (Expeller)	1310	1250	60
	Latur (Refined)	1410	1380	30
	Latur (Expeller Oil)	1320	1300	20
	Chellakere (Expeller Oil)	1340	1300	40
	Erode (Expeller Oil)	1320	1320	Unch
	Kakinada (Refined)	1435	1350	85
	Krishna Pattanam (Refined)	1435	1350	85
Groundnut Oil	Rajkot	1700	1650	50
	Chennai	1630	1600	30
	Hyderabad *	1690	1630	60
	Mumbai	1720	1670	50
	Gondal	1700	1675	25
	Jamnagar	1700	1675	25



	Gujarat GN Telia	2690	2620	70
Rapeseed Oil/Mustard Oil	Jaipur (Expeller Oil)	1300	1250	50
	Jaipur (Kacchi Ghani Oil)	1425	1380	45
	Kota (Expeller Oil)	1330	1280	50
	Kota (Kacchi Ghani Oil)	1410	1350	60
	Neewai (Expeller Oil)	1280	1225	55
	Neewai (Kacchi Ghani Oil)	1410	1350	60
	Bharatpur (Kacchi Ghani Oil)	1330	1290	40
	Sri-Ganga Nagar(Exp Oil)	1290	1250	40
	Sri-Ganga Nagar (Kacchi Ghani Oil)	1405	1360	45
	Mumbai (Expeller Oil)	1300	1300	Unch
	Kolkata(Expeller Oil)	1480	1480	Unch
	Hapur (Expeller Oil)	1530	1490	40
	Hapur (Kacchi Ghani Oil)	1580	1540	40
	Agra (Kacchi Ghani Oil)	1335	1295	40
Refined Cottonseed Oil	Rajkot	1380	1315	65
	Hyderabad	1360	1310	50
	Mumbai	1370	1340	30
	Gujarat Cotton Wash	1315	1285	30
Coconut Oil	Kangayan (Crude)	1250	1250	Unch
	Cochin	1350	1350	Unch
Rice Bran Oil	Mumbai (Refined 4%)	1120	1120	Unch
	Bhatinda (Crude 4%)	970	935	35
	Bhatinda (Refined 4%)	1085	1050	35
	Hyderabad (Crude)	1050	1020	30
	Hyderabad (Refined)	1200	1170	30
	Raipur (Crude)	1050	1050	Unch
	Vijayawada (Refined)	1100	1030	70
Malaysia Palmolein USD/MT	FOB	Closed	895	-
	CNF India	965	945	20
Indonesia CPO USD/MT	FOB	Unq	Unq	-
	CNF India	975	935	40
Crude palm Kernel Oil India (USD/MT)	CNF India	-	Closed	-
Ukraine Origin CSFO USD/MT Kandla	CIF	1400	1375	25



Argentina FOB (\$/MT)		8-Oct-22	7-Oct-22	Change
Crude Soybean Oil Ship		1263	1263	Unch
Refined Soy Oil (Bulk) Ship		1307	1307	Unch
Sunflower Oil Ship		1250	1250	Unch
Cottonseed Oil Ship		1243	1243	Unch
* Indicates including GST				

Note - Domestic edible oil prices are in Indian rupees per 10 Kg, and CNF/FOB/CIF prices are in USD tonnes.

The prices are exclusive of GST duty.

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